

**PROCEEDINGS OF THE 22ND ANNUAL GENERAL MEETING OF CHOICE INFRA VENTURES HELD ON SATURDAY, SEPTEMBER 27, 2014 AT 02:30 P.M. AT ANCHORAGE HALL, HOTEL SUBA INTERNATIONAL, 211, CHAKALA, SAHAR ROAD, ANDHERI (EAST), MUMBAI - 400099**

1. The Meeting commenced at 02.30 p.m. after ascertaining that the proper quorum is present, Mr. Kamal Poddar the Chairman called the meeting to order.
2. After a brief speech by the Chairman, following business were transacted:
  1. The statement of accounts comprising of Balance Sheet as at March 31, 2014 and Profit and Loss account for the period ended as on that date along with Auditor's and Director's Report were considered, discussed. The Chairman answered all the queries and questions as raised by the members and adopted the financial statements of the Company unanimously.
  2. CA Arunkumar Poddar, Director, retire due to retire by rotation at this Annual General Meeting of the company as resolution passed unanimously.
  3. M/s. Agarwal Desai & Shah, Chartered Accountants (F. R. No.124850W), appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of the next Annual General Meeting and the resolution for the same was passed unanimously.
  4. Mr. Hasmukh Mehta, appointed as Independent Director of the Company not liable to retire by rotation to hold office upto conclusion of Twenty Sixth AGM of the Company, passing ordinary resolution unanimously.
  5. Mr. Rameshchandra Purohit, appointed as Independent Director of the Company not liable to retire by rotation to hold office upto conclusion of Twenty Sixth AGM of the Company, ordinary resolution for the same was passed unanimously.
  6. Mr. Lalit Menghnani, appointed as Independent Director of the Company not liable to retire by rotation to hold office upto conclusion of Twenty Sixth AGM of the Company, ordinary resolution for the same was passed unanimously.
  7. Mrs. Bindi Vora appointed as Whole Time Director for a period of 5(five) years w.e.f. October 1, 2014 passing the special resolution with requisite majority.
  8. The name of the Company to be changed from current name 'Choice Infra Ventures Ltd.' to 'Aqua Pumps Infra Ventures Ltd.' was passed and approved by members by special resolution and requisite majority.
  9. The new set of Articles of Association of the Company adopted after passing special resolution by the members with requisite majority.
  10. The borrowing limits to the Board of Directors of the Company which was passed under section 293(1)(d) of Companies Act, 1956 was reconsidered under new Companies Act, 2013 as per the new Act requirement and passed by special resolution with requisite majority.
  11. The approval to Board of Directors of the Company to enter into contracts and/

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considered and approved by the members through special resolution with the requisite majority.

12. The approval for Creation of Charge/ mortgage on the assets of the Company which was passed under section 293(1)(a) of Companies Act, 1956 was reconsidered under new Companies Act, 2013 as per the new Act requirement and passed by special resolution with requisite majority.
13. The approval to Board of Directors to make Loans, give guarantee or provide security which was passed under section 372A of Companies Act, 1956 was reconsidered under new Companies Act, 2013 as per the new Act requirement and passed by special resolution with requisite majority.
3. The Chairman thanked the members and directors for providing their valuable time for the meeting of the Company and the meeting concluded with vote of thanks to the Chair.

For Choice Infra Ventures limited

*Sandeep*

Sandeep Likhmanania

(Company Secretary and Compliance Officer)

