


**CENTRAL BANK OF INDIA**  
**REVIEWED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED JUNE 30, 2014**

[ ` in lacs ]

	Particulars	Quarter ended			
		Reviewed	Audited	Reviewed	Audited
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Interest earned (a)+(b)+(c)+(d)	649,666	636,921	584,557	2,442,755
a)	Interest/ discount on advances/ Bills	487,190	474,352	457,593	1,861,999
b)	Income on Investment	162,040	160,633	125,772	576,385
c)	Interest on balances with Reserve Bank of India and other inter bank funds.	436	1,936	986	3,284
d)	Others	-	-	206	1,087
2	Other Income	43,105	59,246	59,788	192,258
3	Total Income (1+2)	692,771	696,167	644,345	2,635,013
4	Interest Expended	467,519	465,421	430,755	1,793,316
5	Operating Expenses (i)+(ii)	127,897	148,041	113,533	517,893
i)	Employees cost	90,969	103,734	80,063	353,701
ii)	Other Operating Expenses	36,928	44,307	33,470	164,192
6	Total Expenditure (4+5) excluding provisions and contingencies	595,416	613,462	544,288	2,311,209
7	Operating Profit before Provisions and contingencies (3-6)	97,355	82,705	100,057	323,804
8	Provisions (other than tax) and Contingencies	64,481	54,233	98,326	423,257
9	Exceptional Items(Reversal of earlier year's tax provision)	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8-9)	32,874	28,472	1,731	(99,453)
11	Tax expense	13,714	12,228	(462)	26,831
12	Net Profit(+)/ Loss (-) from Ordinary Activities after tax (10-11)	19,160	16,244	2,193	(126,284)
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	19,160	16,244	2,193	(126,284)
15	Paid up equity share capital (Face Value of the Share Rs.10/-)	135,044	135,044	104,458	135,044
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year).	1,098,100	1,078,369	1,078,369	1,078,369
17	Analytical Ratios :				
i)	Percentage of shares held by Government of India	88.63%	88.63%	85.31%	88.63%
ii)	Capital Adequacy Ratio				
	As per Basel -I	NA	NA	NA	NA
	As per Basel -II	11.41	11.96	11.43	11.96
	As per Basel -III	9.62	9.87	11.32	9.87
iii)	Earnings Per share (EPS) (Not annualised)				
a)	Basic and diluted EPS before Extraordinary items	1.11	1.20	(0.19)	(11.10)
b)	Basic and diluted EPS after Extraordinary items	1.11	1.20	(0.19)	(11.10)
iv)	NPA Ratios :				
a)	i) Gross NPA	1,144,915	1,150,001	1,052,921	1,150,001
	ii) Net NPA	650,543	664,856	652,744	664,856
b)	i) % of Gross NPA	6.15	6.27	6.03	6.27
	ii) % of Net NPA	3.62	3.75	3.85	3.75
c)	Return on Assets	0.27	0.23	0.03	(0.47)
18	Public Shareholding :				
	- No. of shares	153,479,990	153,479,990	153,479,990	153,479,990
	- Percentage of shareholding	11.37%	11.37%	14.69%	11.37%
19	Promoters & Promoter Group Shareholding				
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	Number of Shares	1,196,959,325	1,196,959,325	891,096,964	1,196,959,325
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a percentage of total share capital of the Bank)	88.63%	88.63%	85.31%	88.63%

  
**B.K. DIVAKARA**  
EXECUTIVE DIRECTOR

  
**ANIMESH CHAUHAN**  
EXECUTIVE DIRECTOR

  
**R.K. GOYAL**  
EXECUTIVE DIRECTOR

  
**RAJEEV RISHI**  
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai  
Date : July 26, 2014

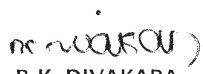
**CENTRAL BANK OF INDIA**

**SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2014**

Rs. In Lacs

Sl. No.	Particulars	Quarter ended			Year ended
		Reviewed	Audited	Reviewed	Audited
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
a.	Segment Revenue				
	1. Treasury Operations	181,076	179,575	159,169	632,329
	2. Retail Banking Operations	178,123	173,891	155,318	692,197
	3. Wholesale Banking Operations	333,572	342,701	329,653	1,309,400
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	-	-	205	1,087
	<b>Total</b>	<b>692,771</b>	<b>696,167</b>	<b>644,345</b>	<b>2,635,013</b>
b.	Segment Results				
	1. Treasury Operations	13,101	14,469	7,207	30,788
	2. Retail Banking Operations	7,232	9,541	25,650	85,607
	3. Wholesale Banking Operations	15,598	7,440	(28,397)	(204,852)
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	(3,057)	(2,979)	(2,727)	(10,997)
	<b>Total</b>	<b>32,874</b>	<b>28,472</b>	<b>1,733</b>	<b>(99,454)</b>
c.	Income Tax	13,714	12,229	(460)	26,831
d.	Net Profit	<b>19,160</b>	<b>16,243</b>	<b>2,193</b>	<b>(126,285)</b>
	Other Information:				
e.	Segment Assets				
	1. Treasury Operations	10,254,508	10,082,038	8,903,068	10,082,038
	2. Retail Banking Operations	7,132,180	6,554,889	5,993,444	6,554,889
	3. Wholesale Banking Operations	11,456,151	11,874,913	11,767,725	11,874,913
	4. Other Banking Operations	-	-	-	-
	5. Unallocated Assets	449,704	437,782	385,883	437,782
	<b>Total</b>	<b>29,292,543</b>	<b>28,949,622</b>	<b>27,050,120</b>	<b>28,949,622</b>
f.	Segment Liabilities				
	1. Treasury Operations	10,270,535	10,108,113	8,931,132	10,108,113
	2. Retail Banking Operations	6,579,354	6,118,553	5,587,606	6,118,553
	3. Wholesale Banking Operations	10,771,916	11,084,442	10,973,170	11,084,441
	4. Other Banking Operations	-	-	-	-
	5. Unallocated Liabilities	73,372	59,660	25,413	59,660
	Capital Employed	1,597,366	1,578,854	1,532,799	1,578,854
	<b>Total</b>	<b>29,292,543</b>	<b>28,949,622</b>	<b>27,050,120</b>	<b>28,949,622</b>

\* Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible & figures have been regrouped wherever considered necessary to conform to current years classification.

  
B.K. DIVAKARA  
Executive Director

  
ANIMESH CHAUHAN  
Executive Director

  
R.K. GOYAL  
Executive Director

  
RAJEEV RISHI  
Chairman & Managing Director

Place: Mumbai  
Date: July 26, 2014



**NOTES ON ACCOUNTS FORMING PART OF  
REVIEWED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2014.**

1. The above Financial Results have been approved by the Board of Directors of the Bank at its meeting held on July 26, 2014. The results have been subjected to "limited Review" by Statutory Central Auditors of the Bank.
2. There has been no change in the accounting policies followed during the quarter ended June 30, 2014 as compared to those followed in the preceding financial year ended March 31, 2014.
3. The Financial Results for the quarter ended June 30, 2014 have been arrived at after considering provision for Non-Performing Assets, Standard Assets, Investment Depreciation as per Prudential Norms issued by the Reserve Bank of India and other usual and necessary Provisions.
4. The provision of Rs.8.00 crore has been made towards estimated liability on Unhedged Foreign currency exposure to Bank's constituents in terms of Reserve Bank of India circular DBOD..NO.BP.BC.85/21.06.200/2013-14 dated 15<sup>th</sup> January, 2014.
5. In accordance with circular DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, issued by the Reserve Bank of India, the Bank has opted to amortise the additional liability on account of re-opening of Pension option for existing employees who have not opted for pension earlier, as well as the liability on enhancement in Gratuity limit, over a period of five years beginning with the financial year ended March 31, 2011. Accordingly, out of the unamortized amount, the Bank has amortized of Rs.59.99crore for pension and Rs. 13.85 crore for Gratuity being proportionate amount for the quarter ended June 30, 2014. The balance amount to be amortized in future period is Rs. 221.54 crore.
6. In terms of Reserve Bank of India circular No.DBOD.BP.BC.2/21.06.201/2013-14 dated July 01, 2013, banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. The disclosures are being made available on the bank's website


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[www.centralbankofindia.co.in](http://www.centralbankofindia.co.in) . The disclosure have not been subjected to limited Review by the Auditors.


7. The Bank has recognized Treasury operations, Corporate/ Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
8. Status of Investors' Complaints:


Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on June 30, 2014
NIL	22	22	NIL

9. Figures of the previous year have been regrouped/ reclassified wherever considered necessary to confirm to current year's classification.

  
B. K. DIVAKARA  
EXECUTIVE DIRECTOR

  
ANIMESH CHAUHAN  
EXECUTIVE DIRECTOR

  
R. K. GOYAL  
EXECUTIVE DIRECTOR

  
RAJEEV RISHI  
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date :July 26, 2014

KUMAR CHOPRA & ASSOCIATES,  
Chartered Accountants,  
B-12 Ground Floor,  
Kalindi Colony,  
NEW DELHI - 110065.

P.K. SUBRAMANIAM & CO.  
Chartered Accountants  
11.5.23 Karthik Complex  
Bresthwarpet  
RAICHUR- 584101

DOOGAR & ASSOCIATES,  
Chartered Accountants,  
13 Community Centre,  
East of Kailash,  
NEW DELHI-110065

N. SARKAR & CO,  
Chartered Accountants,  
21 Prafulla Sarkar Street,  
2<sup>nd</sup> Floor,  
KOLKATA-700072

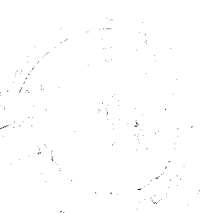
N. CHAUDHURI & CO,  
Chartered Accountants,  
10 Old Post Office Street,  
2<sup>nd</sup> Floor, Room No. 61,  
KOLKATA-700001

B.N. MISRA & CO,  
Chartered Accountants,  
S-29, Maitri Vihar, Phase-II,  
In front of Satyam Development Centre,  
BHUBANESHWAR-751023

### Review Report to the Board of Directors of Central Bank of India

We have reviewed the accompanying statements of unaudited financial results of Central Bank of India for the quarter ended June 30, 2014 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. These statements are the responsibility of the Bank's management and have been approved by the Board of Directors at their meeting held on July 26, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

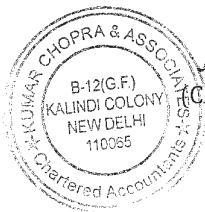




In the conduct of our Review, 20 branches have been reviewed by us, which cover 51.64 % of the advances portfolio (excluding Food Credit and advances of Asset Recovery branches of the Bank) and 69.90 % of the Non-performing Assets of the Bank. Apart from the Review Report of 20 Branches, we have also relied upon various returns received from the branches of the bank.

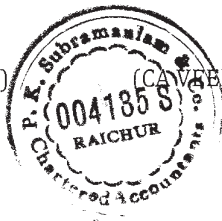
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters.

For KUMAR CHOPRA &  
ASSOCIATES  
Chartered Accountants  
FR.No.-000131N



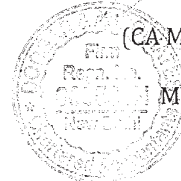
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(CA R.K. AGGARWAL)  
PARTNER  
M. No. 081510

For P.K. SUBRAMANIAM & CO  
Chartered Accountants  
FR.No.-004135S



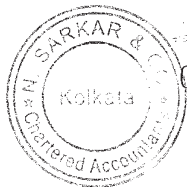
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(CA V. ERABASANA GAUDA . S)  
PARTNER  
M. No. 208698

For DOOGAR &  
ASSOCIATES  
Chartered Accountants  
FR.No.-000561N



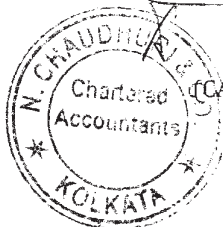
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(CA MUKESH GOYAL)  
PARTNER  
M. No. 081810

For N. SARKAR & CO  
Chartered Accountants  
FR.No.-301075E



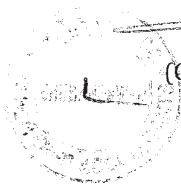
*(Signature)*  
(CA M. RAY)  
PARTNER  
M. No. 012940

For N CHAUDHURI & CO  
Chartered Accountants  
FR.NO.-301032E



*(Signature)*  
(CA D. DASGUPTA)  
PARTNER  
M. No.056037

For B. N. MISRA & CO  
Chartered Accountants  
FR.No.-321095E



*(Signature)*  
(CA B. N. MISRA )  
PARTNER  
M. No. 083927

Place of signature : Mumbai

Date : July 26, 2014