



CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012
 Ph : 0712-3250318 / 319 Fax No. 0712 - 6612083 / 6631977
 website : www.confidencepetro.com / www.confidencecylinders.com

CONFIDENCE PETROLEUM INDIA LIMITED								
(Rs. in Lakhs)								
Statement of Standalone Audited Results for the Quarter and Year Ended 30/09/2014								
S.N	Particulars	Quarter Ended			Six Month Ended		Year Ended	Year Ended
		30-09-14	30-09-13	30-06-14	30-09-2014	30-09-2013	31-03-14	31-03-13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales/ income from operations	5167.37	6049.53	6938.76	12106.12	11674.15	23686.90	27820.36
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	5167.37	6049.53	6938.76	12106.12	11674.15	23686.90	27820.36
2	Expenses							
	(a) Cost of materials consumed	3127.18	3398.64	4229.18	7356.35	6502.61	12028.26	15115.64
	(b) Purchases of stock-in-trade	851.37	1344.80	1143.22	1994.59	2230.98	3935.51	4024.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.34	-72.45	63.06	85.40	(21.33)	(81.08)	(43.03)
	(d) Employee benefits expense	193.07	198.67	259.26	452.33	408.83	733.60	1133.64
	(e) Depreciation and amortisation expense	497.56	509.54	501.32	998.88	1020.97	2187.67	2409.02
	(f) Other expenses	396.48	433.50	532.40	928.88	865.07	3413.86	3648.44
	Total expenses	5088.00	5812.71	6728.43	11816.43	11007.12	22217.81	26288.20
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	79.37	236.82	210.32	289.69	667.03	1469.10	1532.17
4	Other income	12.43	10.26	13.19	25.62	20.96	110.45	174.25
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	91.80	247.09	223.52	315.32	687.99	1579.55	1706.42
6	Finance costs	245.45	332.89	243.12	488.57	675.02	1267.50	1396.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(153.65)	(85.80)	(19.60)	(173.25)	12.97	312.04	309.57
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax	(153.65)	(85.80)	(19.60)	(173.25)	12.97	312.04	309.57
10	Tax expense	(46.56)	-26.00	(5.94)	(52.50)	3.93	104.00	103.18
11	Net Profit / (Loss) from ordinary activities after tax	(107.09)	(59.81)	(13.66)	(120.76)	9.04	208.04	206.39
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	(107.09)	(59.81)	(13.66)	(120.76)	9.04	208.04	206.39
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit / (Loss) after taxes	(107.09)	(59.81)	(13.66)	(120.76)	9.04	208.04	206.39
16	Paid-up equity share capital	2588.35	2588.35	2588.35	2588.35	2588.35	2588.35	2588.35
17	Reserve	19438.69	19360.45	19545.78	18713.50	19360.45	19559.45	19351.41
18	Earnings per share (before extraordinary items)							
	(a) Basic	(0.04)	(0.02)	(0.01)	(0.05)	(0.02)	0.08	0.06
	(b) Diluted	(0.04)	(0.02)	(0.01)	(0.05)	(0.02)	0.08	0.08





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CONFIDENCE PETROLEUM INDIA LIMITED								
(Rs. in Lakhs)								
Statement of Consolidated Audited Results for the Quarter and Year Ended 30/09/2014								
S.N	Particulars	Quarter Ended			Six Month Ended		Year Ended	Year Ended
		30-09-14 (Unaudited)	30-09-13 (Unaudited)	30-06-14 (Unaudited)	30-09-14 (Unaudited)	30-09-13 (Unaudited)	31-03-14 (Audited)	31-03-13 (Audited)
1	Income from operations							
	(a) Net sales/ income from operations	6276.56	6769.91	7681.90	13958.46	13127.03	26857.09	31622.52
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	6276.56	6769.91	7681.90	13958.46	13127.03	26857.09	31622.52
2	Expenses							
	(a) Cost of materials consumed	4157.20	4009.01	4926.10	9083.30	7813.88	14453.67	16839.37
	(b) Purchases of stock-in-trade	851.37	1344.80	1143.22	1994.59	2230.98	3943.51	5097.85
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.34	-96.34	41.06	41.40	(67.22)	(60.00)	(36.27)
	(d) Employee benefits expense	216.33	227.65	282.51	498.84	463.68	911.50	1273.77
	(e) Depreciation and amortisation expense	518.23	532.70	521.99	1040.22	1067.29	2246.06	2479.80
	(f) Other expenses	420.90	468.54	556.82	977.72	935.62	3900.43	4360.80
	Total expenses	6164.36	6486.36	7471.70	13636.06	12444.22	25395.17	30015.33
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	112.20	283.54	210.20	322.40	682.81	1461.91	1607.19
4	Other income	18.33	16.22	19.09	37.42	32.82	167.84	235.21
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	130.53	299.77	229.30	359.82	715.63	1629.75	1842.40
6	Finance costs	270.15	373.73	267.82	537.97	740.56	1333.97	1484.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(139.62)	(73.96)	(38.52)	(178.15)	(24.93)	295.79	358.16
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax	(139.62)	(73.96)	(38.52)	(178.15)	(24.93)	295.79	358.16
10	Tax expense	-5.94	-22.51	-5.94	(11.88)	7.67	108.13	131.30
11	Net Profit / (Loss) from ordinary activities after tax	(133.68)	(51.45)	(32.58)	(166.26)	(32.60)	187.66	226.86
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	(133.68)	(51.45)	(32.58)	(166.26)	(32.60)	187.66	226.86
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	-0.55	0.00	-0.67	(1.22)	(22.28)	(29.56)	18.19
16	Net Profit / (Loss) after taxes	(133.14)	(51.45)	(31.91)	(165.05)	(10.32)	217.22	208.67
17	Paid-up equity share capital	2588.35	2588.35	2588.35	2588.35	2588.35	2588.35	2588.35
18	Reserve	21273.27	19360.45	21406.40	21273.27	19360.45	21438.32	21221.10
19	Earnings per share (before extraordinary items)							
	(a) Basic	(0.05)	(0.02)	(0.01)	(0.06)	(0.02)	0.08	0.08
	(b) Diluted	(0.05)	(0.02)	(0.01)	(0.06)	(0.02)	0.08	0.08





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CONSOLIDATED BALANCE SHEET Balance Sheet as at 30th September, 2014

(Rupees in Lacs)

Particulars	AS AT 30.09.2014	AS AT 30.09.2014
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,588.35	2,588.35
(b) Reserves and Surplus	21,293.03	21,458.08
(c) Money received against share warrants		
Minority Interest	1,752.99	1,754.20
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	668.88	2,027.67
(b) Deferred tax liabilities (Net)	719.90	719.90
(c) Other Long term liabilities	2,415.70	2,415.70
(d) Long term provisions		
(4) Current Liabilities		
(a) Short-term borrowings	4,509.96	4,816.07
(b) Trade payables	2,637.16	3,952.91
(c) Other current liabilities	389.59	442.62
(d) Short-term provisions	421.02	515.16
Total	37,396.59	40,690.67
II. Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	23,031.37	22,643.57
(ii) Intangible assets		
(iii) Capital work-in-progress	122.61	652.61
(iv) Intangible assets under development		
(b) Non-current investments	774.24	774.24
(c) Deferred tax assets (net)		
(d) Long term loans and advances	1,600.26	1,588.94
(e) Other non-current assets	123.19	121.64
(2) Current assets		
(a) Current investments		
(b) Inventories	4,495.80	6,031.85
(c) Trade receivables	4,726.46	6,447.05
(d) Cash and cash equivalents	1,224.81	1,180.20
(e) Short-term loans and advances	1,159.54	1,117.31
(f) Other current assets	138.29	133.26
Total	37,396.59	40,690.67

FOR AND ON BEHALF OF THE BOARD

Nagpur,
 Dated: 13th November 2014



DIRECTOR



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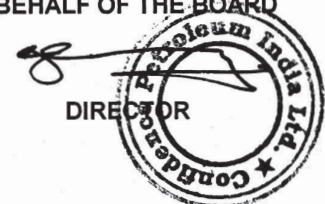
BALANCE SHEET Balance Sheet as at 30th September, 2014

(Rupees in Lacs)

Particulars	AS AT 30.09.2014	AS AT 31.03.2014
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2588.35	2588.35
(b) Reserves and Surplus	19438.69	19559.45
(c) Money received against share warrants		
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	640.44	1231.62
(b) Deferred tax liabilities (Net)	766.59	766.59
(c) Other Long term liabilities	1898.14	1998.04
(d) Long term provisions		
(4) Current Liabilities		
(a) Short-term borrowings	4391.91	4623.07
(b) Trade payables	2382.52	2507.92
(c) Other current liabilities	381.45	401.53
(d) Short-term provisions	367.95	387.32
Total	32,856.05	34,063.88
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	18630.44	18326.41
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	119.25	129.93
(iv) Intangible assets under development		
(b) Non-current investments	2810.55	2810.55
(c) Deferred tax assets (net)		
(d) Long term loans and advances	977.45	982.62
(e) Other non-current assets	74.91	75.92
(2) Current assets		
(a) Current investments		
(b) Inventories	3706.60	5179.18
(c) Trade receivables	4334.53	4542.84
(d) Cash and cash equivalents	1159.39	966.16
(e) Short-term loans and advances	1027.50	1034.52
(f) Other current assets	15.42	15.75
Total	32,856.05	34,063.88

FOR AND ON BEHALF OF THE BOARD

Nagpur
 Dated: 13th November 2014





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CONFIDENCE PETROLEUM INDIA LIMITED

PART II

Information for the Year Ended 30/09/2014

S. N.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	138937647	138937647	138937647	138937647	138937647	138937647
	- Percentage of shareholding	53.68%	53.68%	53.68%	53.68%	53.68%	53.68%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	1875000	1875000	6875000	1875000	6875000	1875000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.56%	1.56%	5.73%	1.56%	5.73%	1.56%
	- Percentage of shares (as a % of the total share capital of the company)	0.72%	0.72%	2.66%	0.72%	2.66%	0.72%
	b) Non - encumbered						
	- Number of shares	118022353	118022353	118022353	118022353	118022353	118022353
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	98.44%	98.44%	98.44%	98.44%	98.44%	98.44%
	- Percentage of shares (as a % of the total share capital of the company)	45.60%	45.60%	45.60%	45.60%	45.60%	45.60%
B	INVESTOR COMPLAINTS				Quarter Ended 30/09/2014		
	Pending at the beginning of the quarter				0		
	Received during the quarter				1		
	Disposed of during the quarter				1		
	Remaining unresolved at the end of the quarter				0		

NAGPUR
13/11/2014





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CONFIDENCE PETROLEUM INDIA LIMITED	
SEGMENTWISE REPORT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2014	
PARTICULARS	AS ON 30.09.2014 AUDITED CONSOLIDATED
REVENUE	
- Cylinder Division	4035
- LPG Division	2242
	6277
SEGMENT WISE RESULT	
- Cylinder Division	58
- LPG Division	(109)
	(51)
CAPITAL EMPLOYED	
- Cylinder Division	10945
- LPG Division	21271
	32216
CAPITAL EXPENDITURE	
- Cylinder Division	23
- LPG Division	178
	201
DEPRECIATION	
- Cylinder Division	320
- LPG Division	213
	533





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Notes:

1. The Board of Directors in its meeting held on September 30th, 2014 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 50% or less.
3. The Company in its CNG unit has been very terribly hit by HUD –HUD Cyclone with wind blowing at 220 Kms per hour and plant been in water for more than 24 hours. The assessment of actual loss is in progress and insurance company has been intimated about the loss.
4. The quarter was again hit by volatility in LPG market, the procurement of LPG was very challenging with continues fluctuation in LPG prices. The rupee has firmed up and has squeezed the margins and also adversely effected the turnover. Further LPG including ALDS (Auto LPG Dispensing Stations) business continued with a regular pace however we are expecting a rise in turnover and margins looking after shift in government policy of completely winding up indirect subsidy and starting direct cash subsidy which will help reducing illegitimate sales and improving turnover and margins.
5. The company has witnessed problem with LPG Cylinder segment also as rise in prices of LPG grade COIL further deteriorated by adverse international market of steel and further no help by no significant rise in prices of SAIL (i.e, in line with other domestic suppliers) which is the base price by OIL company for escalation in tender price. Further rise in prices of other raw material not covered under escalation clause and rise in employees cost also contributed in poor performance. LPG Cylinders Manufacturing sector continued its up stream and gave good turnover but due lack of margin the lead from last quarter could not be consolidated.
6. In terms of amended clause 41 of the listing agreement, the status of investor complaints for the quarter/ year ended on September 30th, 2014 is '0'.
7. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
8. Notes to Segment Information for the quarter ended 30th September, 2014.
 1. As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below:
 - a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 13.11.2014

For Confidence Petroleum India Limited



Director