

CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

No.5 2nd Link Street, CIT Colony, Mylapore, Chennai - 600004

CIN: L45201TN1997PLC038810

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014

Rs. In Lacs

PART I

	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Standalone	Standalone	Standalone	Standalone
	Reviewed	Audited	Reviewed	Audited
1. Operating Income	20,280.92	15,253.30	30,276.67	92,165.64
2. Expenditure				
a. Cost of Material Consumed	14,421.34	12,468.34	12,455.46	52,853.07
b. Subcontracts / Special Agencies	3,795.56	6,095.07	10,277.66	33,279.42
c. Other Operating Expenses	1,519.28	1,954.65	3,029.14	11,112.76
d. Employee Cost	1,382.68	2,099.08	2,325.28	8,081.00
e. Sales and Administration Expenses	726.98	2,182.04	2,039.60	6,971.09
f. Depreciation	275.12	321.70	320.67	1,286.45
3. Profit / (Loss) from operations before other income, Finance Cost & Exceptional Items (1-2)	(1,840.04)	(9,867.58)	(171.13)	(21,418.15)
4. Other Income	446.06	61.53	33.08	278.56
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(1,393.98)	(9,806.05)	(138.06)	(21,139.59)
6. Finance Cost	2,672.67	2,056.39	2,881.77	10,923.98
7. Profit / (Loss) from ordinary activities after Finance Cost and Exceptional Items (5+6)	(4,066.65)	(11,862.44)	(3,019.83)	(32,063.57)
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	(4,066.65)	(11,862.44)	(3,019.83)	(32,063.57)
10. Tax expenses	-	(9,694.61)	-	(9,694.61)
11. Profit / (Loss) from ordinary activities after tax (9-10)	(4,066.65)	(2,167.83)	(3,019.83)	(22,368.96)
12. Extraordinary item (net of tax expense)	-	-	-	-
13. Net profit / (Loss) for the period (11-12)	(4,066.65)	(2,167.83)	(3,019.83)	(22,368.96)
14. Share of Profit / (Loss) of JV Partner	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net profit / (Loss) after taxes, minority interest and share of profit / (Loss) of Associates (13+14+15)	(4,066.65)	(2,167.83)	(3,019.83)	(22,368.96)
17. Paid up equity share capital (Face value Rs.2 per share)	3,695.54	3,695.54	3,695.54	3,695.54
18. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	27,547.44	30,910.85	50,259.99	30,910.85
19.i Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised):				
a. Basic	(2.20)	(1.17)	(1.63)	(12.11)
b. Diluted	(2.20)	(1.17)	(1.63)	(12.11)
19.ii Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised):				
a. Basic	(2.20)	(1.17)	(1.63)	(12.11)
b. Diluted	(2.20)	(1.17)	(1.63)	(12.11)

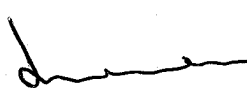
PART II

A	PARTICULARS OF SHAREHOLDING				
1.	Public Share holding				
	Number of shares	91,040,802	91,040,802	91,040,802	91,040,802
	Percentage of shareholding	49.27%	49.27%	49.27%	49.27%
2.	Promoters and Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares(As a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares(As a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil
	b. Non - encumbered				
	- Number of Shares	93,736,423	93,736,423	93,736,423	93,736,423
	- Percentage of Shares(As a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares(As a % of the total share Capital of the Company)	50.73%	50.73%	50.73%	50.73%

For CONSOLIDATED CONSTRUCTION
CONSORTIUM LIMITED

P.K. 
COMPANY SECRETARY

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	Particulars	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining Unresolved at the end of the quarter	Nil

Notes:

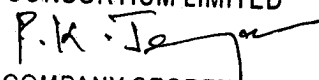
- 1 The unaudited results for the quarter ended 30.06.2014 have been subjected to Limited Review by the Statutory Auditors of the Company and taken on record at the meeting of the Audit Committee and the Board of Directors held on 14th August 2014.
- 2 Orders on hand to execute as at 30th June 2014 is Rs.164152 Lacs. Fresh orders received during the period amounts to Rs.3560 Lacs.
- 3 Current Assets include Rs.78564 lacs of billed / claims based on explicit /implicit contractual / commercial terms for projects. These dues are primarily with respect to delay in payments from clients, project delays / suspension, attributable to clients / change, deviation, variation in scope of work which are in different stages of negotiations including arbitration with the clients. Considering the commercial /contractual terms, the progress in negotiations / arbitration/ the continuing discussions with the clients, the management is confident that no provision against these dues needs to be considered at this juncture
- 4 The company has investment aggregating to Rs. 848 lacs and Loans and Advances aggregating to Rs. 2904 lacs in its wholly owned subsidiaries Consolidated Interiors Limited, Noble Consolidated Glazings Ltd and CCCL Power Infrastructure Ltd . The net worth of these subsidiaries has eroded. As the subsidiaries are confident of implementing its business plans and improving future operations , provision for diminution in the value of Investment and Loans and Advances has not been considered necessary.
- 5 The approved CDR scheme is in the process of implementation and the Company has complied with the conditions stipulated in the CDR scheme. The company is actively addressing the issues affecting the operations of the Company and is confident of turning around.
- 6 The company is evaluating the impact on useful lives and depreciation of Fixed Assets under Schedule II to the Companies Act, 2013 which become effective from 1st April 2014. Pending such evaluation, the depreciation for the current quarter is based on the Rates / Useful lives under the earlier Companies Act, 1956 which are considered representative of the useful lives of Fixed Assets.
- 7 The company is in the process of obtaining the requisite approval from Central Government for the remuneration of Rs.118 lacs paid to whole time directors during the year ended 31.03.2014. The company has not made provision for remuneration for the whole time directors from 1st October 2013 to reporting date as it has not been claimed by them in view of the financial position of the company. The payments of salary at approved levels will be considered for payment when the company tide over the difficult period.
- 8 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis.
- 9 Previous year's figures have been regrouped / consolidated where ever applicable.

Place : Chennai
Date : 14th August 2014

For and on behalf of the Board of Directors


S.Sivaramkrishnan
Managing Director
DIN: 00431791

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COMPANY SECRETARY