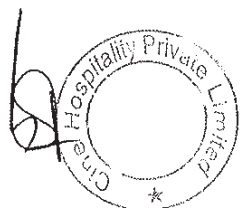


FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Cinemax India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Trustee Services Limited (ATSL) Acting as Security Trustee for Term Loan Aggregating to Rs. 180 Crores Sanctioned by Indostar Capital Finance Private Limited and L&T Finance Limited to Cine Hospitality Private Limited. Pledge created over below mentioned shares to secure the facility have been released.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
5. Details of disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition / release of Pledge under consideration, holding of :</u>			
a) Shares carrying voting rights	2,60,92,005	93.19	93.19
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	2,60,92,005	93.19	93.19
<u>Details of acquisition/release of pledge</u>			
a) Shares carrying voting rights	2,60,92,005	93.19	93.19
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	2,60,92,005	93.19	93.19
<u>After the acquisition—/ Release of Pledge, holding of:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	NIL	NIL	NIL



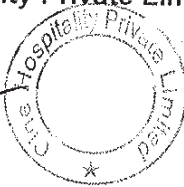
TC (specify holding in each category) after acquisition			
Total (a+b+c)	NIL	NIL	NIL
6. Mode of acquisition - Pledge	Axis Trustee Services Limited (ATSL) Acting as Security Trustee for Term Loan Aggregating to Rs. 180 Crores Sanctioned by Indostar Capital Finance Private Limited and L&T Finance Limited (Collectively referred as Lenders) to Cine Hospitality Private Limited. Pledge created over above mentioned shares to secure the facility pursuant to pledge Agreement dated 27.11.2012 has been released on 17 th December 2013 after payment of the dues by the Company to Lenders.		
7. Date of acquisition / release of pledge of shares	17 th December, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/release of pledge	2,80,00,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ release of pledge	2,80,00,000		
10. Total diluted share/voting capital of the TC after the said acquisition/ release of pledge	2,80,00,000		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For Cine Hospitality Private Limited


Pankaj Dhawan
Director



Place: Gurgaon

Date: 26/12/2013