

Shrinivas Power & Infrastructure Limited (formerly known as Concurrent (India) Infrastructure Limited)

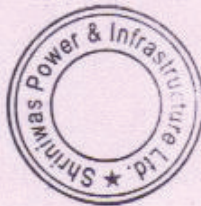
Standalone Un-audited Results for the Quarter and 6 months ended 30th Sept., 2012.						
Particulars	Amount (Rs. In Lakhs)					
	3 months ended 30/09/2012	3 months ended 30/06/2012	3 months ended 30/09/2011	6 months ended 30/09/2012	6 months ended 30/09/2011	Year ended 31/03/2012
Nature of Result	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Type of Result	Quarterly	Quarterly	Quarterly	Half-yearly	Half-yearly	Annual
Period begins with	July 1, 2012	April 1, 2012	July 1, 2011	April 1, 2012	April 1, 2011	April 01, 2011
Period ends with	Sept 30, 2012	June 30, 2012	Sept 30, 2011	Sept 30, 2012	Sept 30, 2011	Mar 31, 2012
Months (Nos)	3	3	3	6	6	12
Net Sales / Income from operations	152.30	39.83	361.90	192.13	1580.30	1992.52
Other Operating Income	0.00	0.00	0.00	0.00	2.00	0.00
Total Income	152.30	39.83	361.90	192.13	1582.30	1992.52
Expenditure						
Increase / decrease in stock in trade and Work in Progress	0.00	0.00		0.00		1030.00
Consumption of raw materials	0.00	0.00		0.00		372.95
Employee Cost	8.56	17.17		25.73		12.59
Depreciation	1.48	1.62	22.00	3.10	44.00	2.51
Other expenditure	120.98	11.50	424.80	132.48	1340.70	317.61
Total	131.02	30.29	446.80	161.31	1384.70	1735.66
Profit / (Loss) from Operations before other income, interest and Exceptional items	21.28	9.54	(84.90)	30.82	197.60	256.86
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) from ordinary activities before interest and Exceptional items	21.28	9.54	(84.90)	30.82	197.60	256.86
Interest	2.78	59.79	54.20	62.57	262.70	223.04
Profit / (Loss) after interest but before exceptional items	18.50	(50.25)	(139.10)	(31.75)	(65.10)	33.82
Exceptional items	29.39	0.00	0.00	29.39	0.00	0.00
Profit (+) / Loss (-) from ordinary activities before tax	(10.89)	(50.25)	(139.10)	(61.14)	(65.10)	33.82
Tax expense	0.00	0.00	0.00	0.00	24.40	8.38
Profit (+) / Loss (-) from ordinary activities after tax	(10.89)	(50.25)	(139.10)	(61.14)	(89.50)	25.44
Extraordinary Items (Net of tax expense Rs....)	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (+) / Loss (-) for the period	(10.89)	(50.25)	(139.10)	(61.14)	(89.50)	25.44
Paid up Equity Share Capital (Face value per share Rs. 10)	4306.00	4306.00	4306.00	4306.00	4306.00	4306.00
Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	2654.51	2654.51	2629.07	2654.51	2629.07	2654.51
Earning per share (EPS)						
Basic and diluted EPS Before Extraordinary Items for the period (Rs.)	(0.03)	(0.12)	(0.32)	(0.14)	(0.21)	0.06
Basic and Diluted EPS After Extraordinary Items for the period (Rs.)	(0.03)	(0.12)	(0.32)	(0.14)	(0.21)	0.06

For Shrinivas Power & Infrastructure Limited

M. B. Kokane

Manoj Bhimaji Kokane
Managing Director

Date: 12.11.2012

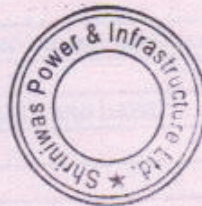


Particulars	3 months ended 30/09/2012	3 months ended 30/06/2012	3 months ended 30/09/2011	6 months ended 30/09/2012	6 months ended 30/09/2011	Year ended 31/03/2012
Nature of Result	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Type of Result	Quarterly	Quarterly	Quarterly	Half-yearly	Half-yearly	Annual
Period begins with	July 1, 2012	April 1, 2012	July 1, 2011	April 1, 2012	April 1, 2011	April 01, 2011
Period ends with	Sept 30, 2012	June 30, 2012	Sept 30, 2011	Sept 30, 2012	Sept 30, 2011	Mar 31, 2012
Months (Nos)	3	3	3	6	6	12
Public Shareholding - No. of shares	34212791	34212791	31312791	34212791	31312791	34212791
Percentage of shareholding	79.45	79.45	72.72	79.45	72.72	79.45
Promoter and Promoter Group shareholding						
Pledged / Encumbered Shares						
Pledged / Encumbered Shares (Nos.)	0	0	1200000	0	1200000	0
% of Shares (as a % of Total Shareholding of Promoter & Promoter Group)	0	0	10.22	0	10.22	0
% of Shares (as a % of Total Share capital of the Company)	0	0	2.79	0	2.79	0.00
Non-encumbered Shares (Nos.)	8847208	8847208	10547208	8847208	10547208	8847208
% of Shares (as a % of Total Shareholding of Promoter & Promoter Group)	100.00	100.00	89.78	100.00	89.78	100.00
% of Shares (as a % of Total Share capital of the Company)	20.55	20.55	24.49	20.55	24.49	20.55

Particulars	3 months ended 30th Sept., 2012
Investor Complaints	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

For Shrinivas Power & Infrastructure Limited

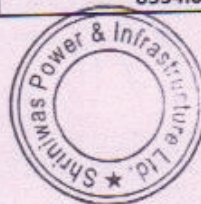

 Manoj Bhimaji Kokane
 Managing Director
 Date: 12.11.2012



Shriniwas Power & Infrastructure Limited (formerly known as Concurrent (India) Infrastructure Limited)		
Scrip Code		531261
Standalone Audited Statement of Assets and Liabilities		
Description	Amount (Rs. In Lakhs)	
Period ends with	As at 30th Sept., 2012	As at 31st March, 2012
	Un-Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	4306.00	4306.00
(b) Reserves & Surplus	2593.37	2654.51
(c) Money received against share warrants		0.00
Sub Total - Shareholders' Funds	6899.37	6960.51
2 Share application money pending allotment	68.00	0.00
3 Minority Interest		0.00
4 Non-Current Liabilities		
(a) Long Term Borrowings	1466.41	1495.30
(b) Deferred tax liabilities (net)	0	0.00
(c) Other long term liabilities	0	0.00
(d) Long term provisions	0	0.00
Sub Total - Non-Current Liabilities	1534.41	1495.30
5 Current Liabilities		
(a) Short Term Liabilities	53.28	45.72
(b) Trade payables	4.21	289.43
(c) Other Current Liabilities	45.48	87.84
(d) Short Term provisions	18.11	9.94
Sub Total - Current Liabilities	121.08	432.92
TOTAL - EQUITY AND LIABILITIES	8554.86	8888.74
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	976.29	1016.37
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current Investments	3126.75	3126.24
(d) Deferred tax Assets (net)	27.28	27.28
(e) Long term Loans and Advances	0.00	0.00
(f) Other non-current assets	0.00	0.00
Sub Total - Non-current Assets	4130.31	4169.89
2 CURRENT ASSETS		
(a) Current Investments	0.00	0.00
(b) Inventories	1188.70	1188.70
(c) Trade Receivables	2990.02	3307.31
(d) Cash and Bank Balances	6.22	0.35
(e) Short Term Loans and Advances	239.61	222.50
(f) Other Current Assets	0.00	0.00
Sub Total - Current Assets	4424.55	4718.85
TOTAL - ASSETS	8554.86	8888.74

For Shriniwas Power & Infrastructure Ltd.

H.R. B...
Managing Director



Notes to Accounts

1. The Company is operating in EPC Contracts and allied services.
2. The "Limited Review" of the financial results for the Quarter ended Sept 30, 2012 pursuant to Clause 41 of the Listing Agreement, has been carried out by Statutory Auditors.
3. The above results for the Quarter and Six Months ended Sept 30, 2012 have been approved by the Board of Directors of the Company at their meeting held on 12th November, 2012.
4. Numbers relevant to the Previous Year/ Quarter have been re-grouped / re-arranged, wherever necessary.

For Shrinivas Power & Infrastructure Limited

M.B. Kokane

Manoj Bhimaji Kokane

Managing Director

Date: 12.11.2011



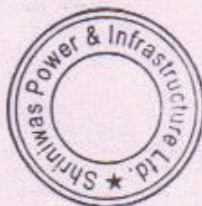
Shriniwas Power & Infrastructure Limited (formerly known as Concurrent (India) Infrastructure Limited)

Scrip Code						
531261						
Consolidated Un-audited Results for the Quarter and six months ended 30th Sept., 2012						
Description	Amount (Rs. In Lakhs)					
	3 months ended 30/09/2012	3 months ended 30/06/2012	3 months ended 30/09/2011	6 months ended 30/09/2012	6 months ended 30/09/2011	Year ended 31/03/2012
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Type of Result	Quarterly	Quarterly	Quarterly	Half-yearly	Half-yearly	Annual
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Period ends with	Sept 30, 2012	June 30, 2012	Sept 30, 2011	Sept 30, 2012	Sept 30, 2011	Mar 31, 2012
Months (Nos)	3	3	3	6	6	12
Net Sales / Income from operations	152.30	39.83	361.90	192.13	1621.60	2148.47
Other Operating Income	0.00	0.00	0.00	0.00	2.00	0.00
Total Income	152.30	39.83	361.90	192.13	1623.60	2148.47
Expenditure						
Increase / decrease in stock in trade and Work in Progress	-	-	-	-	-	1030.00
Consumption of Raw materials	-	-	-	-	316.60	427.46
Employee Cost	8.56	17.17	13.20	25.73	28.10	18.95
Depreciation	7.14	7.28	22.00	14.41	156.30	28.79
Other expenditure	124.98	14.28	426.10	139.26	939.50	385.30
Total	140.67	38.73	461.30	179.40	1440.50	1890.50
Profit / (Loss) from Operations before other income, Interest and Exceptional Items	11.62	1.10	(99.40)	12.73	183.10	257.97
Other Income	-	-	-	-	-	-
Profit / (Loss) from ordinary activities before interest and Exceptional Items	11.62	1.10	(99.40)	12.73	183.10	257.97
Interest	2.70	59.86	54.2	62.57	262.7	223.72
Profit / (Loss) from ordinary activities after interest but before exceptional items	8.92	(58.76)	(153.60)	(49.84)	(79.60)	34.25
Exceptional items	29.39	-	-	29.39	-	-
Profit (+) / Loss (-) from ordinary activities before tax	(20.47)	(58.76)	(153.60)	(79.23)	(79.60)	34.25
Tax expense	-	-	-	-	-	9.09
Profit (+) / Loss (-) from ordinary activities after tax	(20.47)	(58.76)	(153.60)	(79.23)	(79.60)	25.15
Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
Net Profit (+) / Loss (-) for the period	(20.47)	(58.76)	(153.60)	(79.23)	(79.60)	25.15
Share of Profit / (Loss) of associates	(9.58)	(8.51)	(14.50)	(18.09)	9.90	-
Minority Interest	-	-	-	-	-	-
Net Profit (+) / Loss (-) after taxes, minority interest and share of profit / (loss) of associates	(10.89)	(50.25)	(139.10)	(61.14)	(89.50)	25.15
Paid up Equity Share Capital (Face value per share Rs. 10)	4306.00	4306.00	4306.00	4306.00	4306.00	4,306.00
Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	2623.52	2623.52	2,629.07	2623.52	2,629.07	2,623.52
Earning per share (EPS)						
Basic and diluted EPS Before Extraordinary Items for the period (Rs.)	(0.03)	(0.12)	(0.32)	(0.14)	(0.21)	0.06
Basic and Diluted EPS After Extraordinary Items for the period (Rs.)	(0.03)	(0.12)	(0.32)	(0.14)	(0.21)	0.06

For Shriniwas Power & Infrastructure Limited

M.R. Lokan
 Manoj Bhimaji Kokane
 Managing Director

Date: 12.11.2012



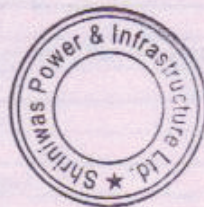
Nature of Result	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Type of Result	Quarterly	Quarterly	Quarterly	Half-yearly	Half-yearly	Annual
Period begins with	July 1, 2012	April 1, 2012	July 1, 2011	April 1, 2012	April 1, 2011	April 01, 2011
Period ends with	Sept. 30, 2012	June 30, 2012	Sept. 30, 2011	Sept 30, 2012	Sept 30, 2011	Mar 31, 2012
Public Shareholding - No. of shares	34212791	34212791	31312791	34212791	31312791	34212791
Percentage of shareholding	79.45	79.45	72.72	79.45	72.72	79.45
Promoter and Promoter Group shareholding						
Pledged / Encumbered Shares						
Pledged / Encumbered Shares (Nos.)	0	0	1200000	0	1200000	0
% of Shares (as a % of Total Shareholding of Promoter & Promoter Group)	0	0	10.22	0	10.22	0
% of Shares (as a % of Total Share capital of the Company)	0	0	2.79	0	2.79	0
Non-encumbered Shares (Nos.)	8847208	8847208	10547208	8847208	10547208	8847208
% of Shares (as a % of Total Shareholding of Promoter & Promoter Group)	100.00	100.00	89.78	100.00	89.78	100.00
% of Shares (as a % of Total Share capital of the Company)	20.55	20.55	24.49	20.55	24.49	20.55

For Shrinivas Power & Infrastructure Limited

M. R. Kokane

Manoj Bhimaji Kokane
Managing Director

Date: 12.11.2012



Shriniwas Power & Infrastructure Limited (formerly known as Concurrent (India) Infrastructure Limited)			
Scrip Code		531261	
Consolidated Un-audited Results for the Quarter and Six Months ended 30th Sept., 2012.			
Period ends with	As at 30th Sept., 2012	As at 31st March, 2012	
	Un-Audited	Audited	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share Capital	4306.49	4306.00
(b)	Reserves & Surplus	2544.29	2623.52
(c)	Money received against share warrants	0.00	0.00
	Sub Total - Shareholders' Funds	6850.78	6929.52
2	Share application money pending allotment	68.00	0.00
3	Minority Interest	0.00	0.00
4	Non-Current Liabilities		
(a)	Long Term Borrowings	1471.25	1500.15
(b)	Deferred tax liabilities (net)	3.73	3.73
(c)	Other long term liabilities	0.00	0.00
(d)	Long term provisions	0.00	0.00
	Sub Total - Non-Current Liabilities	1542.98	1503.88
5	Current Liabilities		
(a)	Short Term Liabilities	53.28	45.72
(b)	Trade payables	4.21	289.43
(c)	Other Current Liabilities	63.13	110.07
(d)	Short Term provisions	18.31	12.93
	Sub Total - Current Liabilities	138.93	458.14
	TOTAL - EQUITY AND LIABILITIES	8532.69	8891.55
B	ASSETS		
1	Non-Current Assets		
(a)	Fixed Assets	1127.07	1178.46
(b)	Goodwill on consolidation	0.00	0.00
(c)	Non-current Investments	3124.24	3124.24
(d)	Deferred tax Assets (net)	27.28	27.28
(e)	Long term Loans and Advances	0.00	0.00
(f)	Other non-current assets	0.00	0.00
	Sub Total - Non-current Assets	4278.59	4329.98
2	CURRENT ASSETS		
(a)	Current Investments	0.00	0.00
(b)	Inventories	1188.70	1188.70
(c)	Trade Receivables	2990.02	3307.31
(d)	Cash and Bank Balances	7.11	1.20
(e)	Short Term Loans and Advances	67.56	63.96
(f)	Other Current Assets	0.00	0.00
	Sub Total - Current Assets	4253.38	4561.16
3	Miscellaneous Expenditure not written off	0.73	0.40
	TOTAL - ASSETS	8532.69	8891.55

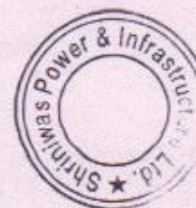
Notes:-

1. The consolidated results include figures of M/s Shriniwas Power & Infrastructure Limited and its subsidiaries M/s Vakratund Ispat Private Limited, Concurrent Composites (India) P Ltd. and KSB Infraproject Pvt Ltd.

For Shriniwas Power & Infrastructure Ltd.

M. B. Kumar

Managing Director



2. Segmentwise sales for the quarter II of the financial year 2012-13 are:

Particulars		Rs. Lacs
Infrastructure - power related		152.30
Steel		0
Total		152.30

3. No complaints from Investors were pending at the beginning of the Quarter, while three complaint was received during the quarter for non-receipt of annual report and demat credit. The complaints were solved and no complaint was pending at the end of the Quarter.

2. The "Limited Review" of the financial results for the Quarter and six months ended Sept., 30, 2012 pursuant to Clause 41 of the Listing Agreement, has been carried out by Statutory Auditors.

5. The above Unaudited results for the Quarter and six months ended Sept. 30, 2012 have been approved by the Board of Directors of the Company at their meeting held on 12th November, 2012.

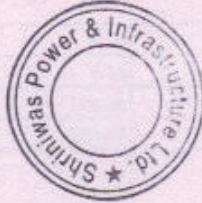
6. Numbers relevant to the Previous Year/ Quarter have been re-grouped / re-arranged, wherever necessary.

For Shrinivas Power & Infrastructure Limited

M. K. Kokane

Manoj Bhimaji Kokane
Managing Director

Date: 12.11.2012





**Limited Review Report for the quarter and six months ended 30th
September, 2012**

To
The Board of Directors
Shriniwas Power & Infrastructure Ltd
Pune

We have reviewed the accompanying statement of unaudited financial results of Shriniwas Power & Infrastructure Ltd for the quarter and six months ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B R R & Associates
Chartered Accountants

(B. Ravinder Rao)
Partner
Membership No 221298

Place: Hyderabad
Date: 8th November, 2012.

