

**Coal India Limited- Consolidated (including all subsidiaries/ shares in Joint Ventures)**

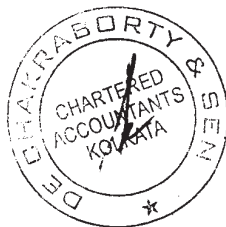
PART - I

**STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2014**

( ₹ in crore except Shares and EPS)

	Particulars	Quarter Ended			Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	
		30.06.2014 Unaudited	31.03.2014 Audited (Refer Note 9)	30.06.2013 Unaudited	31.03.2014 Audited
1	Net Sales/ Income from operations (Net of excise duty & other levies)	17,799.54	19,997.98	16,472.42	68,810.02
2	Expenses				
	(a) Cost of materials consumed	1,570.66	2,210.51	1,376.84	7,022.05
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	556.09	(849.31)	374.85	92.65
	(d) Employee benefits expenses	7,046.60	7,002.71	6,812.79	27,769.43
	(e) Depreciation/amortisation/impairment	518.32	584.09	475.65	1,996.41
	(f) Power & fuel	543.45	572.90	522.73	2,282.23
	(g) Welfare expenses	89.71	238.86	159.34	734.80
	(h) Repairs	193.24	388.36	164.85	985.18
	(i) Contractual expenses	1,798.88	2,148.21	1,484.23	6,827.53
	(j) Other expenses	612.27	751.41	675.38	2,691.90
	(k) Provisions/write off	427.59	917.32	346.37	1,154.53
	(l) Overburden Removal Adjustment	680.10	1,509.41	597.09	3,286.56
	<b>Total expenses (a to l)</b>	<b>14,036.91</b>	<b>15,474.47</b>	<b>12,990.12</b>	<b>54,843.27</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,762.63</b>	<b>4,523.51</b>	<b>3,482.30</b>	<b>13,966.75</b>
4	Other income	2,180.54	2,384.37	2,219.61	8,969.38
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>5,943.17</b>	<b>6,907.88</b>	<b>5,701.91</b>	<b>22,936.13</b>
6	Finance costs	1.14	32.96	7.44	58.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5,942.03</b>	<b>6,874.92</b>	<b>5,694.47</b>	<b>22,878.13</b>
8	Exceptional items (including PPA) charge / (credit)	(15.75)	(26.68)	5.02	(1.41)
9	<b>Profit / ( Loss ) from ordinary activities before tax (7-8)</b>	<b>5,957.78</b>	<b>6,901.60</b>	<b>5,689.45</b>	<b>22,879.54</b>
10	Tax expense	1,924.56	2,467.41	1,958.45	7,767.90
11	<b>Net Profit / ( Loss ) from ordinary activities after tax (9-10)</b>	<b>4,033.22</b>	<b>4,434.19</b>	<b>3,731.00</b>	<b>15,111.64</b>
12	Extraordinary item (net of tax expenses ₹ Nil crores) charge / (credit)	-	0.01	-	0.01
13	<b>Net Profit / ( Loss ) for the period (11-12)</b>	<b>4,033.22</b>	<b>4,434.18</b>	<b>3,731.00</b>	<b>15,111.63</b>
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	(0.06)	-	(0.04)	(0.04)
16	<b>Net Profit / ( Loss ) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)</b>	<b>4,033.28</b>	<b>4,434.18</b>	<b>3,731.04</b>	<b>15,111.67</b>
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36
18	Reserve excluding Revaluation Reserves as per balance sheet of 31st March, 2014 ( Previous Accounting Year )	-	-	-	36,088.10
19.i	Earnings per share (EPS) ( before extraordinary items ) ( of ₹ 10/-each) (not annualised)				
	(a) Basic	6.39	7.02	5.91	23.92
	(b) Diluted	6.39	7.02	5.91	23.92
19.ii	Earnings per share (EPS) ( after extraordinary items ) ( of ₹10/-each) (not annualised)				
	(a) Basic	6.39	7.02	5.91	23.92
	(b) Diluted	6.39	7.02	5.91	23.92

See accompanying notes to the financial results

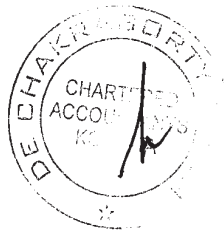


## PART II

## SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2014

Particulars	Quarter Ended			Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	
	30.06.2014 Unaudited	31.03.2014 Audited (Refer Note 9)	30.06.2013 Unaudited	31.03.2014 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>			
1 Public shareholding				
- Number of shares	653,674,274	653,674,274	631,636,440	653,674,274
- Percentage of shareholding	10.35%	10.35%	10%	10.35%
2 Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	5,662,690,126	5,662,690,126	5,684,727,960	5,662,690,126
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	89.65%	89.65%	90%	89.65%

Particulars	3 months ended ( 30/06/2014)
<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	25
Received during the quarter	967
Disposed of during the quarter	968
Remaining unresolved at the end of the quarter	24



**Notes to the financial results:**

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 12th August, 2014. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 & AS 27) issued by The Institute of Chartered Accountants of India.
- The financial statements of two joint venture companies viz. CIL - NTPC Urja Pvt. Ltd. (CIL's share 50%) and International Coal Ventures Pvt. Ltd. (CIL's share 28.57%) have been considered for consolidated financial statements, on the basis of unaudited and management certified accounts.
- The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
- The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Previous year ended
	30.06.2014	(Preceding Quarter) 31.03.2014	(Corresponding Quarter in the previous year) 30.06.2013	31.03.2014
Production (Million Ton)	108.32	143.22	102.89	462.42
Offtake (Million Ton)	119.60	129.94	115.36	471.58

- Information on standalone figures for the Quarter ended 30/06/2014 :-

Particulars	Quarter Ended			Previous year ended
	30.06.2014	(Preceding Quarter) 31.03.2014	(Corresponding Quarter in the previous year) 30.06.2013	31.03.2014
	Unaudited	Audited (Refer Note 9)	Unaudited	Audited
(i) Net Sales/ Income from operations (Net of excise duty & other levies) (₹ in crore)	66.55	160.69	42.92	314.25
(ii) Profit Before Tax (₹ in crore)	1,242.02	773.07	3,630.60	15,420.47
(iii) Profit After Tax (₹ in crore)	1,202.02	646.14	3,550.60	15,008.54
(iv) Basic & Diluted EPS (in ₹)	1.90	1.02	5.62	23.76

The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries.

The Standalone financial results are being forwarded to the Stock Exchanges (BSE&NSE) for uploading on their respective websites and the same are also made available on the company's website viz. [www.coalindia.in](http://www.coalindia.in)

- Depreciation has been provided as per Schedule II of the Companies Act, 2013. However, pending completion of technical assessment to segregate the value of certain assets embedded within a different class of asset, depreciation has been provided on these assets on the basis of useful life applicable as per Schedule II of the Companies Act, 2013 for the un-segregated class of asset.
- The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
- The figures for the preceding quarter are the balancing figures between audited figures for the full financial year 2013-14 and the unaudited published year-to-date figures for nine months ended 31.12.2013.
- Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors

*A.K. Dubey*  
(A.K. Dubey)  
Chairman - Cum - Managing Director  
12/8/14

Place: Kolkata  
Date: 12th August, 2014



**Limited Review Report on the Accounts of Coal India Limited (Consolidated)  
for the quarter ended 30<sup>th</sup> June, 2014**

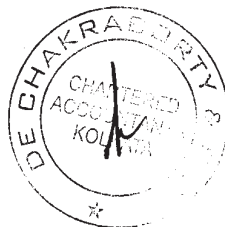
To  
The Board of Directors,  
Coal India Limited,  
10, Netaji Subhas Road,  
Kolkata- 700 001.

We have reviewed the accompanying consolidated statement of unaudited Financial Results of Coal India Limited (Standalone) and its nine subsidiaries and two joint ventures for the quarter ended 30<sup>th</sup> June, 2014 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of the subsidiaries/ joint ventures. Those financial statements and other financial information have been reviewed by other Auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amount included in respect of these subsidiaries, is based solely on the reports of other Auditors.

Without qualifying our report, attention is invited to following:

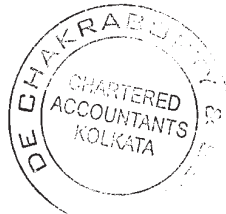


Accounts of "Coal India Africana Limitada, Mozambique" (overseas subsidiary of Coal India Limited) for the three-months ended 30<sup>th</sup> June, 2014 duly reviewed by Auditors has been considered in consolidation. In respect of Joint Venture "CIL-NTPC Urja Private Limited" Accounts submitted by Management for the quarter ended 30<sup>th</sup> June, 2014 has been considered pending review by Auditors. For "International Coal Venture Private Limited", the other joint venture of Coal India Limited, the last available un-reviewed Accounts (which are not as on 30<sup>th</sup> June, 2014) has been considered.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For De Chakraborty & Sen  
Chartered Accountants  
F.R. No. 303029E

Place: Kolkata  
Date: 12<sup>th</sup> August, 2014



A handwritten signature in black ink that reads "Srijit Chakraborty".

(Srijit Chakraborty)  
Partner  
M. No.: 055317

**Coal India Limited- Standalone ( Holding Company only)**

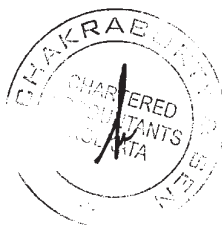
PART - I

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2014**

( ₹ in crore except Shares and EPS)

Particulars	Quarter Ended			Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Audited ( Refer Note 7 )	Unaudited	Audited
1 Net Sales/ Income from operations (Net of excise duty & other levies)	66.55	160.69	42.92	314.25
2 Expenses				
(a) Cost of materials consumed	3.27	4.07	2.19	12.36
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.28)	(28.60)	(2.21)	(25.03)
(d) Employee benefits expenses	87.12	97.13	83.54	355.00
(e) Depreciation/amortisation/impairment	1.61	2.16	1.43	6.41
(f) Power & fuel	1.58	1.80	1.59	6.88
(g) Welfare expenses	6.86	23.51	59.76	162.07
(h) Repairs	1.53	2.04	1.66	7.38
(i) Contractual expenses	22.32	32.36	11.73	79.39
(j) Other expenses	16.78	34.80	12.62	80.34
(k) Provisions/write off	0.89	20.35	7.05	40.29
<b>Total expenses ( a to k )</b>	<b>129.68</b>	<b>189.62</b>	<b>179.36</b>	<b>726.09</b>
3 Profit/ (Loss) from operations before other Income, finance costs and exceptional items (1-2)	(63.13)	(28.93)	(136.44)	(410.84)
4 Other income	1,383.00	854.56	3,851.69	16,089.85
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,319.87	825.63	3,715.25	15,679.01
6 Finance costs	77.85	52.56	84.65	258.54
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,242.02	773.07	3,630.60	15,420.47
8 Exceptional items (including PPA) charge / (credit)	-	-	-	-
9 Profit / ( Loss ) from ordinary activities before tax (7-8)	1,242.02	773.07	3,630.60	15,420.47
10 Tax expense	40.00	126.93	80.00	411.93
11 Net Profit / ( Loss ) from ordinary activities after tax (9-10)	1,202.02	646.14	3,550.60	15,008.54
12 Extraordinary item (net of tax expenses ₹ nil) charge / (credit)	-	-	-	-
13 Net Profit / ( Loss ) for the period (11-12)	1,202.02	646.14	3,550.60	15,008.54
14 Share of profit / (loss) of associates	-	-	-	-
15 Minority interest	-	-	-	-
16 Net Profit / ( Loss ) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	1,202.02	646.14	3,550.60	15,008.54
17 Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36
18 Reserve excluding Revaluation Reserves as per balance sheet of 31st March 2014 ( Previous Accounting Year )	-	-	-	10,128.88
19.i Earnings per share (EPS) ( before extraordinary items ) ( of ₹ 10/-each) (not annualised)				
(a) Basic	1.90	1.02	5.62	23.76
(b) Diluted	1.90	1.02	5.62	23.76
19.ii Earnings per share (EPS) ( after extraordinary items ) ( of ₹10/-each) (not annualised)				
(a) Basic	1.90	1.02	5.62	23.76
(b) Diluted	1.90	1.02	5.62	23.76

See accompanying notes to the financial results



## PART II

## SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2014

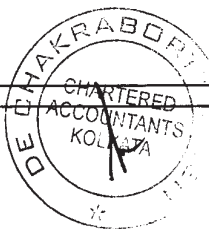
	Particulars	Quarter Ended			Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	
		30.06.2014 Unaudited	31.03.2014 Audited (Refer Note 7)	30.06.2013 Unaudited	31.03.2014 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
-	Number of shares	653,674,274	653,674,274	631,636,440	653,674,274
-	Percentage of shareholding	10.35%	10.35%	10%	10.35%
2	Promoters and Promoter Group Shareholding				
(a)	Pledged/Encumbered				
-	Number of shares	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non-encumbered				
-	Number of shares	5,662,690,126	5,662,690,126	5,684,727,960	5,662,690,126
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	89.65%	89.65%	90%	89.65%

Particulars	3 months ended ( 30/06/2014)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>
Pending at the beginning of the quarter	25
Received during the quarter	967
Disposed of during the quarter	968
Remaining unresolved at the end of the quarter	24

## UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2014

(₹ in crore)

Particulars	Quarter Ended			Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	
	30.06.2014 Unaudited	31.03.2014 Audited (Refer Note 7)	30.06.2013 Unaudited	31.03.2014 Audited
<b>1) Segment revenue</b>				
(a) Coal mining	66.55	160.69	42.92	314.25
(b) Other incidental activities	1,145.57	602.67	3,421.68	14,514.02
<b>Total</b>	<b>1,212.12</b>	<b>763.36</b>	<b>3,464.60</b>	<b>14,828.27</b>
<b>Less: Inter segment revenue</b>	-	-	-	-
<b>Net sales/ Income from operations</b>	<b>1,212.12</b>	<b>763.36</b>	<b>3,464.60</b>	<b>14,828.27</b>
<b>2) Segment results (Profit / ( Loss ) before tax and interest)</b>				
(a) Coal mining	(4.77)	92.75	(21.25)	30.21
(b) Other incidental activities	1,145.57	602.67	3,421.68	14,514.02
<b>Total</b>	<b>1,140.80</b>	<b>695.42</b>	<b>3,400.43</b>	<b>14,544.23</b>
Add:				
(i) Interest	176.59	167.90	378.79	1,331.74
(ii) Other un-allocable income/expenditure (net)	(75.37)	(90.25)	(148.62)	(455.50)
<b>Total Profit before tax</b>	<b>1,242.02</b>	<b>773.07</b>	<b>3,630.60</b>	<b>15,420.47</b>
<b>3) Capital employed</b>				
(Segment assets- Segment liabilities)				
(a) Coal mining	(104.48)	(100.69)	(144.62)	(100.69)
(b) Other incidental activities	8,887.39	7,687.74	16,517.19	7,687.74
<b>Total</b>	<b>8,782.91</b>	<b>7,587.05</b>	<b>16,372.57</b>	<b>7,587.05</b>



**Notes to the financial results:**

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 12th August, 2014. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The major income in the financial statement of Coal India Limited - Standalone is dividend received from subsidiaries. Dividend from subsidiaries during the quarter ended 30.06.2014 was ₹ 1125.14 crore and for the previous year ended 31.03.2014 was ₹ 14406.82 crore.
3. The company is primarily engaged in the business of production and sale of Coal. However there is significant income from dividend from subsidiaries also.
4. The production and offtake of raw coal (in quantitative terms) for the period are as under:

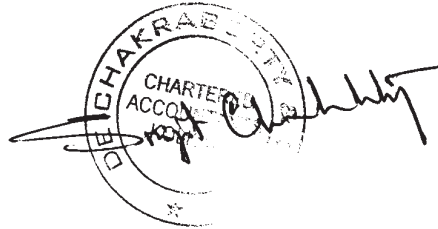
	Quarter Ended			Previous year ended
	30.06.2014	(Preceding Quarter) 31.03.2014	(Corresponding Quarter in the previous year) 30.06.2013	31.03.2014
Production (Million Ton)	0.13	0.42	0.07	0.66
Offtake (Million Ton)	0.12	0.30	0.08	0.58

5. Depreciation has been provided as per Schedule II of the Companies Act, 2013. However, pending completion of technical assessment to segregate the value of certain assets embedded within a different class of asset, depreciation has been provided on these assets on the basis of useful life applicable as per Schedule II of the Companies Act, 2013 for the un-segregated class of asset.
6. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
7. The figures for the preceding quarter ended 31.03.2014 is the balancing figures between audited figures for the full financial year and the unaudited published year-to-date figures for nine months for respective year.
8. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors

*(Signature)*  
(A.K.Dubey)  
Chairman - Cum - Managing Director  
12/8/14

Place: Kolkata  
Date: 12th August, 2014





**Limited Review Report on the Accounts of Coal India Limited (Standalone)  
for the quarter ended 30<sup>th</sup> June, 2014.**

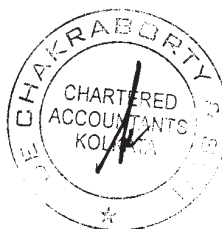
To  
The Board of Directors,  
Coal India Limited,  
10, Netaji Subhas Road,  
Kolkata- 700 001.

We have reviewed the accompanying statement of unaudited Financial Results of Coal India Limited for the quarter ended 30<sup>th</sup> June, 2014 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our report, attention is drawn to the fact:

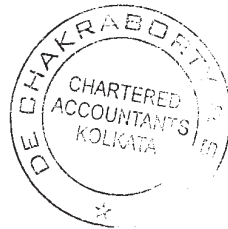
- a) Investments in and loans and advances (Short term / Long term, Current Account debit balances) to Eastern Coalfields Limited (ECL) one of the subsidiaries of the company which is under the Board of Industrial & Financial Reconstruction (BIFR) are shown at book values. Revival plans have been approved by BIFR and vetted by the concerned Ministry. On implementation of revival schemes, the subsidiary is turning around. In view of the changing circumstances, the management is of the opinion that no writing down or provisioning is required.



- b) Fixed assets in Dankuni Coal Complex leased to South Eastern Coalfields Limited (SECL) for lease rent of Rs. 1/- per annum are shown in Balance Sheet at written-down value or book value. In the opinion of the management the nominal income earning is a temporary policy matter and actual worth of the assets including land is much higher than the book value and as such no provision is called for.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 12<sup>th</sup> August, 2014



For De Chakraborty & Sen  
Chartered Accountants  
F.R. No. 303029E

A handwritten signature in black ink that reads "Srijit Chakraborty".

(Srijit Chakraborty)  
Partner  
M. No.: 055317