

CHEMBOND CHEMICALS LTD
 Regd. Office: Chembond Centre, EL 71, Mahape MIDC
 Audited Financial Results for the Quarter and Year Ended 31st March, 2014

(Rs in Lacs)

Sr. No	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited	
1	Income From Operations					
	a. Net Sales/Income From Operations (Net of Excise Duty)	5,478.04	5,004.27	4,554.62	20,130.79	17,446.36
	b. Other Operating Income	87.70	83.89	296.06	512.61	660.34
	Total Income from Operations (Net)	5,565.74	5,088.17	4,850.67	20,643.39	18,106.70
2	Expenditure					
	a. Cost of material Consumed	4,167.98	4,004.05	3,544.32	16,227.37	13,987.76
	b. Purchase of Stock-in trade	182.14	177.90	178.54	725.10	844.66
	c. Changes in inventory of finished Goods, work-in-progress and Stock-in-trade	142.63	24.04	54.34	(110.74)	(119.04)
	d. Employees Benefit Expenses	482.60	444.06	359.82	1,771.53	1,448.09
	e. Depreciation and Amortisation Expenses	54.74	47.71	60.11	192.13	181.95
	f. Other expenses	302.75	285.70	334.16	1,122.99	1,052.12
	Total Expenses	5,332.84	4,983.46	4,531.30	19,928.38	17,395.54
3	Profit from Operations before Other Income, Interest and Exceptional Items	232.90	104.71	319.37	715.01	711.16
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before finance cost & exceptional items	232.90	104.71	319.37	715.01	711.16
6	Finance Costs	100.71	79.00	76.34	304.20	291.70
7	Profit from ordinary activities after finance costs & exceptional items	132.19	25.71	243.03	410.81	419.46
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax	132.19	25.71	243.03	410.81	419.46
10	Tax Expense					
	- Income Tax	48.14	-	17.00	48.14	17.00
	- Deferred Tax	(73.12)	22.04	29.97	(29.77)	54.71
11	Net Profit from ordinary activity after tax	157.18	3.67	196.06	392.44	347.75
12	Extraordinary Items	-	-	-	-	-
13	Net Profit For the Period	157.18	3.67	196.06	392.44	347.75
14	Paid-up equity share capital (face value of Rs 10 per share)	666.04	666.04	666.04	666.04	666.04
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year				4175.55	3974.93
16	Earning Per Share (of Rs.10 each) (not annualised)					
	Basic EPS	2.36	0.06	2.94	5.89	5.46
	Diluted EPS	2.29	0.05	2.93	5.72	5.44

Part-II Select Information for the Quarter and Year ended 31st March, 2014

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
B	PARTICULARS OF SHAREHOLDING					
17	Public Shareholding					
	- No. of shares	2096787	2101726	2104348	2096787	2104348
	- Percentage of shareholding	31.48%	31.56%	31.59%	31.48%	31.59%
18	Promoter & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- No. of shares	4563625	4558686	4556064	4563625	4556064
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding(as a % of the total share capital of the company)	68.52%	68.44%	68.41%	68.52%	68.41%



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CHEMBOND CHEMICALS LTD
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Particulars	3 months Ended 31.03.2014
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	13
Disposed of during the Quarter	13
Remaining Unresolved at the End of Quarter	0

Particulars	(Rs in Lacs)	
	Stand Alone	
	As at 31.03.2014 Audited	As at 31.03.2013 Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	666.04	666.04
Reserves and Surplus	4,229.59	4,030.86
	4,895.63	4,696.90
Non-Current Liabilities		
Long-term borrowings	937.04	871.36
Deferred tax liabilities (Net)	277.62	307.40
Long-term provisions	81.85	81.02
	1,296.51	1,259.78
Current Liabilities		
Short-term borrowings	1,310.97	1,257.98
Trade payables	4,353.10	3,230.41
Other current liabilities	837.22	607.23
Short-term provisions	217.96	189.82
	6,719.25	5,285.44
Total	12,911.39	11,242.12
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	3,743.63	3,315.26
Intangible Assets	77.00	88.20
Capital Work-in-Progress	150.33	317.83
	3,970.96	3,721.29
Non Current Investments	2,009.93	1,496.87
Long Term Loans & Advances	157.44	375.42
	2,167.37	1,872.29
Current assets		
Current Investment	0.59	0.55
Inventories	2,582.56	2,474.90
Trade Receivables	3,790.71	2,833.75
Cash and Cash Equivalents	177.32	113.26
Short Term Loans and Advances	221.88	228.08
	6,773.06	5,648.54
Total	12,911.39	11,242.12

NOTES:

- The above results have been Audited by the Statutory Auditors and reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May, 2014.
- Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.
- The company operates in a single business segment, namely "Specialty Chemicals", therefore the information pursuant to AS - 17 is not applicable.
- Other operating income for the Quarter Ended 31st March 2014 includes Dividend of Rs. Nil (Previous year Rs 220.50 lacs), and for the year ended 31st March 2014 it includes Dividend of Rs 192.50 lacs received from Subsidiary Company. (Previous year Rs 371.75 lacs received from JV & Subsidiary Company).
- The Company has forayed in the areas of Water treatment equipments, retail construction chemical products & Industrial coatings which are in gestation period. In this respect, the Company has investments, Loans & Advances and Debtors aggregating Rs. 1175.4 Lacs in two subsidiaries and one associate company whose net worth has eroded. However no provision is considered necessary as Management is confident enough to bring positive trend in near future and the investments are long term and losses are temporary in nature. Auditors have without qualifying their report given emphasis on this matter.
- The Figures of Quarter Ended 31st March, 2014 and 31st March, 2013 are the Balancing Figures Between audited figures in of the full financial Year and Year to date figures upto the 3rd Quarter for the respective years.

Place : Mumbai
Date : 24th May, 2014



By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

(Signature)
Sameer V. Shah
Chairman & Managing Director

CHEMBOND CHEMICALS LTD
 Regd. Office: Chembond Centre, EL 71, Mahape MIDC
 Audited Financial Results for the Quarter and Year Ended 31st March, 2014

(Rs in Lacs)

Sr. No	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited	
1	Income From Operations					
	a. Net Sales/Income From Operations (Net of Excise Duty)	7,104.49	6,759.03	7,800.45	27,037.61	26,231.75
	b. Other Operating Income	275.42	108.61	262.98	529.11	495.21
	Total Income from Operations (Net)	7,379.91	6,867.64	8,063.44	27,566.73	26,726.96
2	Expenditure					
	a. Cost of material Consumed	4,273.40	4,018.15	4,953.19	16,781.87	16,216.19
	b. Purchase of Stock-in trade	182.14	177.90	178.54	725.10	844.66
	c. Changes in inventory of finished Goods, work-in-progress and Stock-in-trade	(36.45)	132.36	197.14	(293.35)	(27.47)
	d. Employees Benefit Expenses	757.79	915.71	870.77	3,574.69	3,084.73
	e. Depreciation and Amortisation Expenses	80.77	73.18	60.34	281.39	259.38
	f. Other expenses	1,487.19	1,054.91	1,156.52	4,578.87	4,340.70
	Total Expenses	6,744.83	6,372.21	7,418.50	25,648.56	24,718.18
3	Profit from Operations before Other Income, Interest and Exceptional Items	635.08	495.43	644.93	1,918.16	2,008.78
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before finance cost & exceptional items	635.08	495.43	644.93	1,918.16	2,008.78
6	Finance Costs	132.23	104.50	96.99	402.89	451.71
7	Profit from ordinary activities after finance costs & exceptional items	502.85	390.93	547.95	1,515.28	1,557.07
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax	502.85	390.93	547.95	1,515.28	1,557.07
10	Tax Expense	135.37	179.07	420.70	598.40	788.25
11	Net Profit from ordinary activity after tax	367.48	211.86	127.25	916.88	768.81
12	Extraordinary Items	-	-	-	-	-
13	Net Profit For the Period	367.48	211.86	127.25	916.88	768.81
14	Share of (Profit)/Loss from Associates	(6.20)	-	0.33	(6.20)	(1.10)
15	Minority Interest	12.21	75.90	(49.62)	147.10	61.50
16	Net Profit After Taxes, Minority Interest and After Share of (Profit)/Loss of Associates	361.47	135.96	176.54	775.98	708.41
17	Paid-up equity share capital (face value of Rs 10 per share)	666.04	666.04	666.04	666.04	666.04
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year				7907.35	7422.93
19	Earning Per Share (of Rs.10 each) (not annualised)					
	Basic EPS	5.43	2.04	2.76	11.65	11.13
	Diluted EPS	5.27	1.98	2.75	11.31	11.09



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 Audited Financial Results for the Quarter and Year Ended 31st March, 2014

Part-II Select Information for the Quarter and Year ended 31st March, 2014

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
B	PARTICULARS OF SHAREHOLDING					
20	Public Shareholding					
	- No. of shares	2096787	2101726	2104348	2096787	2104348
	- Percentage of shareholding	31.48%	31.56%	31.59%	31.48%	31.59%
21	Promoter & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- No. of shares	4563625	4558686	4556064	4563625	4556064
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding(as a % of the total share capital of the company)	68.52%	68.44%	68.41%	68.52%	68.41%

Particulars	3 months Ended 31.03.2014
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	13
Disposed of during the Quarter	13
Remaining Unresolved at the End of Quarter	0

NOTES:

- The above results have been Audited by the Statutory Auditors and reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May, 2013.
- Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.
- The Requirement as Per Accounting Standard-17 "Segment Reporting"

Particulars	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a) Speciality Chemical	7,338.24	6,816.94	7,564.21	27,229.25	25,167.88
b) Water Treatment Plant	41.67	50.70	499.23	337.48	1,559.08
Total	7,379.91	6,867.64	8,063.44	27,566.73	26,726.96
Segment Result Before Interest & Tax					
a) Speciality Chemical	699.54	539.81	752.41	2,114.42	2,225.82
b) Water Treatment Plant	(64.46)	(44.38)	(107.48)	(196.26)	(217.04)
Total	635.08	495.43	644.93	1,918.16	2,008.78
Less Finance Cost	132.23	104.50	96.99	402.89	451.71
Profit Before Tax	502.85	390.93	547.91	1,515.28	1,557.07



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Audited Financial Results for the Quarter and Year Ended 31st March, 2014

4 Additional Information on Stand Alone Basis are as Follows:

(Rs. In Lacs)

Standalone Details	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited
Turnover	5,565.74	5,088.17	4,850.67	20,643.39	18,106.70
Profit Before Tax	132.19	25.71	243.03	410.81	419.46
Profit After Tax	157.18	3.67	196.06	392.44	347.75

Profit After Tax for the Quarter Ended 31st March 2014 includes Dividend of Rs.Nil (Previous year Rs 220.50 lacs), and for the year ended 31st March 2014 it includes Dividend of Rs 192.50 lacs received from Subsidiary Company. (Previous year Rs 371.75 lacs received from JV & Subsidiary Company).

5 Statement of Assets & Liabilities.

(Rs in Lacs)

Particulars	Consolidated	
	As at	As at
	31.03.2014	31.03.2013
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	666.04	666.04
Reserves and Surplus	7,961.39	7,478.86
Minority Interest	1,260.51	967.21
	9,887.94	9,112.11
Non-Current Liabilities		
Long-term borrowings	969.32	894.29
Deferred tax liabilities (Net)	326.49	346.01
Long-term provisions	98.62	126.89
	1,394.43	1,367.19
Current Liabilities		
Short-term borrowings	2,104.55	1,873.80
Trade payables	5,319.82	4,427.41
Other current liabilities	1,328.32	1,068.14
Short-term provisions	464.26	465.33
	9,216.94	7,834.68
Total	20,499.33	18,313.98
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	4,610.86	4,140.96
Intangible Assets	750.56	578.94
Capital Work-in-Progress	311.60	472.52
	5,673.02	5,192.42
Non Current Investments	56.50	50.29
Long Term Loans & Advances	344.52	378.62
	401.02	428.91
Current assets		
Current Investment	0.59	8.87
Inventories	3,476.75	3,275.81
Trade Receivables	8,680.64	7,169.87
Cash and Bank Balances	1,263.02	1,304.87
Short Term Loans and Advances	1,004.31	933.23
	14,425.30	12,692.65
Total	20,499.33	18,313.98

6 The Figures of Quarter Ended 31-03-2014 & 31-03-2013 are the Balancing Figures Between audited figures in respect of the full financial Year and Year to date figures upto the 3rd Quarter for the respective years.



Place : Mumbai
Date : 24th May, 2014

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

(Signature)
Sameer V. Shah
Chairman & Managing Director