

CENTERAC TECHNOLOGIES LIMITED

Registered Office : 4th Floor, Daulatram Mansion, St. Kilttridge Road, Colaba, Mumbai 400 005

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2014

		₹ in Lakh					
Particulars	Quarter ended			Nine months ended		Year ended	
	December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2014 (Audited)	
1	Income from Operations						
a.	Sales						
	i. Sale of Products	NIL	NIL	NIL	0.02	0.32	
	ii. Sale of Services	55.57	59.14	70.27	183.77	273.18	
b.	Other Operating Income	NIL	NIL	NIL	205.24	273.18	
	Total Income from operations (net)	55.57	59.14	70.27	183.77	273.50	
2	Expenses						
a.	Purchase of Stock-in-trade	NIL	NIL	NIL	NIL	0.11	
b.	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	NIL	NIL	NIL	NIL	NIL	
c.	Employee Benefit Expenses	49.62	49.99	40.81	149.85	152.24	
d.	Depreciation, Amortisation and Impairment Expenses	(2.06)	2.76	2.46	3.15	11.62	
e.	Other Expenses						
	i. Professional and Consultancy charges	3.63	0.65	4.18	7.46	20.87	
	ii. Rent charges	6.90	7.70	2.75	18.31	8.26	
	iii. Other Expenses relating to Operations	9.56	13.45	15.32	35.42	43.54	
	Total Expenses	67.65	74.55	65.52	214.19	199.13	
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(12.08)	(15.41)	4.75	(30.42)	6.05	
4	Other Income	0.22	1.03	1.11	2.68	8.70	
5	Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	(11.86)	(14.38)	5.86	(27.74)	14.75	
6	Finance Costs	0.54	0.19	0.23	0.94	1.99	
7	Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	(12.40)	(14.57)	5.63	(28.68)	12.76	
8	Exceptional Items	NIL	NIL	NIL	NIL	NIL	
9	Profit / (Loss) from Ordinary activities before Tax (7-8)	(12.40)	(14.57)	5.63	(28.68)	12.76	
10	Tax Expense	10.72	(4.82)	1.69	5.35	8.09	
11	Net Profit / (Loss) from Ordinary activities after Tax (9-10)	(23.12)	(9.75)	3.94	(34.03)	4.67	
12	Paid up Equity Share Capital (Face value of ₹ 1 each)	110.35	110.35	110.35	110.35	110.35	
13	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)					62.05	
14	Basic and Diluted Earnings per Share of ₹ 1 each (not annualised)	(0.21)	(0.09)	0.04	(0.31)	0.04	
A	PARTICULARS OF SHAREHOLDING :						
1	Public Shareholding						
	- Number of Shares	3,015,159	3,015,159	3,015,159	3,015,159	3,015,159	
	- Percentage of Shareholding	27.32%	27.32%	27.32%	27.32%	27.32%	
2	Promoters and Promoter Group Shareholding :	8,019,541	8,019,541	8,019,541	8,019,541	8,019,541	
a.	Pledged / Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoters and Promoter Group Shareholding)	NIL	NIL	NIL	NIL	NIL	
	-Percentage of Shares (as a % of total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	
b.	Non-encumbered						
	-Number of Shares	8,019,541	8,019,541	8,019,541	8,019,541	8,019,541	
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoters and Promoter Group Shareholding)	100%	100%	100%	100%	100%	
	-Percentage of Shares (as a % of total Share Capital of the Company)	72.68%	72.68%	72.68%	72.68%	72.68%	
B	INVESTOR COMPLAINTS :	For the quarter ended December 31, 2014					
	Pending at the beginning of the quarter					NIL	
	Received during the quarter					NIL	
	Disposed of during the quarter					NIL	
	Remaining unresolved at the end of the quarter					NIL	

Notes :

- The above Results have been subject to Limited Review by the Statutory Auditors of the Company and approved by the Board of Directors at their meeting held on February 6, 2015.
- The Company is engaged in only one business segment.
- During the current quarter, the Company has revised the useful lives of its fixed assets with effect from April 1, 2014, to comply with the useful lives of tangible assets as specified in Schedule II to the Companies Act, 2013. Accordingly, the carrying amount, net of residual value, have been depreciated over the revised remaining useful lives of the assets from April 1, 2014. As a result, the charge for the quarter and nine months is higher by ₹ 2.47 lakh, which comprise of the higher charge that being for the quarter of ₹ 0.87 lakh and for the earlier two quarters of ₹ 1.60 lakh. Further, an amount of ₹ 1.47 lakh (net of deferred tax of ₹ 0.68 lakh) has been adjusted against General Reserve, being the carrying amount of assets after retaining residual value, in cases where the remaining useful lives have been completed.
- Depreciation for the quarter and nine months ended on December 31, 2014 is shown after reduction of ₹ 4.31 lakh for the write back of excess depreciation provided in earlier years.
- Figures for the previous periods have been regrouped and reclassified, wherever necessary.

Place : Mumbai
Dated : February 6, 2015

By the Order of the Board,
For CENTERAC TECHNOLOGIES LIMITED

Sanjiv Khanelwal
SANJIV KHANELWAL
Director



BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH	Y.A.THAR
A.A.DESAI	P.H.CLERK
K.R.GANDHI (Ms.)	R.G.DOSHI
H.G.BUCH	M.V.SHAH
D.R.DESAI (Ms.)	A.A.AGRAWAL (Ms.)
	A.B.AGRAWAL

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REVIEW REPORT TO

The Board of Directors,

CENTERAC TECHNOLOGIES LIMITED

4th Floor, Daulatram Mansion,

St.Kittridge Road, Colaba,

Mumbai - 400 005.

We have reviewed the accompanying statement of unaudited financial results of CENTERAC TECHNOLOGIES LIMITED ("the Company") for the quarter and nine months ended December 31, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Committee of Board of Directors and taken on record by the Board of Directors, in the meeting held on February 6, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2014, read with the notes thereon, prepared in accordance with applicable accounting standards (notified under the Companies Act, 1956, read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013), and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**

Chartered Accountants

Firm Registration No. 100991W



PARESH H. CLERK

Partner

Membership No. : 36148

PLACE : MUMBAI

DATED: February 6, 2015

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