

Unaudited Financial Results for the Quarter Ended June 30, 2014

Part 1

₹ in Lacs

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2014					
Sr. No.	Particulars	Quarter ended			Year Ended
		Unaudited 30.06.2014	Audited 31.03.2014	Unaudited 30.06.2013	Audited 31.03.2014
1	Income from Operations				
	(a) Income from Operations	1074.33	1085.84	1067.59	4341.62
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	1074.33	1085.84	1067.59	4341.62
2	Expenses				
	(a) Operational Cost / Purchase of Stock in Trade	1011.50	1010.00	979.00	4024.41
	(b) Personnel Expenses	32.96	32.35	33.51	133.14
	(c) Depreciation and Amortisation Expense	1.08	0.40	0.36	1.57
	(d) Administrative & Other Expenses	15.48	17.50	20.56	74.38
	Total Expenses	1061.02	1060.25	1033.43	4233.50
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	13.31	25.59	34.16	108.12
4	Other Income	3.78	4.26	7.89	21.45
5	Profit/(Loss) from ordinary activities before finance Cost and exceptional items (3+4)	17.09	29.85	42.05	129.57
6	Finance Costs	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance Cost but before exceptional Items (5-6)	17.09	29.85	42.05	129.57
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	17.09	29.85	42.05	129.57
10	Tax Expenses	5.29	8.84	13.97	41.99
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	11.80	21.01	28.08	87.58
12	Extra-Ordinary Items	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	11.80	21.01	28.08	87.58
14	Paid Up Equity Share Capital (Face Value Rs 10/-)	1512.76	1512.76	1512.76	1512.76
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	1572.78
16	(i) Earnings per Share(EPS) (before Extra Ordinary items) (of ₹ 10/- each)(not annualised)				
	(a) Basic	0.08	0.14	0.19	0.58
	(b) Diluted	0.08	0.14	0.19	0.58
	(ii) Earnings per Share(EPS) (after Extra Ordinary items)(of ₹ 10/- each)(not annualised)				
	(a) Basic	0.08	0.14	0.19	0.58
	(b) Diluted	0.08	0.14	0.19	0.58



Choice Infra Ventures Limited

Shree Shakambhari Corporate Park, Plot No 156 - 158, Chakravarti Ashok Society, J. B. Nagar, Andheri (East), Mumbai - 400099
Tel. +91-22-6707 9999 Telefax. +91-22-6707 9959 www.choiceinfraventures.com

Branch: 115, 115A, 1st Floor, Ganpati Plaza, M. I. Road, Jaipur - 302001
Tel. +91-141-4045450/51 Telefax. +91-141-4045452

website: www.choiceindiagroup.com
Email id :investors@choiceindiagroup.com
CIN:L45400MH1992PLC070070

Part II

Select Information for the Quarter Ended June 30, 2014					
Sr. No.	Particulars	Quarter ended		Year Ended	
		Unaudited 30.06.2014	Audited 31.03.2014	Unaudited 30.06.2013	Audited 31.03.2014
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:				
	i) Number of Shares	9174750	9174750	9174750	9174750
	ii) Percentage of Shareholding	60.65%	60.65%	60.65%	60.65%
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	i) Number of Shares	750000	750,000	300000	750,000
	ii) Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	12.60%	12.60%	5.04%	12.60%
	iii) Percentage of Shares (as a % of the total share capital of the company)	4.96%	4.96%	1.98%	4.96%
	b) Non-Encumbered				
	i) Number of Shares	5202850	5,202,850	5652850	5,202,850
	ii) Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	87.40%	87.40%	94.96%	87.40%
	iii) Percentage of Shares (as a % of the total share capital of the company)	34.39%	34.39%	37.37%	34.39%

B	Particulars of Investor Complaints	Quarter ended June 30, 2014
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	0

Notes:

- The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on August 14, 2014. The financial results for the quarter ended June 30, 2014 have been reviewed by the Statutory Auditors of the Company.
- The Statutory Auditor of the Company have carried out a Limited Review of the above results, as required under Clause 41 of the Listing Agreement.
- Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- Effective from 01.04.2014, the company has charged depreciation based on the revised remaining useful life of assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended June 30, 2014 is higher by Rs. 67,322/-.
- The effect of deferred tax liability shall be considered at the end of the accounting year.
- There are no investor complaints outstanding at the beginning of the quarter. There are no investor complaints ending at the end of the Quarter.
- Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2014 and the published year to date figures up to the third quarter of the relevant financial year.
- The figures for the previous year/period have been regrouped and rearranged wherever deemed necessary.
- The results will be available on the Company's website ""www.choiceindiagroup.com".

Place: Mumbai
Date: August 14, 2014

For Choice Infra Ventures Limited

Kamal Boddar
Managing Director





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

To
The Board of Directors,
Choice Infra Ventures Limited
Mumbai

Sub: Limited Review Report of Financial results for the quarter ended 30th June, 2014

1. We have reviewed the accompanying statement of unaudited financial results of **CHOICE INFRA VENTURES LIMITED** for the period ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai & Shah
Chartered Accountants

Rishi A Sekhri
Partner
(Membership No. 126656)

Place: Mumbai
Date: 14/08/2014

