

**FORM D**

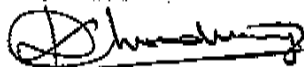
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
[Regulations 13(4), 13(4A) and 13(6)]

**Details of change in shareholding or voting rights held by Director or officer and his dependants or Promoter or Person who is part of Promoter Group of a listed Company.**

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.                  | No. & % of Shares/ voting rights held by the Promoter/ Person who is part of Promoter group/ Director / Officer | Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights. | Date of intimation to Company. | Mode of acquisition (Market Purchase/ Public/ Rights Preferential Offer, etc.)/ sale. | No. of Shares/ voting rights post acquisition/ sale. | Trading Member through whom trade was executed. | Exchange on which the trade was executed. | BUY QUANTITY  | BUY VALUE     | SELL QUANTITY | SELL VALUE |
|---|---|--|--------------------------------|---|--|---|---|---------------|---------------|---------------|------------|
| Madhusudan Industries Limited<br><br>Rakhil R.S.<br>Pln-382 315<br>Dist.:Gandhinagar<br>(India)<br>AABCM0538M | 17085<br>0.13%  | 10.04.14   | 11.04.14                       | Open Market Purchase  | 18085<br>0.14%                                       | SKP Securities Ltd. INB 230 707 532             | NSE                                       | 1000          | Rs. 844188.49 | N.A.          | N.A.       |
|   |   |  |                                |   |  |   |   | Equity Shares |               |               |            |

Place: Kolkata  
Dated: 11.04.2014.

For **MADHUSUDAN INDUSTRIES LTD**



Authorised Signatory