

02/03

CHEVIOT COMPANY LIMITED
Regd Office : 24, Park Street, Magma House (9th Floor), Kolkata - 700 016
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(₹ In Lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current	Year to date figures for previous	Previous
		31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 in the previous year (Unaudited)	period ended 31/12/2013 (Unaudited)	period ended 31/12/2012 (Unaudited)	year ended 31/03/2013 (Audited)
PART - I							
1	Income from operations						
	a. Net sales/income from operations	6920.06	7758.01	7233.57	20895.71	21577.80	28805.69
	b. Other operating income	116.58	60.23	41.80	220.59	179.83	215.42
	Total income from operations (net)	7036.64	7818.24	7275.37	21116.30	21757.63	29021.11
2	Expenses						
	a. Cost of materials consumed	3376.92	3780.56	3337.21	10513.34	10083.12	13386.93
	b. Changes in inventories of finished goods and work-in-progress	(82.98)	(156.99)	132.37	(843.66)	(110.89)	233.75
	c. Employee benefits expense	1368.44	1545.91	1415.95	4193.31	3837.10	5546.00
	d. Depreciation and amortisation expense	154.80	136.97	120.95	417.64	344.97	469.59
	e. Other expenses	1486.86	1435.70	1429.62	4207.50	4452.06	5966.54
	Total expenses	6304.04	6742.15	6436.10	18488.13	18606.36	25602.81
3	Profit from operations before other income, finance costs & exceptional items (1-2)	732.60	1076.09	839.27	2628.17	3151.27	3418.30
4	Other income	152.11	343.23	68.43	683.73	462.25	784.96
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	884.71	1419.32	907.70	3311.90	3613.52	4203.26
6	Finance costs	20.79	22.33	8.10	53.19	79.64	107.75
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	863.92	1396.99	899.60	3258.71	3533.88	4095.51
8	Exceptional items - Indirect taxes for earlier years (previous year figures are net of provision ₹ 105.16)	0.00	0.00	0.00	94.87	169.39	73.01
9	Profit from ordinary activities before tax (7+8)	863.92	1396.99	899.60	3353.58	3703.27	4168.52
10	Tax expense	264.10	405.65	307.00	996.00	1020.00	1097.10
11	Net Profit from ordinary activities after tax (9-10)	599.82	991.34	592.60	2357.58	2683.27	3071.42
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	599.82	991.34	592.60	2357.58	2683.27	3071.42
14	Paid-up ordinary share capital (Face value - ₹ 10 each)	451.13	451.13	451.13	451.13	451.13	451.13
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	24175.99
16	Earnings Per Share of ₹ 10/- each (EPS) (in ₹)						
	i Basic and diluted EPS before extraordinary items - not annualised	13.30	21.97	13.14	52.26	59.48	68.08
	ii Basic and diluted EPS after extraordinary items - not annualised	13.30	21.97	13.14	52.26	59.48	68.08
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	1127938	1127938	1127938	1127938	1127938	1127938
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and promoter group shareholding						
a)	Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	3383312	3383312	3383312	3383312	3383312	3383312
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00
PARTICULARS						3 months ended 31/12/2013	
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter						0	
Received during the quarter						20	
Disposed of during the quarter						20	
Remaining unresolved at the end of the quarter						0	

NOTES :

- The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 31st December, 2013 in terms of clause 41 of the listing agreement.
- The Company operates through two business segments namely, a) Jute goods and b) Captive power generation. However, captive power generation is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue / results / assets of this segment are not more than the threshold limit of 10% of the total segment revenue / results / assets.
- Previous period / year figures have been re-grouped / re-classified to make them comparable to the current period presentation.
- The above unaudited financial results after review of the Audit committee were approved by the Board of Directors at their meeting held on 31st January, 2014.

For Cheviot Company Limited

H.V. Kanoria

H.V. Kanoria

Chairman and Managing Director,
Chief Executive Officer

Place : Kolkata

Dated : 31st January, 2014

02/03

JAIN & CO.
Chartered Accountants

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REPORT ON LIMITED REVIEW


We have reviewed the accompanying statement of unaudited financial results of M/s. Cheviot Co. Ltd., for the quarter ended 31st December, 2013, except for the disclosures regarding 'Public Shareholding and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated the 31st day of January 2014

For Jain & Co.
Chartered Accountants
Registration No. 302023E


(CA) P.K. Jain)
Partner

(Membership No.52018)