

Cords Cable Industries Limited


Registered Office B-1/A-26, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110 044

Un-audited Financial Results for the Quarter & Half Year Ended 30th September, 2014

 (Amount
in Lacs)

Part I		Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended
Sl No	Particulars	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	6633.14	5692.88	6297.63	12326.02	11003.34	26299.24
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	6633.14	5692.88	6297.63	12326.02	11003.34	26299.24
2	Expenses						
	(a) Cost of Material consumed	4200.48	5153.15	4681.52	9353.63	8295.61	19652.76
	(b) Changes in inventories of finished goods, Work in Progress & Stock in Trade	947.79	(724.64)	317.32	223.15	327.61	734.66
	(c) Employees Benefit Expenses	378.46	325.85	334.35	704.31	606.33	1423.36
	(d) Depreciation & Ammortisation Expense	158.87	157.91	125.64	316.78	249.69	499.19
	(e) Other expenses	394.80	335.40	343.11	730.20	650.03	1907.03
	Total Expenses	6080.40	5247.67	5801.94	11328.07	10129.27	24217.00
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	552.73	445.21	495.68	997.94	874.06	2082.23
4	Other Income	43.83	49.64	40.57	93.48	92.19	185.53
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	596.57	494.85	536.25	1091.42	966.26	2267.78
6	Finance Costs	522.76	457.47	469.79	980.23	881.81	1965.92
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	73.81	37.38	66.47	111.19	84.45	301.86
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	73.81	37.38	66.47	111.19	84.45	301.86
10	Tax Expense	23.95	12.13	21.57	36.08	27.40	98.40
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	49.86	25.25	44.90	75.12	57.05	203.44
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period/Year (11-12)	49.86	25.25	44.90	75.12	57.05	203.44
14	Paid-up equity share capital (Face Value of ₹ 10/- per share)	1142.78	1142.78	1142.78	1142.78	1142.78	1142.78
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9354.91
16.i	Earnings Per Share (EPS)(before extraordinary items)						
	(a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous(not to be annualised)(₹)	0.40	0.18	0.31	0.58	0.42	1.62
	(b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous(not to be annualised)(₹)	0.40	0.18	0.31	0.58	0.42	1.62
16.ii	Earnings Per Share (EPS)(after extraordinary items)						
	(a) Basic EPS after Extraordinary items for the period, for the year to date and for the previous(not to be annualised)(₹)	0.40	0.18	0.31	0.58	0.42	1.62
	(b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous(not to be annualised)(₹)	0.40	0.18	0.31	0.58	0.42	1.62
Part II							
Select Information for the Quarter ended 30th September, 2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding-						
	(a) Number of shares	4781342	4781342	4781342	4781342	4781342	4781342
	(b) Percentage of shareholding	41.84	41.84	41.84	41.84	41.84	41.84
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	6646438	6646438	6646438	6646438	6646438	6646438
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100.00	100
	- Percentage of shares (as a % of the total share capital of the company)	58.16	58.16	58.16	58.16	58.16	58.16

		3 months ended 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	20
	Disposed off during the quarter	20
	Remaining unresolved at the end of the quarter	0

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2014

Sl No	Particulars	As at	As at
		30.09.2014	31.03.2014
		Un-audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1302.78	1302.78
	(b) Reserves & Surplus	9420.67	9354.91
	Sub-total-Shareholders' Funds	<u>10723.44</u>	<u>10657.69</u>
2	Non-Current Liabilities		
	(a) Long-term borrowings	1229.28	1567.07
	(b) Deferred tax liabilities (net)	697.80	697.80
	(c) Other long-term liabilities	188.89	188.89
	(d) Long-term provisions	92.73	103.33
	Sub-total-Non-Current liabilities	<u>2208.70</u>	<u>2557.09</u>
3	Current liabilities		
	(a) Short-term borrowings	5424.50	4935.16
	(b) Trade payables	8901.48	9029.89
	(c) Other current liabilities	1129.79	1026.90
	(d) Short-term provisions	91.86	49.14
	Sub-total-Current liabilities	<u>15547.63</u>	<u>15041.09</u>
	TOTAL-EQUITY AND LIABILITIES	<u>28479.77</u>	<u>28255.87</u>
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	10180.03	10488.97
	(b) Long-term loans and advances	216.38	278.16
	Sub-total-Non-Current assets	<u>10396.42</u>	<u>10767.13</u>
2	Current assets		
	(a) Current Investment	10.70	4.60
	(b) Inventories	4007.93	4520.33
	(c) Trade receivables	9507.16	8386.94
	(d) Cash and cash equivalents	1592.78	1800.71
	(e) Short-term loans and advances	2380.51	2209.83
	(f) Other current assets	584.26	566.32
	Sub-total-Current assets	<u>18083.35</u>	<u>17488.74</u>
	TOTAL-ASSETS	<u>28479.77</u>	<u>28255.87</u>

Notes:

- i) The above results, as reviewed by the Audit Committee, have been taken on record by the Board of Directors of the Company at its meeting held on 12th November 2014 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- ii) The Company operates in one segment only.
- iii) Figures of the previous quarters/year have been regrouped and/or reclassified wherever considered necessary.
- iv) Pursuant to the enactment of the Companies Act, 2013 the Company has effective 1st April 2014, reviewed and revised the estimated useful lives of its Fixed Assets, generally in accordance with the provisions of Schedule II to the Companies Act, 2013 the consequent impact (after considering the transition provision specified in Schedule II of Companies Act, 2013) on the depreciation charged is Rs 33.12 Lacs and profit for the Half year is reduced by the same amount.
- v) The figures for the preceding 3 months ended 30.09.2014 are the balancing figures between the figures in respect of the Half Year ended 30.09.2014 and the figures upto 1st quarter (30.06.2014) for the financial year 2014-2015.
- vi) The Company does not have any Exceptional or Extraordinary item to report for the above periods.

By order of the Board
Sd/-
Naveen Sawhney (Managing Director) D.K. Prashar (Jt. Managing Director)

Place: New Delhi
Date: 12.11.2014