

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2014

(Rs in Lacs)

Sr. No	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a. Net Sales/Income From Operations (Net of Excise Duty)	5,474.33	5,161.09	4,874.98	10,635.42	9,648.47	20,130.79
	b. Other Operating Income	58.14	263.74	71.16	321.88	341.01	512.61
	Total Income from Operations (Net)	5,532.47	5,424.83	4,946.14	10,957.30	9,989.48	20,643.39
2	Expenditure						
	a. Cost of material Consumed	4,455.48	4,231.74	4,114.78	8,687.22	8,055.34	16,227.37
	b. Purchase of Stock-in trade	156.73	128.81	177.86	285.54	365.06	725.10
	c. Changes in inventory of finished Goods, work-in-progress and Stock-in-trade	(23.77)	(18.19)	(181.56)	(41.96)	(277.41)	(110.74)
	d. Employees Benefit Expenses	498.11	479.86	436.43	977.97	844.87	1,771.53
	e. Depreciation and Amortisation Expenses	68.07	66.17	45.32	134.24	89.68	192.13
	f. Other expenses	277.57	241.45	269.78	519.03	534.54	1,122.99
	Total Expenses	5,432.20	5,129.84	4,862.61	10,562.04	9,612.09	19,928.38
3	Profit from Operations before Other Income, Interest and Exceptional Items	100.27	294.99	83.53	395.26	377.40	715.01
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance cost & exceptional items	100.27	294.99	83.53	395.26	377.40	715.01
6	Finance Costs	69.63	65.49	67.95	135.12	124.49	304.20
7	Profit from ordinary activities after finance costs & exceptional items	30.64	229.50	15.58	260.14	252.90	410.81
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	30.64	229.50	15.58	260.14	252.90	410.81
10	Tax Expense	9.94	6.57	4.02	16.51	21.31	18.37
11	Net Profit from ordinary activity after tax	20.70	222.93	11.56	243.63	231.59	392.44
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit For the Period	20.70	222.93	11.56	243.63	231.59	392.44
14	Paid-up equity share capital (face value of Rs 10 per share)	666.04	666.04	666.04	666.04	666.04	666.04
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	-	-	4175.55
16	Earning Per Share (of Rs.10 each) (not annualised)						
	Basic EPS	0.31	3.35	0.17	3.66	3.48	5.89
	Diluted EPS	0.30	3.25	0.17	3.55	3.47	5.72

Part-II Select Information for the Quarter and Half Year ended 30th September, 2014

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
B	PARTICULARS OF SHAREHOLDING						
17	Public Shareholding						
	- No. of shares	2086745	2094567	2102126	2086745	2102126	2096787
	- Percentage of shareholding	31.33%	31.45%	31.56%	31.33%	31.56%	31.48%
18	Promoter & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of shares	4573667	4565845	4558286	4573667	4558286	4563625
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding(as a % of the total share capital of the company)	68.67%	68.55%	68.44%	68.67%	68.44%	68.52%

Particulars	3 months Ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	1
Disposed of during the Quarter	1
Remaining Unresolved at the End of Quarter	0



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

NOTES:

- 1 The above results for the Quarter ended 30th September 2014 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 8th November, 2014 and subjected to limited review by the Statutory auditors.
- 2 The company operates in a single business segment, namely "Specialty Chemicals" and therefore the information pursuant to AS - 17 is not applicable.
- 3 Other Operating Income includes dividend from Subsidiary Company for quarter ended 30th June 2014 and Half year ended 30th September 2014 Rs.206.25 lacs and Previous Half year ended 30th September 2013 and Year ended 31st March 2014 Rs 192.50 Lacs.
- 4 In accordance with The Companies Act 2013, the company has revised the useful life of fixed assets to comply with the useful life as mentioned in the Schedule II of the said Act. As per the transitional provisions the company has adjusted Rs.36.95 Lacs (net of deferred tax) from the opening balance of retained earnings. Had the Company continued to follow the earlier useful lives, the depreciation expense for the Half year ended 30th September 2014 would have been lower by Rs.32.63 Lacs.
- 5 The Company has forayed in the areas of water treatment equipments, retail construction chemical products & Industrial coatings which are in gestation period. In this respect, the Company has investments, Loans & Advances and Debtors aggregating Rs.1298.85 Lacs in two subsidiaries and one associate company whose net worth has eroded. However no provision is considered necessary as Management is confident enough to bring positive trend in near future and the investments are long term and losses are temporary in nature. Auditors have without qualifying their report given emphasis on this matter.

6 Statement of Assets & Liabilities.

(Rs in Lacs)

Particulars	Standalone	
	As at	As at
	30.09.2014	31.03.2014
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	666.04	666.04
Reserves and Surplus	4,435.77	4,229.57
	5,101.81	4,895.61
Non-Current Liabilities		
Long-term borrowings	1,009.18	937.04
Deferred tax liabilities (Net)	268.82	277.62
Long-term provisions	71.33	81.85
	1,349.33	1,296.51
Current Liabilities		
Short-term borrowings	1,315.83	1,310.97
Trade payables	3,855.38	4,353.10
Other current liabilities	833.71	837.23
Short-term provisions	-	217.96
	6,004.92	6,719.26
Total	12,456.06	12,911.38
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	3,612.35	3,743.63
Intangible Assets	79.24	77.00
Capital Work-in-Progress	141.86	150.33
	3,833.45	3,970.96
Non Current Investments	2,009.93	2,009.93
Long Term Loans & Advances	182.21	157.43
	2,192.14	2,167.36
Current assets		
Current Investment	0.59	0.59
Inventories	2,504.16	2,582.57
Trade Receivables	3,556.72	3,790.71
Cash and Cash Equivalents	273.22	177.31
Short Term Loans and Advances	95.78	221.88
	6,430.47	6,773.06
Total	12,456.06	12,911.38

- 7 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD



Sameer V. Shah
Chairman & Managing Director

Place : Mumbai
Date : 8th November, 2014



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2014

(Rs in Lacs)

Sr. No	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a. Net Sales/Income From Operations (Net of Excise Duty)	7,707.23	7,154.00	6,419.77	14,861.22	13,174.09	27,037.61
	b. Other Operating Income	58.35	76.78	67.24	135.13	145.09	529.11
	Total Income from Operations (Net)	7,765.58	7,230.77	6,487.01	14,996.35	13,319.18	27,566.73
2	Expenditure						
	a. Cost of material Consumed	4,853.08	4,618.96	4,247.30	9,472.03	8,490.32	16,781.87
	b. Purchase of Stock-in trade	153.90	128.81	177.86	282.71	365.06	725.10
	c. Changes in inventory of finished Goods, work-in-progress and Stock-in-trade	(99.60)	(83.22)	(299.88)	(182.82)	(389.26)	(293.35)
	d. Employees Benefit Expenses	1,053.80	1,002.71	963.12	2,056.50	1,901.19	3,574.69
	e. Depreciation and Amortisation Expenses	96.53	91.25	61.05	187.78	127.44	281.39
	f. Other expenses	1,085.97	1,063.22	996.97	2,149.19	2,036.78	4,578.87
	Total Expenses	7,143.68	6,821.72	6,146.42	13,965.40	12,531.53	25,648.56
3	Profit from Operations before Other Income, Interest and Exceptional Items	621.90	409.06	340.59	1,030.96	787.65	1,918.16
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance cost & exceptional items	621.90	409.06	340.59	1,030.96	787.65	1,918.16
6	Finance Costs	92.58	89.94	86.67	182.52	166.16	402.89
7	Profit from ordinary activities after finance costs & exceptional items	529.32	319.11	253.93	848.43	621.50	1,515.28
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	529.32	319.11	253.93	848.43	621.50	1,515.28
10	Tax Expense	183.39	107.78	120.53	291.16	283.95	598.40
11	Net Profit from ordinary activity after tax	345.93	211.34	133.40	557.27	337.54	916.88
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit For the Period	345.93	211.34	133.40	557.27	337.54	916.88
14	Share of (Profit)/Loss from Associates	-	-	-	-	-	(6.20)
15	Minority Interest	71.24	42.05	30.55	113.29	59.00	147.10
16	Net Profit After Taxes, Minority Interest and After Share of (Profit)/Loss of Associates	274.69	169.28	102.85	443.98	278.54	775.98
17	Paid-up equity share capital (face value of Rs 10 per share)	666.04	666.04	666.04	666.04	666.04	666.04
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year						7907.35
19	Earning Per Share (of Rs.10 each) (not annualised)						
	Basic EPS	4.12	2.54	1.54	6.67	4.18	11.65
	Diluted EPS	4.00	2.47	1.54	6.47	4.17	11.31



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2014

Part-II Select Information for the Quarter and Half Year ended 30th September, 2014

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
B	PARTICULARS OF SHAREHOLDING						
20	Public Shareholding						
	- No. of shares	2086745	2094567	2102126	2086745	2102126	2096787
	- Percentage of shareholding	31.33%	31.45%	31.56%	31.33%	31.56%	31.48%
21	Promoter & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of shares	4573667	4565845	4558286	4573667	4558286	4563625
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding(as a % of the total share capital of the company)	68.67%	68.55%	68.44%	68.67%	68.44%	68.52%

Particulars	3 months Ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	1
Disposed of during the Quarter	1
Remaining Unresolved at the End of Quarter	0

NOTES:

- The above results for the Quarter ended 30th September 2014 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 8th November, 2014.
- In accordance with The Companies Act 2013, the company and its subsidiaries/Joint Ventures has revised the useful life of fixed assets to comply with the useful life as mentioned in the Schedule II of the said Act. As per the transitional provisions the company and its subsidiaries/Joint Ventures has adjusted Rs.99.44 Lacs (net of deferred tax) from the opening balance of retained earnings. Had the Company and its subsidiaries/Joint Ventures continued to follow the earlier useful lives, the depreciation expense for the period would have been lower by Rs.40.14 Lacs.
- The Requirement as Per Accounting Standard-17 "Segment Reporting"

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
Segment Revenue						
a) Speciality Chemical	7,722.65	7,074.93	6,416.89	14,797.58	13,085.21	27,229.27
b) Water Treatment Plant	42.93	155.84	70.12	198.77	233.97	337.46
Total	7,765.58	7,230.77	6,487.01	14,996.35	13,319.18	27,566.73
Segment Result Before Interest & Tax						
a) Speciality Chemical	653.06	391.90	362.53	1,044.96	871.31	2,114.42
b) Water Treatment Plant	(31.16)	17.16	(21.94)	(14.00)	(83.66)	(196.26)
Total	621.90	409.06	340.59	1,030.96	787.65	1,918.16
Less Finance Cost	92.58	89.94	86.67	182.52	166.16	402.89
Profit Before Tax	529.32	319.11	253.93	848.43	621.50	1,515.28



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2014

4 Additional Information on Stand Alone Basis are as Follows:

Standalone Details	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	5,532.47	5,424.83	4,946.14	10,957.30	9,989.48	20,643.39
Profit Before Tax	30.64	229.50	15.58	260.14	252.90	410.81
Profit After Tax	20.70	222.93	11.56	243.63	231.59	392.44

Profit After Tax for the Half Year Ended 30th September, 2014 includes dividend Rs.206.25 lacs (P.Y Rs.192.50Lacs for Half Year /Year Ended) from Subsidiary Company.

5 Statement of Assets & Liabilities.

(Rs in Lacs)

Particulars	Consolidated	
	As at	As at
	30.09.2014	31.03.2014
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	666.04	666.04
Reserves and Surplus	8,311.15	7,961.36
Minority Interest	1,205.05	1,260.50
	10,182.24	9,887.90
Non-Current Liabilities		
Long-term borrowings	1,024.49	969.32
Deferred tax liabilities (Net)	320.10	326.49
Long-term provisions	74.70	98.62
	1,419.29	1,394.43
Current Liabilities		
Short-term borrowings	1,689.92	2,104.55
Trade payables	4,784.63	5,319.82
Other current liabilities	1,429.38	1,328.32
Short-term provisions	456.95	482.41
	8,360.88	9,235.10
Total	19,962.41	20,517.43
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	4,479.57	4,610.86
Intangible Assets	733.44	750.56
Capital Work-in-Progress	311.80	311.60
	5,524.81	5,673.02
Non Current Investments	56.52	56.50
Long Term Loans & Advances	326.41	362.66
	382.93	419.16
Current assets		
Current Investment	0.59	0.59
Inventories	3,353.45	3,476.75
Trade Receivables	8,212.01	8,680.64
Cash and Bank Balances	1,616.74	1,262.96
Short Term Loans and Advances	871.88	1,004.31
	14,054.67	14,425.25
Total	19,962.41	20,517.43

6 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Place : Mumbai
Date : 8th November, 2014

Sameer V. Shah
Chairman & Managing Director

