

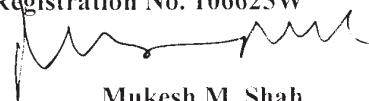
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Cadila Healthcare Limited for the period ended September 30,2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mukesh M. Shah & Co.**
Chartered Accountants
Firm Registration No. 106625W



Mukesh M. Shah
Partner
Membership No. 30190

Place : Ahmedabad
Date : November 6, 2014

PART II

3 Months ended 30/09/2014		Preceding 3 months ended 30/09/2014		Corresponding 3 months ended 30/09/2013		Year to date figures for the current period 30/09/2014		Year to date figures for the previous year ended 31/03/2014	
153,138,046	100.00%	153,138,046	100.00%	153,138,046	100.00%	153,138,046	100.00%	153,138,046	100.00%
74.79%	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%
NI	N/A	NI	N/A	NI	N/A	NI	N/A	NI	N/A
28.21%	25.21%	25.21%	25.21%	25.21%	25.21%	25.21%	25.21%	25.21%	25.21%
51,610,474	33.7%	51,610,474	33.7%	51,610,474	33.7%	51,610,474	33.7%	51,610,474	33.7%
153,138,046	100.00%	153,138,046	100.00%	153,138,046	100.00%	153,138,046	100.00%	153,138,046	100.00%
74.79%	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%
NI	N/A	NI	N/A	NI	N/A	NI	N/A	NI	N/A
28.21%	25.21%	25.21%	25.21%	25.21%	25.21%	25.21%	25.21%	25.21%	25.21%
51,610,474	33.7%	51,610,474	33.7%	51,610,474	33.7%	51,610,474	33.7%	51,610,474	33.7%

PARTICULARS OF SHAREHOLDING		3 Months ended 30/09/2014		Preceding 3 months ended 30/09/2014		Corresponding 3 months ended 30/09/2013		Year to date figures for the current period 30/09/2014		Year to date figures for the previous year ended 31/03/2014	
1	Public shareholding	153,138,046	100.00%	153,138,046	100.00%	153,138,046	100.00%	153,138,046	100.00%	153,138,046	100.00%
2	Promoter and Promoter Group Shareholding	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
3	Reserve / Encumbered	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
4	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
7	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

PARTICULARS		3 Months ended 30/09/2014		Preceding 3 months ended 30/09/2014		Corresponding 3 months ended 30/09/2013		Year to date figures for the current period 30/09/2014		Year to date figures for the previous year ended 31/03/2014	
1	Investor Complaints (in Numbers)	1	100.00%	1	100.00%	1	100.00%	1	100.00%	1	100.00%
2	Received during the quarter	1	100.00%	1	100.00%	1	100.00%	1	100.00%	1	100.00%
3	Disposed during the quarter	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
4	Remaining unresolved at the end of the quarter	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%

CONSOLIDATED		COMPARATIVE	
Particulars		Particulars	
As at current half year end 30/09/2014 (Unaudited)	As at previous year end 31/03/2014 (Audited)	As at current 30/09/2014	As at previous 31/03/2014 (Audited)
A	1	10,237	10,237
2	381,764	403,905	352,754
3	16,036	414,142	362,991
4	119,311	0	0
5	9,198	64,353	85,386
6	4,992	12,364	12,364
7	8,668	1,643	2,095
8	141,767	5,366	4,682
9	158,915	83,226	104,458
10	90,238	54,356	55,751
11	91,080	63,385	46,173
12	70,806	35,279	29,955
13	29,269	3,674	25,072
14	281,393	153,694	155,864
15	798,634	661,552	624,313
16	328,032	206,032	209,468
17	73,500	0	0
18	2,156	146,169	126,529
19	49,525	84,364	80,318
20	0	0	0
21	453,276	436,355	416,315
22	6,437	26,994	29,242
23	136,749	78,827	66,348
24	113,365	69,763	72,196
25	54,882	8,335	8,945
26	27,066	20,921	27,093
27	6,827	4,152	4,174
28	345,358	274,927	207,998
29	798,634	661,552	624,313