

Ref: CS/ CTL/MU/BSE/EC/0714/B064
Date: April 21, 2014.

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai - 400001.

Sub: Corporate Announcement

Dear Sir,

Commex Technology Limited having significant stake in Universal Commodity Exchange Limited (UCX) Commex Technology would like to inform that due to prevailing market conditions, trading activities of the Universal Commodity Exchange suspended temporarily till such time a renewed plan is put in place.

Please find enclosed the Trading Suspension Circular of Universal Commodity exchange for your information and dissemination.

Kindly acknowledge the same.

Thanking you

Yours faithfully
For Commex Technology Limited


Authorised Signatory



Encl: as above

CIN: L72900MH2000PLC123796

Circular No.: UCX/COM/2014/099

Date: 16th July, 2014

Trading Suspension

In pursuance of the Rules, Regulations & Bye-laws of the Exchange, the members of the Exchange are hereby notified as under:-

Due to prevailing market conditions, it has been decided to suspend the trading activities of the Exchange temporarily subject to the approval of the Forward Markets Commission till such time a renewed plan is put in place. The Forward Markets Commission vide its letter Ref. No.4/2/2013-MKT-I-UCX dated 16th July, 2014 has approved the following:-

- (i) Stop trading in all contracts where open interest is zero, with immediate effect i.e. from close of trading hours on 16th July, 2014.
- (ii) All the contracts with open interest as on 16th July, 2014 shall be put on square off mode and trading thereon shall be suspended immediately as soon as open interest becomes zero.
- (iii) No new contracts shall be approved for trading and not to launch any fresh contract without the approval of the Forward Markets Commission.

The members may please note that the Exchange will de-hire all its warehouses with immediate effect. Members having stocks in any of the Exchange accredited warehouses are requested to lift the goods within 10 days from the date of this circular unless they wish to deliver against their open position failing which they have to bear monthly commitment fees paid by the Exchange to the concerned warehouse.

During the period under trading suspension, the Exchange will draw up a fresh strategy including without limitation new segments and products in view of the prevailing market conditions.

Members are requested to take note of the same.

For Universal Commodity Exchange Limited

Jeyakumar AS
Company Secretary & Chief Compliance Officer