

**K. U. KOTHARI & CO.**  
**CHARTERED ACCOUNTANTS**

CA. K. U. KOTHARI  
B. Com. (Hons), LL.B, F.C.A.

CA. PRAKASH CHECHANI  
B. Com., F.C.A., Grad. C.W.A.

A/1-205, LARAM CENTRE,  
S.V. ROAD,  
ANDHERI (WEST),  
MUMBAI-400 058  
Tel: 2620 4773 / 2670 4183  
Email: kukothari@rediffmail.com

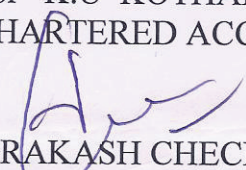
Review Report to AASTHA Broadcasting Network Limited.

We have reviewed the accompanying statement of un-audited financial results of AASTHA Broadcasting Network Limited. for the period ended 30th June 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to review financial statements issued by the Institution of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.U KOTHARI & CO.  
CHARTERED ACCOUNTANTS

  
(PRAKASH CHECHANI)  
(PARTNER)

Place: Mumbai.

Date: 12/08/2014

