

# CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012  
 Ph : 0712-3250318 / 319 Fax No. 0712 - 6612083  
 website : www.confidencegroup.com / www.confidencecylinders.com

CONFIDENCE PETROLEUM INDIA LIMITED						
(Rs. in Lakhs)						
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2014						
S.N	Particulars	Quarter Ended			Year Ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net sales/ income from operations	5921.01	6091.74	5372.06	23686.90	27820.36
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>5921.01</b>	<b>6091.74</b>	<b>5372.06</b>	<b>23686.90</b>	<b>27820.36</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	2249.29	3276.36	2458.36	12028.26	15115.64
	(b) Purchases of stock-in-trade	305.31	1399.22	221.25	3935.51	4024.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.77)	(55.99)	(495.89)	(81.08)	(43.03)
	(d) Employee benefits expense	129.89	194.89	291.08	733.60	1133.64
	(e) Depreciation and amortisation expense	654.39	512.31	591.90	2187.67	2409.02
	(f) Other expenses	2113.80	434.99	1854.28	3413.86	3648.44
	<b>Total expenses</b>	<b>5448.90</b>	<b>5761.78</b>	<b>4920.98</b>	<b>22217.81</b>	<b>26288.20</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>472.11</b>	<b>329.96</b>	<b>451.08</b>	<b>1469.10</b>	<b>1532.17</b>
<b>4</b>	Other income	79.56	9.93	129.42	110.45	174.25
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>551.66</b>	<b>339.90</b>	<b>580.50</b>	<b>1579.55</b>	<b>1706.42</b>
<b>6</b>	Finance costs	263.29	329.19	369.64	1267.50	1396.85
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>288.37</b>	<b>10.70</b>	<b>210.87</b>	<b>312.04</b>	<b>309.57</b>
<b>8</b>	Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>288.37</b>	<b>10.70</b>	<b>210.87</b>	<b>312.04</b>	<b>309.57</b>
<b>10</b>	Tax expense	96.83	3.24	76.70	104.00	103.18
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>191.54</b>	<b>7.46</b>	<b>134.16</b>	<b>208.04</b>	<b>206.39</b>
<b>12</b>	Extraordinary items	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit / (Loss) for the period</b>	<b>191.54</b>	<b>7.46</b>	<b>134.16</b>	<b>208.04</b>	<b>206.39</b>
<b>14</b>	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
<b>15</b>	<b>Net Profit / (Loss) after taxes</b>	<b>191.54</b>	<b>7.46</b>	<b>134.16</b>	<b>208.04</b>	<b>206.39</b>
<b>16</b>	Paid-up equity share capital	2588.35	2588.35	2588.35	2588.35	2588.35
<b>17</b>	Reserve	19559.45	19367.91	19351.40	19559.45	19351.41
<b>18</b>	<b>Earnings per share (before extraordinary items)</b>					
	(a) Basic	0.07	0.00	0.05	0.08	0.08
	(b) Diluted	0.07	0.00	0.05	0.08	0.08





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 website : www.confidencepetro.com / www.confidencecylinders.com

## CONFIDENCE PETROLEUM INDIA LIMITED

PART II						
Information for the Year Ended 31/03/2014						
S. N.	Particulars	Quarter Ended			Year Ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	138937647	138937647	138937647	138937647	138937647
	- Percentage of shareholding	53.68%	53.68%	53.68%	53.68%	53.68%
2	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered					
	- Number of shares	1875000	1875000	1875000	1875000	1875000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.56%	1.56%	1.56%	1.56%	1.56%
	- Percentage of shares (as a % of the total share capital of the company)	0.72%	0.72%	0.72%	0.72%	0.72%
b)	Non - encumbered					
	- Number of shares	118022353	118022353	118022353	118022353	118022353
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	98.44%	98.44%	98.44%	98.44%	98.44%
	- Percentage of shares (as a % of the total share capital of the company)	45.60%	45.60%	45.60%	45.60%	45.60%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	Quarter Ended 31/03/2014				
	Pending at the beginning of the quarter					1
	Received during the quarter					2
	Disposed of during the quarter					2
	Remaining unresolved at the end of the quarter					1

FOR & ON BEHALF OF BOARD

NAGPUR  
30/05/2014

  
DIRECTOR



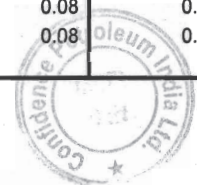


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CONFIDENCE PETROLEUM INDIA LIMITED						
(Rs. in Lakhs)						
Statement of Consolidated Audited Results for the Quarter and Year Ended 31/03/2014						
S.NO.	Particulars	Quarter Ended			Year Ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net sales/ income from operations	6917.93	6812.12	5756.98	26857.09	31622.52
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>6917.93</b>	<b>6812.12</b>	<b>5756.98</b>	<b>26857.09</b>	<b>31622.52</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	2753.07	3886.72	2181.30	14453.67	16839.37
	(b) Purchases of stock-in-trade	313.31	1399.22	273.73	3943.51	5097.85
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	87.10	-79.88	-457.13	(60.00)	(36.27)
	(d) Employee benefits expense	215.96	231.87	317.61	911.50	1273.77
	(e) Depreciation and amortisation expense	643.30	535.47	592.94	2246.06	2479.80
	(f) Other expenses	2494.79	470.03	2456.39	3900.43	4360.80
	<b>Total expenses</b>	<b>6507.52</b>	<b>6443.43</b>	<b>5364.84</b>	<b>25395.17</b>	<b>30015.33</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>410.41</b>	<b>368.69</b>	<b>392.14</b>	<b>1461.91</b>	<b>1607.19</b>
<b>4</b>	<b>Other income</b>	<b>119.13</b>	<b>15.89</b>	<b>172.68</b>	<b>167.84</b>	<b>235.21</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>529.53</b>	<b>384.59</b>	<b>564.81</b>	<b>1629.75</b>	<b>1842.40</b>
<b>6</b>	<b>Finance costs</b>	<b>223.38</b>	<b>370.03</b>	<b>380.93</b>	<b>1333.97</b>	<b>1484.24</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>306.16</b>	<b>14.55</b>	<b>183.89</b>	<b>295.79</b>	<b>358.16</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>306.16</b>	<b>14.55</b>	<b>183.89</b>	<b>295.79</b>	<b>358.16</b>
<b>10</b>	<b>Tax expense</b>	<b>95.17</b>	<b>5.29</b>	<b>82.45</b>	<b>108.13</b>	<b>131.30</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>210.99</b>	<b>9.27</b>	<b>101.44</b>	<b>187.66</b>	<b>226.86</b>
<b>12</b>	<b>Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / (Loss) for the period</b>	<b>210.99</b>	<b>9.27</b>	<b>101.44</b>	<b>187.66</b>	<b>226.86</b>
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority Interest</b>	<b>(7.83)</b>	<b>0.28</b>	<b>2.50</b>	<b>(29.56)</b>	<b>18.19</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes</b>	<b>218.82</b>	<b>8.99</b>	<b>98.93</b>	<b>217.22</b>	<b>208.67</b>
<b>17</b>	<b>Paid-up equity share capital</b>	<b>2588.35</b>	<b>2588.35</b>	<b>2588.35</b>	<b>2588.35</b>	<b>2588.35</b>
<b>18</b>	<b>Reserve</b>	<b>21438.32</b>	<b>21131.15</b>	<b>21221.10</b>	<b>21438.32</b>	<b>21221.10</b>
<b>19</b>	<b>Earnings per share (before extraordinary items)</b>					
	(a) Basic	0.08	0.00	0.04	0.08	0.08
	(b) Diluted	0.08	0.00	0.04	0.08	0.08

NAGPUR  
30-05-14





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## CONFIDENCE PETROLEUM INDIA LIMITED BALANCE SHEET

Standalone Balance Sheet as at 31st March, 2014

(Figures Rs. In Lacs)

Particulars	AS AT	AS AT
	31.03.2014	31.03.2013
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2588.35	2588.35
(b) Reserves and Surplus	19559.45	19351.41
(c) Money received against share warrants		
<b>(2) Share application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	1231.62	1821.94
(b) Deferred tax liabilities (Net)	766.59	700.91
(c) Other Long term liabilities	1998.04	1601.00
(d) Long term provisions		
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	4623.07	5516.92
(b) Trade payables	2507.92	2373.40
(c) Other current liabilities	401.53	465.80
(d) Short-term provisions	387.32	430.93
<b>Total</b>	<b>34063.88</b>	<b>34850.65</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
<b>(a) Fixed assets</b>		
(i) Tangible assets	18326.41	18400.53
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	131.37	269.84
(iv) Intangible assets under development		
(b) Non-current investments	2810.55	3346.61
(c) Deferred tax assets (net)		
(d) Long term loans and advances	982.62	960.30
(e) Other non-current assets	75.92	41.12
<b>(2) Current assets</b>		
(a) Current investments		
(b) Inventories	5179.18	5034.72
(c) Trade receivables	4541.39	4626.32
(d) Cash and cash equivalents	966.16	1051.06
(e) Short-term loans and advances	1034.52	1063.38
(f) Other current assets	15.75	56.78
<b>Total</b>	<b>34063.88</b>	<b>34850.65</b>



FOR AND ON BEHALF OF THE BOARD

(DIRECTOR)



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## CONFIDENCE PETROLEUM INDIA LIMITED CONSOLIDATED BALANCE SHEET Balance Sheet as at 31st March, 2014

(Figures Rs. In Lacs)

Particulars	AS ON 31.03.2014	AS ON 31.03.2013
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2588.35	2588.35
(b) Reserves and Surplus	21458.08	21221.10
(c) Money received against share warrants		
Minority Interest	1754.20	1678.63
<b>(2) Share application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	2027.67	2844.60
(b) Deferred tax liabilities (Net)	719.90	609.56
(c) Other Long term liabilities	2415.70	1874.04
(d) Long term provisions		
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	4816.07	5665.55
(b) Trade payables	3952.91	3702.14
(c) Other current liabilities	442.63	557.76
(d) Short-term provisions	515.16	567.05
<b>Total</b>	<b>40690.67</b>	<b>41308.78</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	22643.57	22901.56
(ii) Intangible assets		0.00
(iii) Capital work-in-progress	652.61	753.82
(iv) Intangible assets under development		
(b) Non-current investments	774.24	739.66
(c) Deferred tax assets (net)		
(d) Long term loans and advances	1588.94	1774.97
(e) Other non-current assets	121.64	86.83
<b>(2) Current assets</b>		
(a) Current investments		
(b) Inventories	6031.85	5743.22
(c) Trade receivables	6447.05	6702.89
(d) Cash and cash equivalents	1180.20	1185.01
(e) Short-term loans and advances	1117.31	1362.77
(f) Other current assets	133.26	58.04
<b>Total</b>	<b>40690.67</b>	<b>41308.78</b>





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<b>CONFIDENCE PETROLEUM INDIA LIMITED</b>		
<b>SEGMENTWISE REPORT FOR THE QUARTER ENDED 31ST MARCH, 2014</b>		
	(Rs. In Lacs)	(Rs. In Lacs)
PARTICULARS	Quarter ended on 31.03.2014 UN-AUDITED CONSOLIDATED	AS ON 31.12.2013 AUDITED CONSOLIDATED
<b>REVENUE</b>		
- Cylinder Division	3850	3850
- LPG Division	3068	2920
	<b>6918</b>	<b>6770</b>
<b>SEGMENT WISE RESULT</b>		
- Cylinder Division	47	47
- LPG Division	164	-99
	<b>211</b>	<b>-51</b>
<b>CAPITAL EMPLOYED</b>		
- Cylinder Division	9403	12247
- LPG Division	24661	23718
	<b>34064</b>	<b>35965</b>
<b>CAPITAL EXPENDITURE</b>		
- Cylinder Division	223	223
- LPG Division	35	3
	<b>258</b>	<b>226</b>
<b>DEPRECIATION</b>		
- Cylinder Division	386	320
- LPG Division	257	213
	<b>643</b>	<b>533</b>





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### Notes:

1. The Board of Directors in its meeting held on May 30<sup>th</sup>, 2014 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 50% or less.
3. The Company was able to outperform in the current quarter owing in LPG including Auto LPG Segment owing to in its firm prices with its supplier giving it mileage in margins both in top line and bottom line.
4. The company has achieved greater efficiency in LPG Cylinder manufacturing in terms of production and cost due to internal assessment of production cycle and supply chain further the rates from HPCL for supply of 14.2 kg Cylinder in recent tender are more favorable than before.
5. In terms of amended clause 41 of the listing agreement, the status of investor complaints for the quarter/ year ended on March 31<sup>st</sup>, 2014 is '1'.
6. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
7. **Notes to Segment Information for the quarter ended 31<sup>st</sup> March, 2014.**
  1. As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported

### "Segment Information", as described below:


- a) The **Cylinder Division** includes production and marketing operations of LPG /CNG cylinders.
- b) The **LPG Division** includes LPG marketing and bottling business & Others.

**Place:** Nagpur

**Date:** 30.05.2014

**For Confidence Petroleum India Limited**



  
**Director**