



**CEREBRA INTEGRATED TECHNOLOGIES LIMITED**

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Statement of Audited Standalone and Unaudited Consolidated Financial Results for the Second Quarter and Financial year ended 31.03.2014

Rs. in Lakhs

Particulars	Standalone						Consolidated					
	Quarter ended		6 Months and ended		Year Ended		Quarter ended		6 Months ended		Year Ended	
	31.03.2014	31.12.2013	31.03.2014	31.03.2013	30.09.2013	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	30.09.2013	
1. Income from operations	3033.26	3083.59	3003.82	616.84	4781.60	12283.70	6818.69	6216.44	6231.96	13065.90	10007.12	
Net Sales/Income from Operations (Net of person drive)	0.00	0.00	88.77	0.00	122.24	0.00	-11.76	6216.44	6231.96	13065.90	10007.12	
b. Other Operating Income	3033.26	3083.59	3093.40	616.84	4883.84	12283.70	6818.69	6216.44	6231.96	13065.90	10007.12	
Total Income from Operations (net)	3033.26	3083.59	3093.40	616.84	4883.84	12283.70	6818.69	6216.44	6231.96	13065.90	10007.12	
2. Expenses	0.00	0.00	0.00	0.00	0.00	1.48	-65.93	168.60	-4.41	101.67	-4.41	
a. Changes in inventories of finished goods/ work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	1.48	-65.93	168.60	-4.41	101.67	-4.41	
b. Cost of materials consumed	7.78	1.07	0.00	8.85	0.00	6.96	7.78	1.07	0.00	8.85	6.96	
c. Purchase of stock-in-trade	2944.95	2997.68	2956.40	5942.62	4592.98	11588.00	6201.11	5775.12	5898.82	13976.23	21337.52	
d. Employee benefits expense	30.81	30.71	52.16	61.52	112.45	178.45	195.48	178.90	164.58	364.58	338.88	
e. Depreciation and amortisation expense	4.83	4.79	3.68	9.61	11.22	20.61	23.22	23.83	38.58	47.05	47.74	
f. Others	88.21	15.95	26.68	104.16	106.18	272.87	235.56	70.14	152.93	305.70	269.58	
g. Total Expenses	3076.57	3050.19	3008.93	6126.76	4822.83	12118.37	6586.20	6217.66	6250.27	12863.87	9958.69	
3. Profit from Operations before other income, finance cost & exceptional items -1-	-43.32	33.40	80.47	-9.92	61.02	165.33	232.49	56.28	303.74	288.77	386.96	
4. Other Income	12.02	2.76	26.03	14.78	71.52	147.35	-36.77	72.26	11.18	35.49	66.55	
5. Profit from ordinary activities before finance cost and & exceptional items 3+4	-31.30	36.16	106.50	4.86	132.54	312.68	195.71	128.54	314.92	324.25	453.51	
6. Finance Cost	2.83	1.50	0.88	4.34	2.25	11.89	92.32	25.38	25.29	117.70	47.54	
7. Profit from ordinary activities after finance cost but before exceptional items	-34.13	34.66	105.61	0.53	130.29	300.79	103.39	103.16	289.63	206.55	589.78	
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9. Profit from Ordinary Activities before tax	-34.13	34.66	105.61	0.53	130.29	300.79	103.39	103.16	289.63	206.55	589.78	
10. Tax Expense	0.00	0.00	34.70	0.00	42.32	-5.45	21.31	3.76	51.50	25.07	33.37	
11. Net Profit from Ordinary Activities after Tax 9+10	-34.13	34.66	70.92	0.53	87.97	357.24	82.09	99.40	238.13	181.48	556.41	
12. Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13. Net Profit (+) Loss (-) for the period 11+12	-34.13	34.66	70.92	0.53	87.97	357.24	82.09	99.40	238.13	181.48	556.41	
14. Share of Profit of associates												
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	35.84	2.54	32.75	38.19	20.09	
16. Net Consolidated Profit after taxes, minority interest and share of profit of associates (13+14+15)	-34.13	34.66	70.92	0.53	87.97	357.24	46.44	96.85	205.38	143.30	536.32	

Particulars	CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						Re in Lakhs
	Quarter ended		6 Months ended		Year ended		
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	30.09.2013	
Particulars	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	
Segment Revenue	6715.88	6310.64	6441.28	13026.52	10071.40	22619.96	
a. Hardware	42.30	35.57	133.53	371.09	371.09	628.52	
b. IT Services	6758.19	6346.21	6574.81	13044.40	10404.49	23246.28	
Total	6758.19	6346.21	6574.81	13044.40	10404.49	23246.28	
Less after segment revenue	0.00	0.00	9.26	0.00	30.29	43.18	
Net sales/Income from Operations	6758.19	6346.21	6565.55	13104.40	10412.20	23205.10	
Segment Results							
a. Hardware	137.27	137.17	256.65	274.54	254.04	352.20	
b. IT Services	-25.78	-8.63	55.27	-34.41	139.47	354.58	
Total	111.59	128.54	314.92	240.13	453.51	706.58	
Less: Interest	8.20	25.38	25.29	33.58	47.54	116.80	
ii. Other Un-allocable Expenditure Net of Un-allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	
Profit before Tax	103.40	103.16	289.63	206.56	405.97	589.78	
a. Hardware	8775.70	8710.83	8702.89	8775.70	8702.89	10025.99	
b. IT Services	1254.53	1298.93	1175.57	1254.53	1175.57	-75.99	
Add Un-allocable Assets less Liabilities	0.00	0.00	-442.90	0.00	-442.90	0.00	
Total Capital Employed in the Company	10030.24	10009.56	9435.55	10030.24	9435.55	9550.00	

Notes:  
1. The above audited financial results as reviewed by the Audit Committee were approved by the Board of Directors at its Meeting held on 29.05.2014.  
2. To be in line with the requirements of the new Companies Act, 2013 the financial year has been changed from 30th September to 31st March for the period 1.1.2013 to 31.03.2014 (Six Months).  
3. IPO business of the Company is progressing with adding up one more new client from UK.  
4. E-Waste continues to be the focus area. Collection of E-Waste, segregating, shredding are being carried on currently.  
5. Cerebra NE FCO(UAE) continued to bag larger orders and achieved significantly improved business.  
6. Without qualifying their report the Auditors have observed in their report that  
a. Long term Advance of Rs. 679.76 Lakhs, Capital Advance of Rs. 168.84 Lakhs, and Trade Receivables and advances of Rs.1832.00 Lakhs have not been recovered for substantial period. Based on the discussion with the concerned parties and legal opinion, the Management is confident of recovering these dues and hence no provision is made in the accounts.  
7. Figures for the quarter are arrived at, by deducting the results for the three months ending 31st December 2013 from the Audited Financial results  
8. Earlier period figures are regrouped where ever necessary.

For Cerebra Integrated Technologies Ltd.

Director



Particulars	Standalone		Consolidated	
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 30.09.2013
<b>EQUITY AND LIABILITIES</b>				
<b>A</b>				
Shareholders' Funds				
1. Share Capital	4,810.28	4,810.28	4,810.28	4,810.28
b. Reserves and Surplus	4,082.48	3,726.00	4,470.91	3,880.07
c. Money received against share warrants	-	120.19	-	120.19
Minority Interest	-	-	599.55	558.18
2. Non-current liabilities				
3. Long Term borrowings	5.96	8.96	164.17	66.84
b. Deferred tax liabilities (Net)	-	-	4.13	15.56
c. Long term provisions	17.97	23.01	21.19	28.87
Current Liabilities				
4. Short term borrowings	-	-	371.99	523.46
a. Trade payables	5,002.02	9,338.13	6,893.98	10,553.22
c. Other Current liabilities	118.14	94.61	397.63	513.36
d. Short term provisions	27.32	90.12	102.03	120.23
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,064.17</b>	<b>18,211.31</b>	<b>17,795.87</b>	<b>21,192.26</b>
<b>ASSETS</b>				
<b>B</b>				
Non-current assets				
1. Fixed Assets	657.58	678.30	823.99	926.16
b. Non-current Investments	442.90	442.90	0.07	0.07
c. Long term loans & advances	3,993.83	2,725.77	4,027.17	2,729.83
d. Other non-current assets	1.65	1.65	1.65	1.65
Current Assets				
2. Current Investments	2.93	17.34	2.93	17.34
b. Inventories	107.99	83.40	1,279.10	1,191.95
c. Trade receivables	7,637.72	11,720.55	11,071.52	14,318.84
d. Cash & Cash equivalents	147.10	275.22	208.98	324.41
e. Short term loans & advances	978.47	2,255.56	290.48	1,645.29
f. Other Current assets	93.99	10.52	93.99	36.72
<b>TOTAL ASSETS</b>	<b>14,064.17</b>	<b>18,211.31</b>	<b>17,795.87</b>	<b>21,192.26</b>

For Cerebra Integrated Technologies Ltd.

Director