

## Cairn India Limited

## **Organisation Announcement**

Cairn India Limited (CIL), one of the 20-largest independent oil exploration and production companies in the world, today announces the appointment of Mr. Mike Yeager, former CEO of the global petroleum business at BHP Billiton as Chairman, Operations Review Board at Cairn India Ltd.

Mike will work closely with the Cairn management team to deploy the best global technology and practices to unlock the full potential of the world class Rajasthan block and other existing assets and steer their efficient development

Mike brings in more than 38 years of rich & diverse experience in reputed organisations like Exxon Mobil, BHP Billiton and the United States Marine Corps. In his last assignment, he was the CEO of the Petroleum business at BHP Billiton, which he joined after a 25 year stint with Exxon Mobil.

## Mr.P. Elango, Whole Time Director, Cairn India said:

"I am excited with Mike Yeager joining us as Chairman, Operations Review Board at Cairn India Limited. Mike's leadership and guidance will further enhance the quality of overall strategic and operational planning for optimal business results. His rich global experience will help Cairn to build a stronger E&P portfolio and attract top global talent.

Cairn India has recently been voted as the fastest growing energy company for 2013 by Platt's. This is not only a testimony to the world-class asset base that Cairn has created but also to its employees who have consistently delivered superior results. Mike's on-boarding will enhance the global outlook, strategic and operational leadership capacity at Cairn and prepare it for pursuing and fulfilling its aggressive growth agenda."

Mike graduated from the US Naval Academy and went on to complete his Masters of Science from University of Southern California. Mike is currently Executive Chairman and Chief Executive Officer of Maverick Drilling and Exploration, headquartered in Houston, Texas

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