

CHEMFAB ALKALIS LIMITED
 Regd. Office: Team House, Vardalur, Chennai 600 048.
 Website: www.chemfabalkalis.com

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2014							
(Rs. in Lakhs)							
Sl. No.	Particulars	3 Months ended 30/09/2014	Preceding 3 Months ended 30/09/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for current period ended 30/09/2014	Year to date figures for the previous period ended 30/09/2013	Previous Year ended 31/03/2014
		Unaudited (1)	Unaudited (2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Audited (6)
1	Income from Operations						
	(a) Net Sales / Income from operations (Refer Note 4) (Not of excise duty)	2,555	3,088	2,735	5,643	5,714	11,208
	(b) Other operating income	13	5	29	18	41	60
	Total Income from operations (net)	2,568	3,093	2,764	5,661	5,755	11,268
2	Expenses						
	(a) Cost of Materials Consumed (Refer Note 3)	74	87	95	161	212	581
	(b) Purchases of Stock-in-Trade	2	3	-	5	-	-
	(c) Changes in Inventories of Finished goods and Work-in-Progress	(8)	(56)	1	(64)	(45)	(2)
	(d) Employee Benefits Expense	231	256	213	487	461	900
	(e) Depreciation and Amortisation Expense (Refer Note 5)	324	240	161	564	299	627
	(f) Power & Fuel	1,346	1,544	1,324	2,890	2,660	5,348
	(g) Other Expenses (Refer Note 6)	458	582	461	1,040	990	1,729
	Total Expenses	2,427	2,868	2,245	5,083	4,567	9,181
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	141	437	519	578	1,188	2,086
4	Other Income (Refer Note 4)	201	54	134	255	230	473
5	Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)	342	491	653	833	1,418	2,559
6	Finance Costs	19	14	18	33	18	83
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	323	477	635	800	1,400	2,475
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	323	477	635	800	1,400	2,475
10	Tax Expense	112	152	198	294	441	830
11	Net Profit from Ordinary Activities after Tax (9-10)	211	325	437	506	959	1,645
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	211	325	437	506	959	1,645
14	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	459	458	459	459	459	459
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.	11,653
16	Earning per Share (before extraordinary items) (Face Value of Rs 5 each) (not annualised) :						
	(a) Basic	2.29	3.55	4.77	5.84	10.46	17.93
	(b) Diluted	2.29	3.55	4.77	5.84	10.46	17.93
16	Earning per Share (after extraordinary items) (Face Value of Rs 5 each) (not annualised) :						
	(a) Basic	2.29	3.55	4.77	5.84	10.46	17.93
	(b) Diluted	2.29	3.55	4.77	5.84	10.46	17.93
17	Dividend per Share (Face Value of Rs.5 each) - Final Dividend on equity shares (in Rs. Per share)	-	-	-	-	-	1.25



CHEMFAB ALKALIS LIMITED
 Regd. Office: Team House, Vandalur, Chennai 600 048.
 Website: www.chemfabalkalis.com

PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/2014							
Sl. No.	Particulars	3 Months ended 30/09/2014	Preceding 3 Months ended 30/09/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for current period ended 30/09/2014	Year to date figures for the previous period ended 30/09/2013	Previous Year ended 31/03/2014
		Unaudited (1)	Unaudited (2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Audited (6)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	2,293,371	2,293,371	2,293,371	2,293,371	2,293,371	2,293,371
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	6,878,326	6,878,326	6,878,326	6,878,326	6,878,326	6,878,326
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

Particulars	3 Months ended 30/09/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil



CHEMFAB ALKALIS LIMITED
 Regd. Office: Team House, Vandalur, Chennai 600 048.
 Website: www.chemfabalkalis.com

NOTES:

- 1 The above unaudited results, were reviewed by the Audit Committee at its meeting held on 12 November 2014 and approved by the Board of Directors of the Company at their meeting held on that date. The Statutory Auditors have carried out a Limited Review of the aforesaid results.
- 2 The Company has identified business segment as its primary segment and geographical segment as its secondary segment. Effective 1 April 2014, the Company has reviewed its business oversight mechanism and has realigned all its operations under one single business segment (i.e.) "Dealing with Chlor Alkali and Related Products / Services", based on the assessment of the overall risks and rewards. The amounts appearing in the results relate to this primary segment.
- 3 Cost of materials consumed depends on the availability/usage of the captive salt which is seasonal in nature and the market price /usage of the salt procured from external sources.
- 4 During the quarter ended 30 September 2014, the Plant was completely shutdown for 7 days in connection with the project activities / maintenance.
- 5 Depreciation charge for the quarter includes additional depreciation of Rs 81 lakhs (cumulatively as at 30 September 2014 - Rs 158 lakhs) provided based on the provisions of Schedule II of the Companies Act, 2013 / re-estimation of the balance useful life of assets. Further, transitional adjustment of Rs. 69 lakhs (net) as at 01 April 2014 has been adjusted against the retained earnings.
- 6 The National Green Tribunal, South Zone, in an appeal filed by a party, granted an ex parte stay, restraining the construction activities pertaining to the expansion and operation of the plant without valid consent order. The Company strongly objected the averments of the complainant and filed its counter for vacating the stay which was granted. Further, the Company's petition seeking directions to authorities concerned for the grant of Consent to Establish (NOC) for the expansion is also pending before the Hon'ble Forum.
- 7 The Company is implementing a project for improving the process technology and modernizing the plant.
- 8 The net exchange loss or (gain) and net loss / (profit) on sale of fixed assets included under other expenses or other income, respectively are as under:

Particulars	3 Months ended 30/09/2014	Preceding 3 Months ended 30/09/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for current period ended 30/09/2014	Year to date figures for the previous period ended 30/09/2013	Previous Year ended 31/03/2014
Net Exchange Loss or (Gain)	(128)	30	54	(96)	70	(67)
Net Loss / (Profit) on sale of Fixed assets	41	2	-	43	-	(3)

- 9 The Statement of Assets and Liabilities as at 30 September 2014 is provided as an Annexure to this statement
- 10 Previous period / year figures have been regrouped wherever necessary, to conform to the current period presentation.

For CHEMFAB ALKALIS LIMITED

Suresh Krishnamurthy Rao

SURESH KRISHNAMURTHI RAO
CHAIRMAN

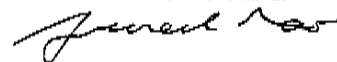
Place: Chennai
Date : 12 November 2014



CHEMFAB ALKALIS LIMITED			
STATEMENT OF ASSETS AND LIABILITIES (Refer Note 9)			
(Rs. in Lakhs)			
Sl. No.	Particulars	As at Current Half year ended 30/09/2014	As at Previous year ended 31/03/2014
		Unaudited (1)	Audited (2)
A	EQUITY AND LIABILITIES		
	Shareholders' Funds :		
(a)	Share Capital	459	459
(b)	Reserves and Surplus (Refer Note 5)	12130	11653
	Total Shareholders' Funds	12689	12112
	Non-current liabilities :		
(a)	Deferred Tax Liability (Net)	1229	1138
(b)	Other Long-Term Liabilities	66	63
(c)	Long-term provisions	32	30
	Total Non-current liabilities	1327	1231
	Current Liabilities :		
(a)	Short-term Borrowings	2454	2419
(b)	Trade Payables	1210	1267
(c)	Other current liabilities	644	874
(d)	Short-term Provisions	3	137
	Total Current Liabilities	4311	4697
	Total - Equity and Liabilities	18227	18040
B	ASSETS :		
	Non-current Assets :		
(a)	Fixed Assets (Including Capital Work-in-Progress) (Refer Note 5 and 7)	12927	13131
(b)	Non-current Investments (As at 30/09/2014 and 31/03/2014 - Rs.32,148/- only)	-	-
(c)	Long-term loans and advances	1957	1890
(d)	Other Non-Current Assets	25	-
	Total Non-current Assets	14909	15021
	Current Assets :		
(a)	Current Investments	802	718
(b)	Inventories	350	279
(c)	Trade Receivables	1335	1059
(d)	Cash and Bank Balances	338	190
(e)	Short-term loans and advances	485	752
(f)	Other Current Assets	8	21
	Total Current Assets	3518	3019
	Total - Assets	18227	18040

Note: Previous year figures have been regrouped wherever necessary.

For CHEMFAB ALKALIS LIMITED



SURESH KRISHNAMURTHI RAO
CHAIRMAN

Place : Chennai
Dated : 12 November 2014



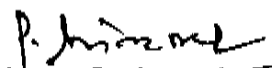
Deloitte Haskins & Sells

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
T. Nagar, Chennai - 600 017
Tel : +91 (44) 6688 5000
Fax : +91 (44) 6688 5050

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Company") for the Quarter and Six Months ended September 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months Ended September 30, 2014 of the Statement, from the details furnished by the Management.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 008072S)


Sriraman Parthasarathy
Partner
(Membership No. 206834)

CHENNAI, November 12, 2014
PS/PLRS/SD/2014-15

