

Cords Cable Industries Limited

Registered & Corporate Office B-1/A-26, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110 044


Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2013

Part I

(Amount in Lacs)

Sl No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
	Gross Sales	6412.73	6849.44	8755.83	18414.42	29246.06	42401.55
	Less: Excise Duty	534.15	551.82	714.19	1532.51	2628.39	3858.01
	(a) Net Sales / Income from Operations	5878.58	6297.63	8041.64	16881.91	26617.67	38543.54
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	5878.58	6297.63	8041.64	16881.91	26617.67	38543.54
2	Expenses						
	(a) Cost of Material consumed	5150.22	4681.52	6396.40	13445.83	21887.43	31147.24
	(b) Changes in inventories of finished goods, Work in Progress & Stock in Trade	(597.66)	317.32	(164.08)	(270.05)	(937.31)	(426.14)
	(c) Employees Benefit Expenses	355.07	334.35	385.25	961.40	1223.68	1628.72
	(d) Depreciation & Ammortisation Expense	125.75	125.64	213.34	375.44	630.69	840.04
	(e) Other expenses	367.38	343.11	578.67	1017.42	1723.49	2360.00
	Total Expenses	5400.76	5801.94	7409.58	15530.03	24527.97	35549.86
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	477.82	495.68	632.06	1351.88	2089.69	2993.68
4	Other Income	38.47	40.57	48.17	130.67	119.06	170.64
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	516.29	536.25	680.23	1482.55	2208.75	3164.32
6	Finance Costs	449.42	469.79	498.30	1331.23	1612.50	2264.24
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	66.87	66.47	181.93	151.32	596.25	900.07
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	66.87	66.47	181.93	151.32	596.25	900.07
10	Tax Expense	21.70	21.57	59.03	49.09	193.46	291.99
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	45.17	44.90	122.90	102.22	402.80	608.08
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period/Year (11-12)	45.17	44.90	122.90	102.22	402.80	608.08
14	Paid-up equity share capital (Face Value of ₹ 10/- per share)	1142.78	1142.78	1142.78	1142.78	1142.78	1142.78
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9170.18
16.i	Earnings Per Share (EPS)(before extraordinary items)						
	(a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous(not to be annualised)(₹)	0.35	0.31	1.03	0.77	3.40	5.16
	(b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous(not to be annualised)(₹)	0.35	0.31	1.03	0.77	3.40	5.16
16.ii	Earnings Per Share (EPS)(after extraordinary items)						
	(a) Basic EPS after Extraordinary items for the period, for the year to date and for the previous(not to be annualised)(₹)	0.35	0.31	1.03	0.77	3.40	5.16
	(b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous(not to be annualised)(₹)	0.35	0.31	1.03	0.77	3.40	5.16
Part II	Select Information for the Quarter and Nine months ended 31st December, 2013						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding-						
	(a) Number of shares	4781342	4781342	4848891	4781342	4848891	4834888
	(b) Percentage of shareholding	41.84	41.84	42.43	41.84	42.43	42.31
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	6646438	6646438	6578889	6646438	6578889	6592892
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	58.16	58.16	57.57	58.16	57.57	57.69




Particulars	3 months ended 31.12.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	
Received during the quarter	Nil
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	1
	Nil

Notes:

- i) The above results, as reviewed by the Audit Committee, have been taken on record by the Board of Directors of the Company at its meeting held on 12th February 2014 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- ii) The Company operates in one segment only.
- iii) Figures of the previous quarters/year have been regrouped and/or reclassified wherever considered necessary.

Place: New Delhi
Date: 12.02.2014


D.K. Prashar
(Jt. Managing Director)

By order of the Board
Sd/-


Naveen Sawhney
(Managing Director)





To,
The Board of Directors
Cords Cable Industries Limited
B-1/A-26, Mohan Co-Operative Industrial Estate,
Mathura Road, New Delhi- 110044

Limited Review Report- For the quarter ended December 31, 2013 Pursuant to the Clause 41 of the Listing Agreement

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Cords Cable Industries Limited** for the quarter ended **31 December 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharma Goel & Co.
Chartered Accountants
FRN:-000643N

Amar Mittal
Partner
Membership No.017755

Place: New Delhi
Date: February 12, 2014

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