

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH
D.R.DESAI (Ms.)

A.A.AGRAWAL (Ms.) (Associate)
A.B.AGRAWAL (Associate)

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REVIEW REPORT TO
The Board of Directors,
CENTERAC TECHNOLOGIES LIMITED
4th Floor, Daulatram Mansion,
St.Kittridge Road, Colaba,
Mumbai - 400 005.

We have reviewed the accompanying statement of unaudited financial results of CENTERAC TECHNOLOGIES LIMITED ("the Company") for the quarter and nine months ended December 31, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initiated by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on February 11, 2014. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company provides gratuity on an ad-hoc basis and not as per the actuarial valuation as required by Accounting Standard 15 on "Employee Benefits", the impact of which cannot be ascertained on the amount of net profit for the quarter and nine months ended December 31, 2013.

Based on our review conducted as above, except our remark in italics hereinabove, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2013, read with notes thereon, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI

DATED: February 11, 2014



For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

fh
PARESH H. CLERK
Partner
Membership No.:36148

CENTERAC TECHNOLOGIES LIMITED			
Registered Office : 4th Floor, Daulatram Mansion, St. Kittridge Road, Colaba, Mumbai 400 005			
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2013			
		₹ in Lacs	
		Quarter ended December 31, 2013 (Unaudited)	Nine months ended December 31, 2013 (Unaudited)
Particulars			
1	Income from Operations		
	a. Sales		
	i. Sale of Products	-	0.02
	ii. Sale of Services	70.27	205.24
	b. Other Operating Income	-	-
	Total Income from operations (net)	70.27	205.26
2	Expenses		
	a. Purchase of Stock-in-trade	-	0.01
	b. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-
	c. Employee Benefit Expenses	40.81	114.83
	d. Depreciation, Amortisation and Impairment Expenses	2.46	11.62
	e. Other Expenses		
	i. Professional and Consultancy charges	4.18	20.87
	ii. Other Expenses relating to Operations	18.07	51.80
	Total Expenses	65.52	199.13
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	4.75	6.13
4	Other Income	1.11	5.5
	Total Income	1.11	5.50
5	Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	5.86	11.63
6	Finance Costs	0.23	0.49
7	Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	5.63	11.14
8	Exceptional Items	-	-
9	Profit / (Loss) from Ordinary activities before Tax (7-8)	5.63	11.14
10	Tax Expense	1.69	3.61
11	Net Profit / (Loss) from Ordinary activities after Tax (9-10)	3.94	7.53
12	Paid up Equity Share Capital (Face value of ₹ 1 each)	110.35	110.35
13	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	-	-
14	Basic and Diluted Earnings per Share of ₹ 1 each (not annualised) - In ₹. (Third decimal ignored)	0.04	0.07
A	PARTICULARS OF SHAREHOLDING :		
1	Public Shareholding		
	- Number of Shares	3,015,159	3,015,159
	- Percentage of Shareholding	27.32%	27.32%
2	Promoters and Promoter Group Shareholding :	8,019,541	8,019,541
	a. Pledged/Encumbered		
	-Number of Shares	Nil	Nil
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	Nil	Nil
	-Percentage of Shares (as a % of total Share Capital of the Company)	Nil	Nil
	b. Non-encumbered		
	-Number of Shares	8,019,541	8,019,541
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%
	-Percentage of Shares (as a % of total Share Capital of the Company)	72.68%	72.68%
B	INVESTOR COMPLAINTS :		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

Notes :

- The above Results have been subject to Limited Review by the Statutory Auditors of the Company and approved by the Board of Directors at their meeting held on February 11, 2014.
- The Company is engaged in only one business segment.
- The Statutory Auditors of the Company have qualified their opinion with regards to actuarial valuation in respect of the provision for Gratuity as required by the Accounting Standard 15 on "Employee Benefits", the quantification of such qualification could not be determined. However, the effect of such qualification is not material and further, the Company undertakes to obtain actuarial valuation at the year-end for making the provision for gratuity for the financial year 2013-14.
- Figures for the previous periods have been regrouped and reclassified, wherever necessary.

By the Order of the Board,
For CENTERAC TECHNOLOGIES LIMITED


SANJIV KHANDELWAL
Director

Place : Mumbai
Dated : February 11, 2014

