

CHEMFAB ALKALIS LIMITED
 Regd. Office: Team House, Vandalur, Chennai 600 048.
 Website: www.chemfabalkalis.com

(Rs. in Lakhs)					
PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/08/2014					
Sl. No.	Particulars	3 Months ended 30/08/2014	Preceding 3 Months ended 31/03/2014 (Refer Note 8)	Corresponding 3 months ended 30/08/2013 in the previous year	Previous Year ended 31/03/2014
		Unaudited (1)	Audited (2)	Unaudited (3)	Audited (4)
1	Income from Operations				
	(a) Net Sales / Income from operations (Net of excise duty)	3,088	2,442	2,979	11,206
	(b) Other operating income	5	9	12	60
	Total Income from operations (net)	3,093	2,451	2,991	11,266
2	Expenses				
	(a) Cost of Materials Consumed (Refer Note 3)	87	149	117	581
	(b) Purchases of Stock-in-Trade	3	-	-	-
	(c) Changes in Inventories of Finished goods and Work-in -Progress	(56)	8	(46)	(2)
	(d) Employee Benefits Expense	256	227	238	900
	(e) Depreciation and Amortisation Expense (Refer Note 4)	240	173	148	627
	(f) Power & Fuel	1,544	1,255	1,336	5,346
	(g) Other Expenses (Refer Note 7)	582	417	529	1,729
	Total Expenses	2,666	2,229	2,322	9,181
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	437	222	669	2,085
4	Other Income (Refer Note 7)	54	116	86	473
5	Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)	491	338	765	2,658
6	Finance Costs	14	33	-	83
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	477	305	765	2,475
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	477	305	765	2,475
10	Tax Expense	152	157	243	830
11	Net Profit from Ordinary Activities after Tax (9-10)	325	148	522	1,645
12	Extraordinary Items (Net of Tax)	-	-	-	-
13	Net Profit for the Period (11-12)	325	148	522	1,645
14	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	459	459	459	459
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	11,653
16 i	Earning per Share (before extraordinary items) (Face Value of Rs 5 each) (not annualised) :				
	(a) Basic	3.55	1.61	5.69	17.93
	(b) Diluted	3.55	1.61	5.69	17.93
16 ii	Earning per Share (after extraordinary items) (Face Value of Rs 5 each) (not annualised) :				
	(a) Basic	3.55	1.61	5.69	17.93
	(b) Diluted	3.55	1.61	5.69	17.93
17	Dividend per Share (Face Value of Rs.5 each)				
	- Final / Total Dividend on equity shares (In Rs.Per share)	-	1.25	-	1.25



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PART II SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2014					
Sl. No.	Particulars	3 Months ended 30/06/2014	Preceding 3 Months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 in the previous year	Previous Year ended 31/03/2014
		Unaudited (1)	Audited (2)	Unaudited (3)	Audited (4)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	2,293,371	2,293,371	2,293,371	2,293,371
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	6,878,326	6,878,326	6,878,326	6,878,326
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%	74.99%

	Particulars	3 Months ended 30/06/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



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NOTES:

- 1 The results, subjected to a 'Limited Review' by the Company's Statutory Auditors, were reviewed by the Audit Committee at its meeting held on 25 July 2014 and approved by the Board of Directors of the Company at their meeting held on that date.
- 2 The Company has identified business segment as its primary segment and geographical segment as its secondary segment. Effective 1 April 2014, the Company has reviewed its business oversight mechanism and has realigned all its operations under single business segment (i.e.) "Dealing with Chlor Alkali and Related Products / Services", based on the assessment of the overall risks and rewards. The amounts appearing in the results relate to this primary segment.
- 3 Cost of materials consumed depends on the availability/usage of the captive salt which is seasonal in nature and the market price /usage of the salt procured from external sources.
- 4 Depreciation charge for the current quarter includes the effect of additional depreciation of Rs. 97 lakhs provided based on the provisions of Schedule II of the Companies Act, 2013 / re-estimation of the balance useful life of assets.
- 5 The National Green Tribunal, South Zone, in an appeal filed by a party, granted an *ex parte* stay, restraining the construction activities pertaining to the expansion and operation of the plant without valid consent order. The Company strongly objected the averments of the complainant and filed its counter for vacating the stay which was granted. Further, the Company's petition seeking directions to authorities concerned for the grant of Consent to Establish (NOC) for the expansion is already pending before the Hon'ble Forum.
- 6 The Company is implementing a project for improving the process technology and modernizing the plant, which is in progress.
- 7 The net Exchange Loss or (Gain) is included under other expenses or other income, respectively, as under:

Particulars	3 Months ended 30/06/2014	Preceding 3 Months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 in the previous year	Previous Year ended 31/03/2014
Net Exchange Loss or (Gain)	30	(34)	18	(67)

- 8 Figures of the quarter ended 31 March 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 9 Previous period / year figures have been regrouped wherever necessary, to conform to the current period presentation.



For CHEMFAB ALKALIS LIMITED

Suresh RAO

SURESH KRISHNAMURTHI RAO
CHAIRMAN

Place: Chennai
Date : 25.07.2014.

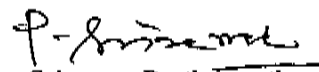
Deloitte Haskins & Sells

Chartered Accountants
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52, Venkatnarayana Road
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Tel : +91 (44) 6688 5000
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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Company") for the Quarter ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2014 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)


Sriraman Parthasarathy
Partner
(Membership No. 206834)

CHENNAI, July 25, 2014
PS/PLRS/2014-15

