

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2014							(Rs. in Lakhs)
Sl. No.	Particulars	3 Months ended 31/12/2014	Preceding 3 Months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	Year to date figures for current period ended 31/12/2014	Year to date figures for the previous period ended 31/12/2013	Previous Year ended 31/03/2014
		Unaudited (1)	Unaudited (2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Audited (6)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales / Income from operations (Net of excise duty)	2,782	2,555	3,050	8,425	8,764	11,206
	(b) Other operating income	16	13	10	34	51	60
	<b>Total Income from operations (net)</b>	<b>2,798</b>	<b>2,568</b>	<b>3,060</b>	<b>8,459</b>	<b>8,815</b>	<b>11,266</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed (Refer Note 3)	194	74	220	355	432	581
	(b) Purchases of Stock-in-Trade	-	2	-	5	-	-
	(c) Changes in Inventories of Finished goods and Work-in-Progress	45	(8)	35	(19)	(10)	(2)
	(d) Employee Benefits Expense	233	231	222	720	673	900
	(e) Depreciation and Amortisation Expense (Refer Note 4)	238	324	155	802	454	627
	(f) Power & Fuel	1,393	1,359	1,431	4,302	4,091	5,346
	(g) Other Expenses (Refer Note 7)	356	445	382	1,377	1,302	1,729
	<b>Total Expenses</b>	<b>2,459</b>	<b>2,427</b>	<b>2,445</b>	<b>7,542</b>	<b>6,942</b>	<b>9,181</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>339</b>	<b>141</b>	<b>615</b>	<b>917</b>	<b>1,873</b>	<b>2,085</b>
<b>4</b>	<b>Other Income (Refer Note 7)</b>	<b>137</b>	<b>201</b>	<b>187</b>	<b>392</b>	<b>347</b>	<b>473</b>
<b>5</b>	<b>Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)</b>	<b>476</b>	<b>342</b>	<b>802</b>	<b>1,309</b>	<b>2,220</b>	<b>2,558</b>
<b>6</b>	<b>Finance Costs</b>	<b>20</b>	<b>19</b>	<b>32</b>	<b>53</b>	<b>50</b>	<b>83</b>
<b>7</b>	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>456</b>	<b>323</b>	<b>770</b>	<b>1,256</b>	<b>2,170</b>	<b>2,475</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>456</b>	<b>323</b>	<b>770</b>	<b>1,256</b>	<b>2,170</b>	<b>2,475</b>
<b>10</b>	<b>Tax Expense</b>	<b>108</b>	<b>112</b>	<b>232</b>	<b>372</b>	<b>673</b>	<b>830</b>
<b>11</b>	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>348</b>	<b>211</b>	<b>538</b>	<b>884</b>	<b>1,497</b>	<b>1,645</b>
<b>12</b>	<b>Extraordinary Items (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit for the Period (11-12)</b>	<b>348</b>	<b>211</b>	<b>538</b>	<b>884</b>	<b>1,497</b>	<b>1,645</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value of Rs.5/- per share)</b>	<b>459</b>	<b>459</b>	<b>459</b>	<b>459</b>	<b>459</b>	<b>459</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>11,653</b>
<b>16 i</b>	<b>Earning per Share (before extraordinary items) (Face Value of Rs 5 each) (not annualised) :</b>						
	(a) Basic	3.79	2.29	5.86	9.63	16.32	17.93
	(b) Diluted	3.79	2.29	5.86	9.63	16.32	17.93
<b>16 ii</b>	<b>Earning per Share (after extraordinary items) (Face Value of Rs 5 each) (not annualised) :</b>						
	(a) Basic	3.79	2.29	5.86	9.63	16.32	17.93
	(b) Diluted	3.79	2.29	5.86	9.63	16.32	17.93
<b>17</b>	<b>Dividend per Share (Face Value of Rs.5 each) - Final Dividend on equity shares (In Rs. Per share)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.25</b>



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 CIN No. L24297TN1983PLC072409

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2014							
Sl. No.	Particulars	3 Months ended 31/12/2014	Preceding 3 Months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	Year to date figures for current period ended 31/12/2014	Year to date figures for the previous period ended 31/12/2013	Previous Year ended 31/03/2014
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	- Number of shares	2,293,371	2,293,371	2,293,371	2,293,371	2,293,371	2,293,371
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	6,878,326	6,878,326	6,878,326	6,878,326	6,878,326	6,878,326
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

Particulars	3 Months ended 31/12/2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



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**NOTES:**

- 1 The above unaudited results, were reviewed by the Audit Committee at its meeting held on 10 February 2015 and approved by the Board of Directors of the Company at their meeting held on that date. The Statutory Auditors have carried out a Limited Review of the aforesaid results.
- 2 The Company has identified business segment as its primary segment and geographical segment as its secondary segment. Effective 1 April 2014, the Company has reviewed its business oversight mechanism and has realigned all its operations under one single business segment (i.e.) "Dealing with Chlor Alkali and Related Products / Services", based on the assessment of the overall risks and rewards. The amounts appearing in the results relate to this primary segment.
- 3 Cost of materials consumed depends on the availability/usage of the captive salt which is seasonal in nature and the market price /usage of the salt procured from external sources.
- 4 Depreciation charge for the quarter includes additional depreciation of Rs 27 lakhs (cumulatively for the nine months ended 31 December 2014 - Rs 185 lakhs) provided based on the provisions of Schedule II of the Companies Act, 2013 / re-estimation of the balance useful life of assets. Further, transitional adjustment of Rs. 59 lakhs (net) as at 01 April 2014 has been adjusted against the retained earnings.
- 5 The National Green Tribunal, in an appeal filed by a party, granted an ex parte stay, restraining the construction activities pertaining to the expansion and operation of the Plant without valid consent order. The Company strongly objected the averments of the complainant and filed its counter for vacating the stay which was granted. Further, the Company's petition seeking directions to the authorities concerned for the grant of Consent to Establish (NOC) for the expansion is also pending before the Hon'ble Forum.
- 6 The Company is implementing a project for improving the process technology and modernizing the plant, which is in progress.
- 7 The net loss / (profit) on sale / discarding of fixed assets included under other expenses or other income, respectively are as under:

(Rs. in Lakhs)

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Net Loss / (Profit) on sale / discarding of Fixed assets	(2)	41	(1)	41	(1)	(5)

- 8 During the current quarter, the Income Tax Department has appealed before the Income Tax Appellant Tribunal (ITAT) against the Order passed by the Commissioner of Income Tax (Appeals) for the Assessment Year 2010-11 relating to the disallowance of sales commission paid to various commission agents. The Company has filed its cross objections challenging the Department's contentions and it is hopeful of a favorable outcome. The contingent liability to the Company on account of this appeal is estimated at Rs. 134 lakhs.
- 9 Previous period / year figures have been regrouped wherever necessary, to conform to the current period presentation.

For CHEMFAB ALKALIS LIMITED

*Suresh Rao*

SURESH KRISHNAMURTHI RAO  
CHAIRMAN

Place: Chennai  
Date: 10 February 2015



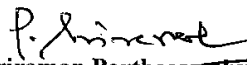
# Deloitte Haskins & Sells

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## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Company") for the Quarter and Nine Months ended December 31, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, read with the notes thereon, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months Ended December 31, 2014 of the Statement, from the details furnished by the Management.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No.008072S)

  
**Sriraman Parthasarathy**  
Partner  
(Membership No. 206834)

CHENNAI, February 10, 2015  
PS/PLRS/SD/2014-15

