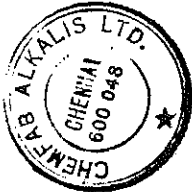


PART I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2014 (Rs. In Lakhs)						
Sl. No.	Particulars	3 Months ended 31/03/2014 (Refer Note 10)	Preceding 3 Months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year (Refer Note 10)	Year to date figures for current year ended 31/03/2014	Previous Year ended 31/03/2013
		Audited (1)	Unaudited (2)	Audited (3)	Audited (4)	Audited (5)
1	Income from Operations					
	(a) Net Sales / Income from operations (Refer Note 8) (Net of excise duty)	2,442	3,050	3,269	11,206	11,524
	(b) Other operating income	9	10	29	60	69
	Total Income from operations (net)	2,451	3,060	3,298	11,266	11,593
2	Expenses					
	(a) Cost of Materials Consumed (Refer Note 3)	149	220	66	581	418
	(b) Purchases of Stock-in-Trade	-	-	20	-	30
	(c) Changes in Inventories of Finished goods and Work-in-Progress	8	35	104	(2)	146
	(d) Employee Benefits Expense	227	222	191	900	781
	(e) Depreciation and Amortisation Expense	173	155	227	627	668
	(f) Power & Fuel (Refer Note 4)	1,255	1,431	1,316	5,346	4,629
	(g) Other Expenses	417	392	474	1,729	1,801
	Total Expenses	2,229	2,455	2,398	9,181	8,473
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	222	605	900	2,085	3,120
4	Other Income (Refer Note 9)	116	197	145	473	363
5	Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)	338	802	1,045	2,558	3,483
6	Finance Costs	33	32	-	83	-
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	305	770	1,045	2,475	3,483
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	305	770	1,045	2,475	3,483
10	Tax Expense (Refer Note 7)	157	232	407	830	1,135
11	Net Profit from Ordinary Activities after Tax (9-10)	148	538	638	1,645	2,348
12	Extraordinary Items (Net of Tax)	-	-	-	-	-
13	Net Profit for the Period (11-12)	148	538	638	1,645	2,348
14	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	459	459	459	459	459
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	11,653	10,142
16 i	Earning per Share (before extraordinary items) (Face Value of Rs 5 each) (not annualised) :					
	(a) Basic	1.61	5.86	6.95	17.93	25.60
	(b) Diluted	1.61	5.86	6.95	17.93	25.60
16 ii	Earning per Share (after extraordinary items) (Face Value of Rs 5 each) (not annualised) :					
	(a) Basic	1.61	5.86	6.95	17.93	25.60
	(b) Diluted	1.61	5.86	6.95	17.93	25.60
17	Dividend per Share (Face Value of Rs.5 each)					
	- Interim Dividend on equity shares (In Rs.Per share)	-	-	-	-	5.00
	- Final Dividend on equity shares (In Rs.Per share)	1.25	-	-	1.25	-
	- Total Dividend on equity shares (In Rs.Per share)	1.25	-	-	1.25	5.00



PART II SELECT INFORMATION FOR THE YEAR ENDED 31/03/2014						
Sl. No.	Particulars	3 Months ended 31/03/2014	Preceding 3 Months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year	Year to date figures for current year ended 31/03/2014	Previous Year ended 31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
		(1)	(2)	(3)	(4)	(5)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	2,293,371	2,293,371	2,293,371	2,293,371	2,293,371
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	6,878,326	6,878,326	6,878,326	6,878,326	6,878,326
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%	74.99%	74.99%

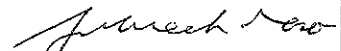
	Particulars	3 Months ended 31/03/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	Nil



NOTES:

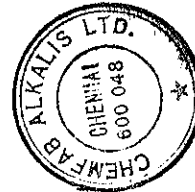
- 1 The above results were reviewed by the Audit Committee at its meeting held on 11 April 2014 and approved by the Board of Directors of the Company at their meeting held on that date.
- 2 The Company has identified business segment as its primary segment and geographical segment as its secondary segment. Business segment comprises Chlor-Alkali and Others, the details of which are provided in the enclosed Statement of Segment-wise Revenue, Results and Capital Employed.
- 3 Cost of materials consumed depends on the availability/usage of the captive salt which is seasonal in nature and the market price /usage of the salt procured from external sources.
- 4 Power and fuel for the year ended 31 March 2014 includes charge towards the Fuel and Power Purchase Cost Adjustment amounting to Rs 329 lakhs. Further, the Company has filed a joint appeal along with certain other applicants against the increase in power tariff fixed by the Electricity Department, Puducherry, with effect from 1 April 2013, which is pending disposal.
- 5 The National Green Tribunal, South Zone, in an appeal filed by a party, granted an *ex parte* stay, restraining the construction activities pertaining to the expansion and operation of the plant without valid consent order. The Company strongly objects to the averments of the complainant and had filed its counter for vacating the stay which was granted subsequently. Further, the Company's petition seeking directions to authorities concerned for the grant of Consent to Establish (NOC) for the expansion is already pending before the Hon'ble Forum. Based on the professional advice on the matter, the Company expects favorable orders from the Tribunal.
- 6 The Company is implementing a project for improving the process technology and modernizing the plant, the completion of which is in progress as at 31 March 2014 and is awaiting the required regulatory clearances.
- 7 During the year, the Company received orders from the Income Tax Department disallowing a portion of the Sales Commission expenditure aggregating Rs.173 lakhs for the Financial Years 2005-06 to 2008-09 and 2010-11.
During the quarter ended 31 March 2014, an amount of Rs. 61 lakhs has been paid (cumulatively as at 31 March 2014 Rs. 231 lakhs) towards disputed income tax demand for the Financial Year 2009-10 which is pending before the appellate authorities.
Based on the orders received and Management assessment, an amount of Rs.68 lakhs has been provided towards additional tax for prior periods which is included in the tax charge for the year ended 31 March 2014 on this account.
This has been highlighted as an emphasis of matter in the independent auditors report of the statutory auditors.
- 8 The reduction in the sales for the current quarter is primarily on account of plant shut down necessitated due to ongoing project / maintenance.
- 9 Other Income for the quarter ended 31 March 2014 and year ended 31 March 2014 includes net exchange gain of Rs. 34 lakhs and Rs.67 lakhs, respectively.
- 10 Figures of the quarter ended 31 March 2014 and 31 March 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 11 The Board of Directors at its meeting held on 11 April 2014 has recommended a final dividend of Rs 1.25 per equity share.
- 12 Previous period / year figures have been regrouped wherever necessary, to conform to the current period / year presentation.

For CHEMFAB ALKALIS LIMITED



SURESH KRISHNAMURTHI RAO
CHAIRMAN

Place: Chennai
Date : 11.04.2014



CHEMFAB ALKALIS LIMITED					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2014					
STATEMENT OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
(Rs. in Lakhs)					
Particulars	3 Months ended 31/03/2014	Preceding 3 Months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year	Year to date figures for current year ended 31/03/2014	Previous Year ended 31/03/2013
	Audited (1)	Unaudited (2)	Audited (3)	Audited (4)	Audited (5)
Business Segment information					
Segment Revenue :					
Chlor - Alkali	2,437	3,049	3,290	11,225	11,578
Others	116	62	174	349	469
Total	2,553	3,111	3,464	11,574	12,047
Less: Inter Segment Revenue	102	51	166	308	454
Total Income from Operations (Net)	2,451	3,060	3,298	11,266	11,593
Segment Results [Profit (+) / Loss (-)] :					
Chlor - Alkali	285	724	999	2,261	3,245
Others	(5)	3	1	6	5
Total	280	727	1,000	2,267	3,250
Add : Un-allocable Income Net of Un-allocable expenses	58	75	45	291	233
Less: Finance Cost	33	32	-	83	-
Total Profit Before Tax	305	770	1,045	2,475	3,483
Capital Employed: (Segments assets - Segment Liabilities)					
Chlor - Alkali	13,392	12,398	8,004	13,392	8,004
Others	180	200	189	180	189
Unallocated	(1,460)	(498)	2,408	(1,460)	2,408
Total	12,112	12,098	10,601	12,112	10,601

Place : Chennai
Dated : 11.04.2014



For CHEMFAB ALKALIS LIMITED

Suresh Krishnamurthi RAO
SURESH KRISHNAMURTHI RAO
CHAIRMAN

CIN No:L24297TN1983PLC072409

CHEMFAB ALKALIS LIMITED STATEMENT OF ASSETS AND LIABILITIES			
Sl. No.	Particulars	(Rs. in Lakhs)	
		As at Current year ended 31/03/2014	As at Previous year ended 31/03/2013
		Audited (1)	Audited (2)
A	EQUITY AND LIABILITIES		
	Shareholders' Funds :		
(a)	Share Capital	459	459
(b)	Reserves and Surplus	11653	10142
	Total Shareholders' Funds	12112	10601
	Non-current liabilities :		
(a)	Deferred Tax Liability (Net)	1138	1043
(b)	Other Long Term Liabilities	63	34
(c)	Long term provisions	30	26
	Total Non-current liabilities	1231	1103
	Current Liabilities :		
(a)	Short term Borrowings	2419	-
(b)	Trade Payables	1267	1216
(c)	Other current liabilities	874	455
(d)	Short term Provisions	137	186
	Total Current Liabilities	4697	1857
	Total - Equity and Liabilities	18040	13581
B	ASSETS :		
	Non-current Assets :		
(a)	Fixed Assets (including Capital Work-in-progress)	13131	6792
(b)	Non-current Investments (As at 31/03/2014- Rs.32,148/- only; As at 31/03/2013- Rs. 32,148/- only)	-	-
(c)	Long term loans and advances	1890	1895
(d)	Other Non Current Assets	-	78
	Total Non-current Assets	15021	8765
	Current Assets :		
(a)	Current Investments	718	2632
(b)	Inventories	279	296
(c)	Trade Receivables	1059	1434
(d)	Cash and Bank Balances	190	280
(e)	Short term loans and advances	752	139
(f)	Other Current Assets	21	15
	Total Current Assets	3019	4796
	Total - Assets	18040	13581

Note: Previous year figures have been regrouped wherever necessary.

Place : Chennai
Dated : 11.04.2014

For CHEMFAB ALKALIS LIMITED

SURESH KRISHNAMURTHI RAO
CHAIRMAN