



VSH & ASSOCIATES

Chartered Accountants

E-346, Nirman Vihar, Vikas Marg, Delhi – 110092 Phone No. 43282030 Telefax : 43282035 Email : vivek@vshca.com

Limited Review Report

Review Report to
The Board of Directors
Capital Trust Limited

1. We have reviewed the accompanying statement of un-audited financial results of Capital Trust limited ("the Company") for the Quarter ended September 30, 2014, except for disclosure regarding 'Public Shareholdings' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial results based upon our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express such an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSH & Associates,
Chartered Accountants
ICAI Firm Registration no. 012420N

(Vivek Gupta)
Partner
M. No. 091926



New Delhi
October 17, 2014

Part I

UNAUDITED FINANCIAL RESULTS FOR THE QTR ENDED 30TH SEPTEMBER 2014						
	3 months ended	Preceding 3 months ended	Quarter ended 3 months ended in the previous year	Quarter ended Year to Date figures for current year ended	Rs. in Lacs Year to Date figures for previous year ended	Year ended Previous accounting year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
1. (a) Net Sales/Income from Operations	978.02	801.11	364.90	1779.13	690.18	1767.02
(b) Other Operating Income	16.66	8.62	5.77	25.28	9.79	29.08
Total	994.68	809.73	370.67	1804.41	699.97	1796.10
2. Total Expenditure						
a. Increase/(decrease) in stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
b. Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
d. Employee Cost	136.11	111.54	108.71	247.65	210.65	446.43
e. Depreciation	6.79	2.96	1.71	9.75	3.32	7.37
f. Premises Cost	17.46	17.04	16.98	34.50	29.28	61.97
g. Travelling & Conveyance	34.67	26.53	13.77	61.20	23.50	55.80
h. Loan Loss W/Off	15.56	21.59	0.00	37.15	0.00	0.00
i. Loan Loss Provision	32.34	33.16	0.00	65.50	0.00	0.00
j. Insurance	0.00	0.00	7.90	0.00	22.70	0.00
k. Other expenditure	26.12	34.19	62.94	60.31	85.48	251.00
Total (a to k)	269.05	247.01	212.01	516.06	374.93	822.57
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	725.63	562.72	158.66	1,288.35	325.04	973.53
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	725.63	562.72	158.66	1,288.35	325.04	973.53
6. Interest	339.19	327.48	107.60	666.67	233.09	678.83
7. Profit after Interest but before Exceptional Items (5-6)	386.44	235.24	51.06	621.68	91.95	294.70
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	386.44	235.24	51.06	621.68	91.95	294.70
10. Tax Expenses:						
(a) Current Tax	143.00	88.00	28.42	231.00	28.42	102.74
(b) Deferred Tax Liability/(Asset)	(13.21)	(11.76)	0.00	(24.97)	0.00	(23.39)
(b) Prior Period Tax Adjustment (Net)	8.27	0.00	0.00	8.27	0.00	32.91
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	248.38	159.00	22.64	407.38	63.53	182.44
12. Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/Loss for the Period (11-12)	248.38	159.00	22.64	407.38	63.53	182.44
14. Paid-up Equity Share Capital (face value of Rs10/- each)	750.00	750.00	750.00	750.00	750.00	750.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	188.01
16. Earnings Per Share (EPS)						
a) Basic diluted EPS before Extraordinary items for the period	3.31	2.12	0.30	5.43	0.85	2.43
b) Diluted EPS after Extraordinary items for the period (not annualised)	3.31	2.12	0.30	5.43	0.55	2.43

PART II

SELECTED INFORMATION FOR THE QUARTER ENDED 30/09/2014

A. PARTICULARS OF SHARE HOLDINGS						
1. Public Shareholding						
- No. of shares	2068143	2068143	2317881	2068143	2317881	2152103
- Percentage of shareholding	27.57%	27.57%	30.91%	27.57%	30.91%	28.69%
2. Promoters and promoter group						
Shareholdings	5431857	5431857	5182119	5431857	5182119	5347897
a) Pledge/Encumbered						
- No. of shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares of the total shareholding of promoter and promoter Group	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares of the total shareholding of total Share Capital of the Company	0	0	0	0	0	0
b) Non-encumbered						
No. of shares	5431857	5431857	5182119	5431857	5182119	5347897
Percentage of shares of the total shareholding of promoter and promoter Group	72.43%	72.43%	69.09%	72.43%	69.09%	71.31%
Percentage of shares of the total shareholding of total Share Capital of the Company	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

B. PARTICULARS OF INVESTOR COMPLAINTS						
	Three Months Ended 30th September 2014					
Pending at the Beginning of the Quarter	NIL					
Received during the Quarter	1					
Disposed of During the Quarter	1					
Remaining unresolved at the End of the Quarter	NIL					

Notes:

- The above unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th October 2014
- Figures of previous period/year/ have been regrouped/reclassified wherever necessary
- The Company operates in a single segment of Financing . Therefore, AS-17 on Segment Reporting is not applicable to the Company
- Effective from 01/04/2014, the company has changed depreciation based on the revised remaining useful life of assets as per the requirement of Schedule II of the Companies Act 2013.

For Capital Trust Limited
For Capital Trust Limited

Yogen Khosla
Managing Director

Managing Director



(CIN-L65923DL1985PLC195299)

**Annexure to Clause 41 of the Listing Agreement for the half year ended 30th
September, 2014**

Particulars		As at 30.09.2014	As at 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1050,00,000	1050,00,000
	(b) Reserves and surplus	715,26,689	339,47,165
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1765,26,689	1389,47,165
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	318,35,612	16,86,531
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	30,31,851	26,99,851
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	348,67,463	43,86,382
5	Current liabilities		
	(a) Short-term borrowings	5557,37,949	5195,12,669
	(b) Trade payables	198,67,771	84,06,445
	(c) Other current liabilities	847,92,895	104,76,408
	(d) Short-term provisions	302,26,373	136,83,982
	Sub-total - Current liabilities	1150,19,269	241,60,390
	TOTAL - EQUITY AND LIABILITIES	9020,19,140	6954,13,051
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	61,97,517	60,97,135
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	5	5

Capital Trust Limited, 507 Courtyard, DLF Place, Saket, New Delhi-110017
Tel: 011-41627007 Email: info@capital-trust.com Web: www.capital-trust.com





(CIN-L65923DL1985PLC195299)

Particulars		As at 30.09.2014	As at 31.03.2014
	(d) Deferred tax assets (net)	48,36,548	23,39,160
	(e) Long-term loans and advances	748,91,703	380,22,926
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	85925773	46459226
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	121,88,795	78,15,968
	(d) Cash and cash equivalents	614,68,949	237,89,511
	(e) Short-term loans and advances	7424,35,623	6173,48,345
	(f) Other current assets	-	-
	Sub-total - Current assets	8160,93,367	6489,53,824
	TOTAL - ASSETS	9020,19,140	6954,13,051

For Capital Trust Limited

Tanya Sethi
Company Secretary

(Tanya Sethi)
Company Secretary

Date: 17.10.2014

Place: New Delhi

Capital Trust Limited, 507 Courtyard, DLF Place, Saket, New Delhi-110017
Tel: 011-41627007 Email: info@capital-trust.com Web: www.capital-trust.com