

**Disclosure under Regulation 29(2) of SEBI (substantial Acquisition of Shares and Takeover) Regulation, 2011**

1. Name of the Target Company (TC)	C. Mahendra Exports Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SANDEEP MAHENDRA SHAH		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE & MCX-SX		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	1443478	2.38%	2.38%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1443478	2.38%	2.38%
<b>Details of sale</b>			
a) Shares carrying voting rights acquired/sold	1443478	2.38%	2.38%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	1443478	2.38%	2.38%

<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	NIL	0 %	0 %
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	NILL	0 %	0 %
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.04.2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	6,05,67,780		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	6,05,67,780		
Total diluted share/voting capital of the TC after the said acquisition	6,05,67,780		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**SANDEEP M. SHAH**

**Signature**

**Date: 17.04.2015**

**Place: Mumbai**