

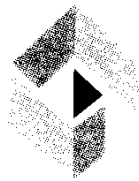


RESULT OF THE POSTAL BALLOT

1. The company has initiated a Postal Ballot Process under Section 192 A of the Companies Act, 1956, (here in after also referred to as "the Act"), for passing necessary Resolutions for the following purposes;
 - A) Passing of a Special Resolution for alteration of Objects Clause of the Memorandum of Association, under Section 17 of "the Act", to enable the company to carry on the new business of manufacturing , processing, or deal in all kinds of Paper, Paper boards, container board, cards and related products and all kinds of petroleum, petroleum products, oil and gas.,
 - B) Passing of a Special Resolution under Section 372A of "the Act" , according consent for making inter-corporate investments, giving loans/ or providing guarantees upto an amount not exceeding Rs. 3,000 crores ;
 - C) Passing of a Special Resolution, under Section 81(1A) of "the Act" according consent for issuance of securities including issuance of Global Depository Receipts (GDRs), American Depository Receipts (ADRs), Foreign Currency Convertible Bonds (FCCBs) upto an amount not exceeding US D 50 Million.
 - D) Passing of an Ordinary Resolution under section 94 of "the Act" according consent to Increase the Authorized Share Capital from Rs. 50.00 crores (divided in to 5.00 crore equity shares of Rs. 10 each) to Rs. 260.00 crores (divided into 26.00 crore equity shares of Rs. 10 each) and consequent alteration of the Memorandum of Association of the company

The Board of Directors of the company has appointed Mr. L. Subba Reddy, Practicing Company Secretary, Flat No. 102, Arunodaya Apts, 1-1-526, Gandhi Nagar, Hyderabad – 500 080, Andhra Pradesh, as the Scrutinizer, to conduct the Postal Ballot Process in a fair and transparent manner.

The postal ballot process was completed on 20.03.2014.



CTIL Limited

Setting Standards in Technology

::2::

2. Based on the report dated 22.03.2014 of the Scrutinizer, the result of the Postal Ballot is as under;

		Number of ballot forms	Number of shares	% to paid up capital
Number of Postal Ballots received	A	285	3989097	14.33
Number of invalid Postal Ballots received	B	11	15,200	0.06
Net number of valid Postal Ballots received	A-B	274	3973897	14.27
Number of Postal Ballots not received	C	7,087	23854660	85.67
Total number of Postal Ballots issued.	A+C	7,372	27843757	100

A.) SPECIAL RESOLUTION NO.1

SL. NO.	Particulars	No of ballot forms	Number of shares	% to paid up capital
1	Votes in favour of the Resolution;	260	3956097	14.21
	i. Promoters and Promoter Group	1	998597	3.59
	ii. Public Institutional holders / Bodies Corporate	133	1486400	5.34
	iii. Public- Others	126	1471100	5.28
	Total=(i+ii+iii)	260	3956097	14.21
2	Votes against the Resolution	14	17,800	0.06
3.	Invalid postal ballots	11	15,200	0.06

The votes in favour of the Resolution aggregates to 260 (14.21%) to the total 3956097 shares of the company and the resolution, has, therefore, been approved by the shareholders with the requisite majority.

I hereby declare that the Special Resolution for alteration of Objects Clause of the Memorandum of Association, under Section 17 of the Companies Act, 1956, has been passed with the requisite majority of the share holders of the company.



CTIL Limited

Setting Standards in Technology

::3::

B.) SPECIAL RESOLUTION NO.2

SL. NO.	Particulars	No of ballot forms	Number of shares	% to paid up capital
1	Votes in favour of the Resolution;	260	3956097	14.21
	iv. Promoters and Promoter Group	1	998597	3.59
	v. Public Institutional holders / Bodies Corporate	133	1486400	5.34
	vi. Public- Others	126	1471100	5.28
	Total=(i+ii+iii)	260	3956097	14.21
2	Votes against the Resolution	14	17,800	0.06
3.	Invalid postal ballots	11	15,200	0.06

The votes in favour of the Resolution aggregates to 260 (14.21%) to the total 3956097 shares of the company and the resolution, has, therefore, been approved by the shareholders with the requisite majority.

I hereby declare that the Special Resolution under Section 372A of the Companies Act, 1956, according consent for making inter-corporate investments, giving loans/ or providing guarantees up to an amount not exceeding Rs. 3,000 crores, has been passed with the requisite majority of the share holders of the company.

C.) SPECIAL RESOLUTION NO.3

SL. NO.	Particulars	No of ballot forms	Number of shares	% to paid up capital
1	Votes in favour of the Resolution;	260	3956097	14.21
	vii. Promoters and Promoter Group	1	998597	3.59
	viii. Public Institutional holders / Bodies Corporate	133	1486400	5.34
	ix. Public- Others	126	1471100	5.28
	Total=(i+ii+iii)	260	3956097	14.21
2	Votes against the Resolution	14	17,800	0.06
3.	Invalid postal ballots	11	15,200	0.06



CTIL Limited

Setting Standards in Technology

::4::

The votes in favour of the Resolution aggregates to 260 (14.20%) to the total 3956097 shares of the company and the resolution, has, therefore, been approved by the shareholders with the requisite majority.

I hereby declare that the Special Resolution under Section 81(1A) of the Companies Act, 1956 according consent for issuance of securities including issue of Global Depository Receipts (GDRs), American Depository Receipts(ADRs) , Foreign Currency Convertible Bonds(FCCBs) upto an amount not exceeding USD 50 Million, has been passed with the requisite majority of the share holders of the company.

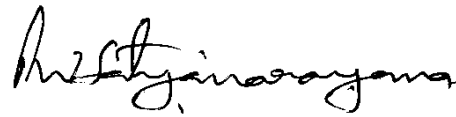
D.) ORDINARY RESOLUTION NO. 4

SL. NO.	Particulars	No of ballot forms	Number of shares	% to paid up capital
1	Votes in favour of the Resolution;	78	1931019	6.93
	x. Promoters and Promoter Group	1	998597	3.59
	xi. Public Institutional holders / Bodies Corporate	50	656272	2.35
	xii. Public- Others	27	276150	0.99
	Total=(i+ii+iii)	78	1931019	6.93
2	Votes against the Resolution	196	2042878	7.34
3.	Invalid postal ballots	11	15,200	0.06

The votes in favour of the Resolution aggregates to 78 (6.93%) to the total 1931019 shares of the company and the resolution, has, therefore, been rejected.

I hereby declare that the Ordinary Resolution according consent under Section 94 of the Companies Act, 1956, to Increase the Authorized Share Capital from Rs. 50.00 crores (divided in to 5.00 crore equity shares of Rs. 10 each) to Rs. 260.00 crores (divided into 26.00 crore equity shares of Rs. 10 each) and consequent alteration of the Memorandum of Association of the company, has been rejected.

Hyderabad
Date 22.03.2014


CHAIRMAN