

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710
Unaudited Financial Results for the Quarter and Year ended 30th June, 2014

(Rs in Lacs)

Sr. No	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a. Net Sales/Income From Operations (Net of Excise Duty)	5,161.09	5,478.04	4,773.49	20,130.79
	b. Other Operating Income	263.74	87.70	269.85	512.61
	Total Income from Operations (Net)	5,424.83	5,565.74	5,043.34	20,643.39
2	Expenditure				
	a. Cost of material Consumed	4,231.74	4,167.98	3,940.56	16,227.37
	b. Purchase of Stock-in trade	128.81	182.14	187.20	725.10
	c. Changes in inventory of finished Goods, work-in-progress and Stock-in-trade	(18.19)	142.63	(95.85)	(110.74)
	d. Employees Benefit Expenses	479.86	482.60	408.44	1,771.53
	e. Depreciation and Amortisation Expenses	66.17	54.74	44.37	192.13
	f. Other expenses	241.45	302.75	264.76	1,122.99
	Total Expenses	5,129.84	5,332.84	4,749.48	19,928.38
3	Profit from Operations before Other Income, Interest and Exceptional Items	294.99	232.90	293.86	715.01
4	Other Income	-	-	-	-
5	Profit from ordinary activities before finance cost & exceptional items	294.99	232.90	293.86	715.01
6	Finance Costs	65.49	100.71	56.54	304.20
7	Profit from ordinary activities after finance costs & exceptional items	229.50	132.19	237.32	410.81
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax	229.50	132.19	237.32	410.81
10	Tax Expense	6.57	(24.98)	17.29	18.37
11	Net Profit from ordinary activity after tax	222.93	157.18	220.03	392.44
12	Extraordinary Items	-	-	-	-
13	Net Profit For the Period	222.93	157.18	220.03	392.44
14	Paid-up equity share capital (face value of Rs 10 per share)	666.04	666.04	666.04	666.04
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year				4175.55
16	Earning Per Share (of Rs.10 each) (not annualised)				
	Basic EPS	3.35	2.36	3.30	5.89
	Diluted EPS	3.25	2.29	3.29	5.72

Part-II Select Information for the Quarter and Year ended 30th June, 2014

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
B	PARTICULARS OF SHAREHOLDING				
17	Public Shareholding				
	- No. of shares	2094567	2096787	2103694	2096787
	- Percentage of shareholding	31.45%	31.48%	31.59%	31.48%
18	Promoter & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- No. of shares	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- No. of shares	4565845	4563625	4556718	4563625
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding(as a % of the total share capital of the company)	68.55%	68.52%	68.41%	68.52%



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Particulars	3 months Ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	3
Disposed of during the Quarter	3
Remaining Unresolved at the End of Quarter	0

NOTES:

- 1 The above results for the Quarter ended 30th June 2014 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 9th August, 2014 and subjected to limited review by the Statutory auditors.
- 2 The company operates in a single business segment, namely "Specialty Chemicals" and therefore the information pursuant to AS - 17 is not applicable.
- 3 Other Operating Income for the Quarter ended 30th June 2014 includes Dividend of Rs 206.25 Lacs received from Subsidiary Company. (Previous Quarter ended 30th June 2013 as well as Year ended 31st March 2014 Rs 192.50 Lacs).
- 4 In accordance with The Companies Act 2013, the company has revised the useful life of fixed assets to comply with the useful life as mentioned in the Schedule II of the said Act. As per the transitional provisions the company has adjusted Rs.36.95 Lacs (net of deferred tax) from the opening balance of retained earnings. Had the Company continued to follow the earlier useful lives, the depreciation expense for the period would have been lower by Rs.14.46 Lacs.
- 5 The Company has forayed in the areas of water treatment equipments, retail construction chemical products & Industrial coatings which are in gestation period. In this respect, the Company has investments, Loans & Advances and Debtors aggregating Rs.1223.08 Lacs in two subsidiaries and one associate company whose net worth has eroded. However no provision is considered necessary as Management is confident enough to bring positive trend in near future and the investments are long term and losses are temporary in nature. Auditors have without qualifying their report given emphasis on this matter.
- 6 The Figures of Quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd Quarter ended 31st December 2013.
- 7 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

Place : Mumbai
Date : 9th August, 2014

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD


Sameer V. Shah
Chairman & Managing Director



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710
Unaudited Financial Results for the Quarter and Year ended 30th June, 2014

(Rs in Lacs)

Sr. No	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a. Net Sales/Income From Operations (Net of Excise Duty)	7,154.00	7,104.49	6,754.32	27,037.61
	b. Other Operating Income	76.78	275.42	77.85	529.11
	Total Income from Operations (Net)	7,230.77	7,379.91	6,832.17	27,566.73
2	Expenditure				
	a. Cost of material Consumed	4,618.96	4,273.40	4,243.02	16,781.87
	b. Purchase of Stock-in trade	128.81	182.14	187.20	725.10
	c. Changes in inventory of finished Goods, work- in-progress and Stock-in-trade	(83.22)	(36.45)	(89.38)	(293.35)
	d. Employees Benefit Expenses	1,002.71	757.79	938.07	3,574.69
	e. Depreciation and Amortisation Expenses	91.25	80.77	66.39	281.39
	f. Other expenses	1,063.22	1,487.19	1,039.81	4,578.87
	Total Expenses	6,821.72	6,744.83	6,385.11	25,648.56
3	Profit from Operations before Other Income, Interest and Exceptional Items	409.06	635.08	447.06	1,918.16
4	Other Income	-	-	-	-
5	Profit from ordinary activities before finance cost & exceptional items	409.06	635.08	447.06	1,918.16
6	Finance Costs	89.94	132.23	79.49	402.89
7	Profit from ordinary activities after finance costs & exceptional items	319.11	502.85	367.57	1,515.28
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax	319.11	502.85	367.57	1,515.28
10	Tax Expense	107.78	135.37	163.42	598.40
	- Income Tax	103.99	181.00	163.42	617.91
	- Deferred Tax	3.79	(45.62)	-	(19.51)
11	Net Profit from ordinary activity after tax	211.34	367.48	204.15	916.88
12	Extraordinary Items	-	-	-	-
13	Net Profit For the Period	211.34	367.48	204.15	916.88
14	Share of (Profit)/Loss from Associates	-	(6.20)	-	(6.20)
15	Minority Interest	42.05	12.21	28.45	147.10
16	Net Profit After Taxes, Minority Interest and After Share of (Profit)/Loss of Associates	169.28	361.47	175.70	775.98
17	Paid-up equity share capital (face value of Rs 10 per share)	666.04	666.04	666.04	666.04
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year				7907.35
19	Earning Per Share (of Rs.10 each) (not annualised)				
	Basic EPS	2.54	5.43	2.64	11.65
	Diluted EPS	2.47	5.27	2.63	11.31



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Part-II Select Information for the Quarter and Year ended 30th June, 2014

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
B	PARTICULARS OF SHAREHOLDING				
20	Public Shareholding				
	- No. of shares	2094567	2096787	2103694	2096787
	- Percentage of shareholding	31.45%	31.48%	31.59%	31.48%
21	Promoter & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- No. of shares	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- No. of shares	4565845	4563625	4556718	4563625
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding(as a % of the total share capital of the company)	68.55%	68.52%	68.41%	68.52%

Particulars	3 months Ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	3
Disposed of during the Quarter	3
Remaining Unresolved at the End of Quarter	0

NOTES:

1

The above results for the Quarter ended 30th June 2014 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 9th August, 2014.

2 In accordance with The Companies Act 2013, the company and its subsidiaries/Joint Ventures has revised the useful life of fixed assets to comply with the useful life as mentioned in the Schedule II of the said Act. As per the transitional provisions the company and its subsidiaries/Joint Ventures has adjusted Rs.121.06 Lacs (net of deferred tax) from the opening balance of retained earnings. Had the Company and its subsidiaries/Joint Ventures continued to follow the earlier useful lives, the depreciation expense for the period would have been lower by Rs.18.09 Lacs.



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3 The Requirement as Per Accounting Standard-17 "Segment Reporting"

Particulars	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
a) Speciality Chemical	7,074.94	7,326.93	6,666.05	27,229.27
b) Water Treatment Plant	155.83	52.98	166.12	337.46
Total	7,230.77	7,379.91	6,832.17	27,566.73
Segment Result Before Interest & Tax				
a) Speciality Chemical	391.91	696.98	502.06	2,114.42
b) Water Treatment Plant	17.15	(61.90)	(55.00)	(196.26)
Total	409.06	635.08	447.06	1,918.16
Less Finance Cost	89.94	132.23	79.49	402.89
Profit Before Tax	319.11	502.85	367.57	1,515.28

4 Additional Information on Stand Alone Basis are as Follows:


Standalone Details	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Audited	Unaudited	Audited
Turnover	5,424.83	5,565.74	5,043.34	20,643.39
Profit Before Tax	229.50	132.19	237.32	410.81
Profit After Tax	222.93	157.18	220.03	392.44

5 The figures of Quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd Quarter ended 31st December 2013.

6 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

Place : Mumbai
Date : 9th August, 2014

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD


Sameer V. Shah
Chairman & Managing Director

