

CONFIDENCE PETROLEUM INDIA LIMITED								
(Rs. in Lakhs)								
Statement of Standalone Audited Results for the Quarter and Year Ended 31/12/2014								
S.N	Particulars	Quarter Ended			Nine month ended on		Year Ended	Year Ended
		31/12/2014	31/12/2013	30/09/2014	31/12/2014	31/12/2013	31/03/2014	31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income from operations</b>							
	(a) Net sales/ income from operations	5391.76	6091.74	5167.37	17497.89	17765.90	23686.90	27820.36
	(b) Other operating income	0	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>5391.76</b>	<b>6091.74</b>	<b>5167.37</b>	<b>17497.89</b>	<b>17765.90</b>	<b>23686.90</b>	<b>27820.36</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	3228.19	3276.36	3127.18	10584.55	9778.97	12028.26	15115.64
	(b) Purchases of stock-in-trade	888.34	1399.22	851.37	2882.92	3630.20	3935.51	4024.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	34.78	(55.99)	22.34	120.18	(77.32)	(81.08)	(43.03)
	(d) Employee benefits expense	201.46	194.89	193.07	653.78	603.72	733.60	1133.64
	(e) Depreciation and amortisation expense	385.45	512.31	497.56	1384.33	1533.28	2187.67	2409.02
	(f) Other expenses	413.70	434.99	396.48	1342.58	1300.06	3413.86	3648.44
	<b>Total expenses</b>	<b>5151.92</b>	<b>5761.78</b>	<b>5088.00</b>	<b>16968.35</b>	<b>16768.91</b>	<b>22217.81</b>	<b>26288.20</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>239.85</b>	<b>329.96</b>	<b>79.37</b>	<b>529.54</b>	<b>996.99</b>	<b>1469.10</b>	<b>1532.17</b>
4	Other income	11.67	9.93	12.43	37.29	30.89	110.45	174.25
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>251.52</b>	<b>339.90</b>	<b>91.80</b>	<b>566.83</b>	<b>1027.88</b>	<b>1579.55</b>	<b>1706.42</b>
6	Finance costs	244.90	329.19	245.45	733.47	1004.21	1267.50	1396.85
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>6.62</b>	<b>10.70</b>	<b>(153.65)</b>	<b>(166.64)</b>	<b>23.67</b>	<b>312.04</b>	<b>309.57</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>6.62</b>	<b>10.70</b>	<b>(153.65)</b>	<b>(166.64)</b>	<b>23.67</b>	<b>312.04</b>	<b>309.57</b>
10	Tax expense	0.00	3.24	(46.56)	(52.50)	7.17	104.00	103.18
11	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>6.62</b>	<b>7.46</b>	<b>(107.09)</b>	<b>(114.14)</b>	<b>16.50</b>	<b>208.04</b>	<b>206.39</b>
12	Extraordinary items	2265.18	0.00	0.00	2265.18	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period</b>	<b>(2258.56)</b>	<b>7.46</b>	<b>(107.09)</b>	<b>(2379.32)</b>	<b>16.50</b>	<b>208.04</b>	<b>206.39</b>
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	<b>Net Profit / (Loss) after taxes</b>	<b>(2258.56)</b>	<b>7.46</b>	<b>(107.09)</b>	<b>(2379.32)</b>	<b>16.50</b>	<b>208.04</b>	<b>206.39</b>
16	Paid-up equity share capital	2588.35	2588.35	2588.35	2588.35	2588.35	2588.35	2588.35
17	Reserve	17180.13	19367.91	19438.69	17180.13	19367.91	19559.45	19351.41
18	<b>Earnings per share (before extraordinary items)</b>							
	(a) Basic	(0.87)	0.00	(0.04)	(0.92)	0.01	0.08	0.08
	(b) Diluted	(0.87)	0.00	(0.04)	(0.92)	0.01	0.08	0.08

\* Note : Company has incurred Major losses on account of capital assets due to HUD-HUD Cyclone at its CNG Cylinder unit at Vishapatnam SEZ. The Losses are assessed at 2365.18 Crs. of which Rs. 1.00 Crs. has been received from Insurance Company. The final claim is yet to be settled.



# CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012  
 Ph : 0712-3250318 / 319 Fax No: 0712 - 6612083 / 6631977  
 website : www.confidencepetro.com / www.confidencecylinders.com

## CONFIDENCE PETROLEUM INDIA LIMITED

(Rs. in Lakhs)

### Statement of Consolidated Audited Results for the Quarter and Year Ended 31/12/2014

S.N	Particulars	Quarter Ended			Nine month ended on		Year Ended	Year Ended
		31/12/2014	31/12/2013	30/09/2014	31/12/2014	31/12/2013	31/03/2014	31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>							
	(a) Net sales/ income from operations	6500.95	6812.12	6276.56	20459.42	19939.15	26857.09	31622.52
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>6500.95</b>	<b>6812.12</b>	<b>6276.56</b>	<b>20459.42</b>	<b>19939.15</b>	<b>26857.09</b>	<b>31622.52</b>
<b>2</b>	<b>Expenses</b>							
	(a) Cost of materials consumed	4258.21	3886.72	4157.20	13341.51	11700.60	14453.67	16839.37
	(b) Purchases of stock-in-trade	888.34	1399.22	851.37	2882.92	3630.20	3943.51	5097.85
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.78	-79.88	0.34	54.18	(147.10)	(60.00)	(36.27)
	(d) Employee benefits expense	224.71	231.87	216.33	723.55	695.54	911.50	1273.77
	(e) Depreciation and amortisation expense	406.12						
	(f) Other expenses	438.12	535.47	518.23	1446.34	1602.76	2246.06	2479.80
	<b>Total expenses</b>	<b>6228.28</b>	<b>6443.43</b>	<b>6164.36</b>	<b>19864.34</b>	<b>18887.65</b>	<b>25395.17</b>	<b>30015.33</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>272.67</b>	<b>368.69</b>	<b>112.20</b>	<b>595.07</b>	<b>1051.51</b>	<b>1461.91</b>	<b>1607.19</b>
<b>4</b>	<b>Other income</b>	<b>17.57</b>	<b>15.89</b>	<b>18.33</b>	<b>54.99</b>	<b>48.71</b>	<b>167.84</b>	<b>235.21</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>290.24</b>	<b>384.59</b>	<b>130.53</b>	<b>650.07</b>	<b>1100.22</b>	<b>1629.75</b>	<b>1842.40</b>
<b>6</b>	<b>Finance costs</b>	<b>269.60</b>	<b>370.03</b>	<b>270.15</b>	<b>807.57</b>	<b>1110.59</b>	<b>1333.97</b>	<b>1484.24</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>20.64</b>	<b>14.55</b>	<b>(139.62)</b>	<b>(157.50)</b>	<b>(10.37)</b>	<b>295.79</b>	<b>358.16</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>20.64</b>	<b>14.55</b>	<b>(139.62)</b>	<b>(157.50)</b>	<b>(10.37)</b>	<b>295.79</b>	<b>358.16</b>
<b>10</b>	<b>Tax expense</b>	<b>0.00</b>	<b>5.29</b>	<b>-5.94</b>	<b>(11.88)</b>	<b>12.96</b>	<b>108.13</b>	<b>131.30</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>20.64</b>	<b>9.27</b>	<b>(133.68)</b>	<b>(145.62)</b>	<b>(23.33)</b>	<b>187.66</b>	<b>226.86</b>
<b>12</b>	<b>Extraordinary items</b>	<b>2265.18</b>	<b>0.00</b>	<b>0.00</b>	<b>2265.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / (Loss) for the period</b>	<b>(2244.54)</b>	<b>9.27</b>	<b>(133.68)</b>	<b>(2410.80)</b>	<b>(23.33)</b>	<b>187.66</b>	<b>226.86</b>
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	<b>-0.58</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority Interest</b>	<b>(0.55)</b>	<b>0.00</b>	<b>(0.55)</b>	<b>(1.76)</b>	<b>(21.73)</b>	<b>(29.56)</b>	<b>18.19</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes</b>	<b>(2243.42)</b>	<b>9.27</b>	<b>(133.14)</b>	<b>(2408.46)</b>	<b>(1.60)</b>	<b>217.22</b>	<b>208.67</b>
<b>17</b>	<b>Paid-up equity share capital</b>	<b>2588.35</b>	<b>2588.35</b>	<b>2588.35</b>	<b>2588.35</b>	<b>2588.35</b>	<b>2588.35</b>	<b>2588.35</b>
<b>18</b>	<b>Reserve</b>	<b>19029.85</b>	<b>21131.15</b>	<b>21273.27</b>	<b>19029.85</b>	<b>21406.40</b>	<b>21438.32</b>	<b>21221.10</b>
<b>19</b>	<b>Earnings per share (before extraordinary items)</b>							
	(a) Basic	(0.87)	0.00	(0.05)	(0.93)	(0.00)	0.08	0.08
	(b) Diluted	(0.87)	0.00	(0.05)	(0.93)	(0.00)	0.08	0.08

\* Note : Company has incurred Major losses on account of capital assets due to HUD-HUD Cyclone at its CNG Cylinder unit at Vishapatnam SEZ. The Losses are assessed at 2365.18 Crs. of which Rs. 1.00 Crs. has been received from Insurance Company. The final claim is yet to be settled.



# CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012  
 Ph : 0712-3250318 / 319 Fax No. 0712 - 6612083 / 6631977  
 website : www.confidencepetro.com / www.confidencecylinders.com

## PART II CONFIDENCE PETROLEUM INDIA LIMITED

### Information for the Year Ended 31/12/2014

S. N.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	138937647	138937647	138937647	138937647	138937647	138937647
	- Percentage of shareholding	53.68%	53.68%	53.68%	53.68%	53.68%	53.68%
2	Promoters and Promoter Group Shareholding **						
a)	Pledged / Encumbered						
	- Number of shares	1875000	1875000	1875000	1875000	1875000	1875000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.56%	1.56%	1.56%	1.56%	1.56%	1.56%
	- Percentage of shares (as a % of the total share capital of the company)	0.72%	0.72%	0.72%	0.72%	0.72%	0.72%
b)	Non - encumbered						
	- Number of shares	118022353	118022353	118022353	118022353	118022353	118022353
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	98.44%	98.44%	98.44%	98.44%	#REF!	98.44%
	- Percentage of shares (as a % of the total share capital of the company)	45.60%	45.60%	45.60%	45.60%	45.60%	45.60%

B	INVESTOR COMPLAINTS	Quarter Ended 31/12/2014	
	Pending at the beginning of the quarter		0
	Received during the quarter		1
	Disposed of during the quarter		1
	Remaining unresolved at the end of the quarter		0

NAGPUR  
14/02/2015



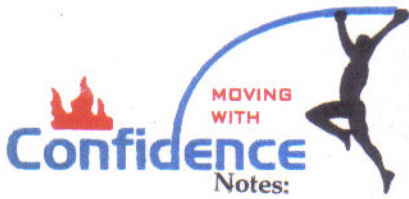


# CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012  
 Ph : 0712-3250318 / 319 Fax No. 0712 - 6612083 / 6631977  
 website : www.confidencepetro.com / www.confidencecylinders.com

CONFIDENCE PETROLEUM INDIA LIMITED	
SEGMENTWISE REPORT FOR THE PERIOD ENDED 31st DECEMBER, 2014	
PARTICULARS	QUARTER ENDED ON 31.12.2014 UN -AUDITED CONSOLIDATED
<b>REVENUE</b>	
- Cylinder Division	3735
- LPG Division & Other Misc Division	2766
	<b>6501</b>
<b>SEGMENT WISE RESULT</b>	
- Cylinder Division	53
- LPG Division & Other Misc Division	(2297)
	<b>(2243)</b>
<b>CAPITAL EMPLOYED</b>	
- Cylinder Division	871
- LPG Division & Other Misc Division	18271
	<b>19142</b>
<b>CAPITAL EXPENDITURE</b>	
- Cylinder Division	27
- LPG Division & Other Misc Division	185
	<b>212</b>
<b>DEPRECIATION</b>	
- Cylinder Division	244
- LPG Division & Other Misc Division	162
	<b>406</b>





# CONFIDENCE PETROLEUM INDIA LTD.

**Corp. Office :** 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012  
**Ph :** 0712-3250318 / 319 **Fax No.** 0712 - 6612083 / 6631977  
**website :** www.confidencepetro.com / www.confidencecylinders.com

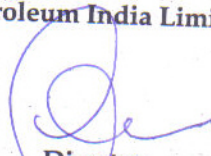
1. The Board of Directors in its meeting held on December 31<sup>st</sup>, 2014 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 50% or less.
3. The Company in its CNG unit has been very terribly hit by HUD –HUD Cyclone with wind blowing at 220 Kms per hour and plant been in water for more than 24 hours. The assessment of actual loss by our technical team has been assessed at Rs. 23.65 Crs. of which Rs. 1.00 Crs. has been received from Insurance Company. The final claim is yet to be settled.
4. The quarter was again hit by volatility in LPG market, the procurement of LPG was very challenging with continues fluctuation in LPG prices. The rupee has firmed up and has squeezed the margins and also adversely affected the turnover. Further LPG including ALDS (Auto LPG Dispensing Stations) business continued with a regular pace however we are expecting a rise in turnover and margins looking after shift in government policy of completely winding up indirect subsidy and starting direct cash subsidy which will help reducing illegitimate sales and improving turnover and margins.
5. The company has witnessed problem with LPG Cylinder segment also as rise in prices of LPG grade COIL further deteriorated by adverse international market of steel and further no help by no significant rise in prices of SAIL ( I .e, in line with other domestic suppliers) which is the base price by OIL Company for escalation in tender price. Further rise in prices of other raw material not covered under escalation clause and rise in employees cost also contributed in poor performance. LPG Cylinders Manufacturing sector continued its up stream and gave good turnover but due lack of margin the lead from last quarter could not be consolidated.
6. In terms of amended clause 41 of the listing agreement, the status of investor complaints for the quarter/ year ended on December 31<sup>st</sup>, 2014 is '0'.
7. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
8. **Notes to Segment Information for the quarter ended 31<sup>st</sup> December, 2014.**
1. As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below:
- a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.
- b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 14.02.2015

For Confidence Petroleum India Limited



  
Director