

COMMEX TECHNOLOGY LIMITED
(Formerly Known as IT People (India) Limited)

Registered Office : Dev Plaza, 506, 5th Floor, S.V. Road, Andheri (West), Mumbai 400058

PART I: STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2013

(₹ in Lacs)														
Sr. No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	
1	Income from Operations													
	(a) Income from Operations	637.55	623.37	560.20	1766.64	1628.54	2370.01	641.30	626.94	565.95	1777.36	1644.72	2392.14	
	Total Income From Operations (Net)	637.55	623.37	560.20	1766.64	1628.54	2370.01	641.30	626.94	565.95	1777.36	1644.72	2392.14	
2	Expenses													
	(a) Staff and Administrative Cost	362.00	254.41	228.94	772.97	588.54	969.28	364.71	256.87	232.44	780.38	598.44	983.19	
	(e) Depreciation and Amortisation Expenses	74.13	73.79	104.10	217.83	312.89	418.12	74.13	73.79	104.10	217.83	312.89	418.12	
	Total Expenses	436.13	328.19	333.04	990.79	901.43	1387.40	438.84	330.66	336.54	998.21	911.33	1401.31	
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	201.42	295.18	227.16	775.85	727.11	982.62	202.46	296.29	229.41	779.15	733.39	990.84	
4	Other income	8.76	8.66	9.74	26.09	70.96	91.53	8.76	8.66	9.74	26.09	70.96	91.53	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	210.18	303.84	236.90	801.93	798.07	1074.15	211.22	304.95	239.15	805.24	804.35	1082.37	
6	Finance costs	-	2.33	13.46	2.43	40.95	66.77	-	2.33	13.46	2.43	40.95	66.77	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	210.18	301.51	223.44	799.50	757.12	1007.38	211.22	302.62	225.69	802.81	763.40	1015.60	
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	210.18	301.51	223.44	799.50	757.12	1007.38	211.22	302.62	225.69	802.81	763.40	1015.60	
10	Provision For Tax	33.02	102.48	1.40	233.33	178.50	173.00	33.02	102.48	1.40	233.33	178.50	173.00	
	Less: MAT Credit Entitlement	63.47	(102.48)	-	(136.84)	-	(173.00)	63.47	(102.48)	-	(136.84)	-	(173.00)	
	Tax Expense	96.49	-	1.40	96.49	178.50	-	96.49	-	1.40	96.49	178.50	-	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	113.69	301.51	222.04	703.02	578.62	1007.38	114.73	302.62	224.29	706.32	584.90	1015.60	
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 - 12)	113.69	301.51	222.04	703.02	578.62	1007.38	114.73	302.62	224.29	706.32	584.90	1015.60	
14	Share of profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-	
16	Net Profit / (Loss) after Taxes, Minority Interest and share of profit / (loss) of associates (13+14+15)	113.69	301.51	222.04	703.02	578.62	1007.38	114.73	302.62	224.29	706.32	584.90	1015.60	
17	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	8791.53	-	-	-	-	-	8025.54	
19.i	EPS (before Extraordinary Items) (of ₹ 2/- each) (not annualised):													
	(a) Basic	0.07	0.19	0.14	0.45	0.37	0.65	0.07	0.20	0.14	0.46	0.38	0.65	
	(b) Diluted	0.07	0.19	0.14	0.45	0.37	0.65	0.07	0.20	0.14	0.46	0.38	0.65	
19.ii	EPS (after Extraordinary Items) (of ₹ 2/- each) (not annualised):													
	(a) Basic	0.07	0.19	0.14	0.45	0.37	0.65	0.07	0.20	0.14	0.46	0.38	0.65	
	(b) Diluted	0.07	0.19	0.14	0.45	0.37	0.65	0.07	0.20	0.14	0.46	0.38	0.65	



PART II SELECT INFORMATION FOR THE 3rd QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2013							
Sr. No.	Particulars	STANDALONE & CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares	8,83,94,597	8,09,23,647	4,50,50,846	8,83,94,597	4,50,50,846	5,08,82,359
	Percentage of Shareholding	56.99	52.17	29.05	56.99	29.05	32.8
2	Promoters & Promoters Group Shareholding						
a	Pledged /Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b	NonEncumbered						
	Number of Shares	6,67,12,393	6,68,08,293	5,97,21,644	6,67,12,393	5,97,21,644	6,47,14,731
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	43.01	43.07	38.50	43.01	38.50	41.72

	Particulars	Quarterly (31/12/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Notes:-

- 1) The above unaudited Financial results for the Quarter and nine months ended 31st December, 2013 have been reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 15th February, 2014.
- 2) The Statutory Auditors of the Company have carried out the Limited review of the above results.
- 3) Figures for the previous period have been regrouped/ rearranged where ever considered necessary.
- 4) The results can be viewed on the Company's website: www.commextechnology.com or BSE website: www.bseindia.com
- 5) *The funds borrowed against shares pledged has been duly repaid with interest and the revocation of the pledged shares is under process with effect from 13th June 2012

Place : Mumbai
Dated: 15th February, 2014



For and on behalf of Board of Directors


Ketan Sheth
Chairman & Managing Director

LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF COMMEX TECHNOLOGY LIMITED

We have reviewed the accompanying statement of the un-audited financial results of '**Commex Technology Limited**' ('the Company') for the quarter and nine months ended 31st December 2013 being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This financial results are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gadgil & Co.
Chartered Accountants
Firm's Registration No: 102876W



Dushyant A. Gadgil
Proprietor
Membership No.17795
Place: Mumbai
Date: 15th February, 2014