



WE FUEL AMAZING

Cairn India Limited

Registered Office: 101, West View, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025

Corporate Office: Vipul Plaza, 3rd & 4th Floors, Suncity, Sector 54, Gurgaon - 122 002

Compliance Officer: Neerja Sharma - Director - Risk Assurance & Company Secretary. Tel : +91 124 459 3000,

Fax : +91 124 288 9320, E-mail : buyback@cairindia.com, Website: www.cairindia.com

CORRIGENDUM TO PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF CAIRN INDIA LIMITED

This Corrigendum ("Corrigendum") to the Public Announcement dated 14th January 2014 ("PA") is being issued by Cairn India Limited ("Company") in relation to the buy-back of its fully paid-up equity shares with a face value of INR 10 each ("Equity Shares") by the Company from the shareholders / beneficial owners holding Equity Shares, other than the promoters/persons in control of the Company, from the open market through the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges").

This Corrigendum should be read in conjunction with the PA. The capitalized terms used in this Corrigendum have the same meaning as ascribed to them in the PA, unless otherwise specified.

The shareholders/beneficial owners of Equity Shares are requested to take notice of the following in connection with the PA:

DETAILS OF ESCROW ACCOUNT

In accordance with Regulation 15B of the Buy-Back Regulations and further to the undertaking provided by the Company in paragraph 2.8 of the PA, towards security for performance of its obligations under the Buy-Back Regulations, the Company has:-

- (i) on 21st January 2014 deposited in the Escrow Account, cash, aggregating to INR 143,12,50,000 (Rupees one hundred and forty three crores twelve lakhs and fifty thousand), being 2.5% (two point five percent) of the Maximum Buy-Back Size approved in the Board Approval and the Shareholders Approval ("**Cash Escrow**"); and
- (ii) caused Axis Bank Limited to issue a bank guarantee on 21st January 2014 in favour of both the Managers for an aggregate amount of INR 1,288,12,50,000 (Rupees one thousand two hundred and eighty eight crores twelve lakhs and fifty thousand), being 22.5% (twenty two point five percent) of the Maximum Buy-Back Size approved in the Board Approval and the Shareholders Approval ("**Bank Guarantee**").

The Company's escrow arrangement now consists of Cash Escrow of INR 143,12,50,000 (Rupees one hundred and forty three crores twelve lakhs and fifty thousand) and Bank Guarantee of INR 1,288,12,50,000 (Rupees one thousand two hundred and eighty eight crores twelve lakhs and fifty thousand) aggregating to INR 1,431,25,00,000 (Rupees one thousand four hundred and thirty one crores twenty five lakhs), which is equivalent to 25% (twenty five percent) of the Maximum Buy-Back Size in compliance with Regulation 15B of the Buy-Back Regulations.

All other information and terms of the Buy-Back Offer disclosed in the PA remain unchanged.

MANAGERS TO THE BUY-BACK OFFER:



Standard Chartered Securities (India) Limited,

2nd Floor, 23-25, M.G. Road, Fort,

Mumbai 400 001

Tel: (91 22) 4205 6110

Fax: (91 22) 4205 5999

Investor grievance e-mail: investor@sc.com

Contact Person: Ramesh Ramanathan

Morgan Stanley

Morgan Stanley India Company Private Limited,

18 F/19 F, Tower 2, One Indiabulls Centre,

841, Senapati Bapat Marg, Mumbai 400 013

Tel: (91 22) 6118 1000; Fax: (91 22) 6118 1011

Investor grievance e-mail:

cairn_india_buyback@morganstanley.com

Contact Person: Shashank More

DIRECTORS' RESPONSIBILITY:

As per Regulation 19(1)(a) of the Buy-Back Regulations, the Board accepts responsibility for the information contained in this Corrigendum to the PA and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buy-Back Offer and confirms that the information in such documents contains and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Cairn India Limited

Mr P Elango
Interim CEO & Whole Time Director

Mr Aman Mehta
Director

Ms Neerja Sharma
Director – Risk Assurance & Company Secretary

Place: Gurgaon

Date: 21st January 2014