

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011						
Name of the Target Company(TC):						
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (bold the relevant one):						
Date of reporting:						
Names of the stock exchange(s) where the shares of the target company are listed:						
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)						
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Release of encumbrance	
	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others- give details
Rasesh B. Kanakia	5486424	19.59	Release of Shares	21/11/2013	5493424	19.62 Release of 7000 shares pledged with Spectrum TrimpeX Private Limited

Note:

- Total shares held by me as Chairman & Whole Time Director of the Company is 9368424 shares constituting to 33.46% of the total share capital of the Target Company
- (*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.



Rasesh Kanakia
Chairman & Whole Time Director