



## CMI FPE LIMITED

Regd. Office: Mehta House, Plot No.64, Road No.13,  
MIDC, Andheri (E), Mumbai-400 093.  
Tel. No.: 6876 2727 Fax No.: 6876 2737/38

## PART I: Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2013

Sr. No.	Particulars	₹ in lacs)				
		Quarter ended March 31, 2013 (Unaudited)	Quarter ended December 31, 2012 (Unaudited)	Quarter ended March 31, 2012 (Unaudited)	Year ended March 31, 2013 (Audited)	Year ended March 31, 2012 (Audited)
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	13,328.71	19,416.49	10,059.92	52,997.06	34,986.07
	(b) Other operating income	197.70	28.72	46.74	292.47	193.63
	<b>Total income from operations (net)</b>	<b>13,527.41</b>	<b>19,445.21</b>	<b>10,106.66</b>	<b>53,289.53</b>	<b>35,179.70</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	7,828.34	7,806.49	3,645.43	23,528.94	13,339.48
	(b) Purchases of stock-in-trade	2,429.00	6,875.00	2,581.78	14,147.69	9,238.44
	(c) Changes in inventories of finished goods and work-in-progress	(133.81)	(80.99)	(32.69)	(138.91)	(42.79)
	(d) Employee benefits expense	898.25	1,236.07	996.26	4,340.22	3,804.72
	(e) Depreciation and amortisation expense	131.52	115.66	121.85	480.33	438.72
	(f) Other expenses	3,096.22	3,380.14	1,451.03	11,190.87	7,168.29
	<b>Total expenses</b>	<b>14,219.52</b>	<b>19,312.37</b>	<b>8,763.46</b>	<b>53,929.14</b>	<b>33,846.86</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(692.11)</b>	<b>132.84</b>	<b>1,343.20</b>	<b>(639.61)</b>	<b>1,232.84</b>
4	<b>Other income</b>	<b>248.96</b>	<b>163.58</b>	<b>(221.36)</b>	<b>761.72</b>	<b>582.32</b>
6	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(445.25)</b>	<b>296.42</b>	<b>1,121.84</b>	<b>122.11</b>	<b>1,815.16</b>
6	<b>Finance costs</b>	<b>110.45</b>	<b>45.08</b>	<b>40.06</b>	<b>314.70</b>	<b>179.87</b>
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(656.70)</b>	<b>251.36</b>	<b>1,081.78</b>	<b>(192.59)</b>	<b>1,635.19</b>
8	<b>Exceptional items</b>	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(656.70)</b>	<b>251.36</b>	<b>1,081.78</b>	<b>(192.59)</b>	<b>1,635.19</b>
10	<b>Tax expense</b>	<b>(211.96)</b>	<b>81.89</b>	<b>355.22</b>	<b>(93.23)</b>	<b>539.07</b>
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(949.74)</b>	<b>469.80</b>	<b>726.56</b>	<b>(300.00)</b>	<b>1,096.12</b>
12	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(949.74)</b>	<b>469.80</b>	<b>726.56</b>	<b>(300.00)</b>	<b>1,096.12</b>
14	<b>Paid-up equity share capital (Face Value ₹ 10/-)</b>	<b>493.78</b>	<b>493.78</b>	<b>493.78</b>	<b>493.78</b>	<b>493.78</b>
15	<b>Reserves excluding Revaluation Reserves as per balance sheet of accounting year</b>				<b>14,566.93</b>	<b>14,666.29</b>
16.I	<b>Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>					
	(a) Basic (₹)	(6.96)	3.43	14.71	(2.01)	22.20
	(b) Diluted (₹)	(6.96)	3.43	14.71	(2.01)	22.20
16.II	<b>Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>					
	(a) Basic (₹)	(6.96)	3.43	14.71	(2.01)	22.20
	(b) Diluted (₹)	(6.96)	3.43	14.71	(2.01)	22.20

## PART II: Select Information for the Quarter and Year Ended March 31, 2013

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	1,234,613	1,234,613	1,234,613	1,234,613	1,234,613
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	- Number of shares	3,703,200	3,703,200	3,703,200	3,703,200	3,703,200
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%



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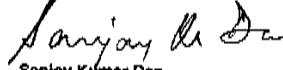
Particulars		Quarter ended March 31, 2013				
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				
<b>Reporting of Segment wise Revenue, Results and Capital Employed</b>						
(₹ in lacs)						
Sr. No.	Particulars	Quarter ended March 31, 2013 (Unaudited)	Quarter ended December 31, 2012 (Unaudited)	Quarter ended March 31, 2012 (Unaudited)	Year ended March 31, 2013 (Audited)	Year ended March 31, 2012 (Audited)
1	<b>Segment Revenue (Sales revenue by geographical market)</b>					
	(a) India	11,459.12	14,755.87	3,682.05	35,179.99	22,037.69
	(b) Overseas	1,870.59	4,660.62	6,177.87	17,817.07	12,948.38
	(c) Unallocated	197.70	28.72	46.74	292.47	193.63
	<b>Total</b>	<b>13,527.41</b>	<b>19,445.21</b>	<b>10,106.66</b>	<b>53,289.53</b>	<b>36,179.70</b>
	<b>Less: Inter Segment Revenue</b>					
	Income from operations	13,527.41	19,445.21	10,106.66	53,289.53	36,179.70
2	<b>Segment Results [Profit/(Loss) before tax and finance costs from each segment]</b>					
	(a) India	706.76	1,330.56	2.28	2,941.46	3,441.56
	(b) Overseas	(199.22)	855.90	1,931.98	2,312.91	3,285.86
	(c) Unallocated	197.70	28.72	46.74	292.47	193.63
	<b>Total</b>	<b>706.24</b>	<b>2,215.18</b>	<b>1,981.00</b>	<b>5,546.84</b>	<b>6,920.85</b>
	<b>(Add)/Less:</b>					
	(i) Interest (including other finance costs)	110.45	45.06	40.06	314.70	179.97
	(ii) Other Un-allocable Expenditure	1,397.35	2,082.34	637.80	6,186.45	5,888.01
	(iii) Un-allocable income	(246.88)	(163.58)	221.36	(761.72)	(582.32)
	<b>Total Profit/(Loss) before tax</b>	<b>(665.70)</b>	<b>251.36</b>	<b>1,081.78</b>	<b>(192.59)</b>	<b>1,635.19</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	(a) India	14,480.72	10,958.52	8,753.79	14,480.72	8,753.79
	(b) Overseas	841.12	3,448.63	2,399.82	841.12	2,399.82
	(c) Unallocated - Corporate	(261.13)	997.30	4,006.46	(261.13)	4,006.46
	<b>Total</b>	<b>16,060.71</b>	<b>15,404.45</b>	<b>15,160.07</b>	<b>16,060.71</b>	<b>15,160.07</b>
<b>Statement of Assets and Liabilities</b>						
(₹ in lacs)						
Sr. No.	Particulars	As at March 31, 2013	As at March 31, 2012			
A	<b>EQUITY AND LIABILITIES</b>					
1	<b>Shareholders' funds</b>					
	(a) Share capital	493.78	493.78			
	(b) Reserves and surplus	14,566.93	14,666.29			
	<b>Sub-total - Shareholders' funds</b>	<b>16,060.71</b>	<b>16,160.07</b>			
2	<b>Non-current liabilities</b>					
	(a) Long-term borrowings	2,308.57	333.33			
	(b) Other long-term liabilities	898.99	1,437.52			
	(c) Long-term provisions	1,167.13	1,044.12			
	<b>Sub-total - Non-current liabilities</b>	<b>4,374.69</b>	<b>2,814.97</b>			
3	<b>Current liabilities</b>					
	(a) Short-term borrowings	3,963.34	-			
	(b) Trade payables	14,739.19	8,153.70			
	(c) Other current liabilities	14,114.87	16,532.16			
	(d) Short-term provisions	1,709.88	1,668.39			
	<b>Sub-total - Current liabilities</b>	<b>34,527.28</b>	<b>26,354.25</b>			
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>66,962.88</b>	<b>42,829.29</b>			
B	<b>ASSETS</b>					
1	<b>Non-current assets</b>					
	(a) Fixed assets	6,868.52	4,815.35			
	(b) Non-current investments	0.01	0.01			
	(c) Deferred tax assets (net)	615.73	522.50			
	(d) Long-term loans and advances	1,648.70	1,223.81			
	(e) Other non-current assets	708.29	2,054.07			
	<b>Sub-total - Non-current assets</b>	<b>9,841.25</b>	<b>8,615.54</b>			
2	<b>Current assets</b>					
	(a) Inventories	1,935.46	2,016.82			
	(b) Trade receivables	26,404.73	15,416.30			
	(c) Cash and cash equivalents	1,813.41	3,012.69			
	(d) Short-term loans and advances	3,331.17	3,255.81			
	(e) Other current assets	10,636.66	10,010.13			
	<b>Sub-total - Current assets</b>	<b>44,121.43</b>	<b>33,713.75</b>			
	<b>TOTAL - ASSETS</b>	<b>53,962.68</b>	<b>42,329.29</b>			



**Notes:**

- 1 The results of the Company are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- 2 The above results were reviewed by the Audit Committee at its meeting held on May 28, 2013 and were thereafter approved by the Board of Directors at its meeting held on May 29, 2013.
- 3 The Company has been taking active steps and is hopeful of recovery of an amount of ₹ 2,788.61 lacs receivable from a foreign customer which has remained outstanding for over three years for several reasons. By way of abundant caution, it has also made adequate provision therefor in the books of account.
- 4 The Company has only one business segment i.e. Original Equipment Manufacture and Project management. It operates in two geographical segments i.e. India and Overseas.
- 5 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the full financial year.
- 6 Previous period's/year's figures have been regrouped and reclassified, wherever necessary to conform to the presentation of current period.

For CMI FPE LIMITED

  
Sanjoy Kumar Das  
Managing DirectorPlace: Mumbai  
Date: May 29, 2013

# Deloitte Haskins & Sells

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## AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF CMI FPE LIMITED

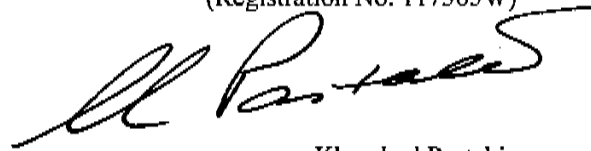
1. We have audited the accompanying Statement of Financial Results ("the Statement") of **CMI FPE LIMITED** ("the Company") for the year ended March 31, 2013, being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 5 of the Statement regarding figures for the quarter ended March 31, 2013 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchange; and
  - (ii) gives a true and fair view of the net loss and other financial information of the Company for the year ended March 31, 2013.

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5. Further, we also report that we have traced from the details furnished by the Management/Registrars, the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged/encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreement and the particulars relating to the undisputed investor complaints.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Registration No. 117365W)



Khurshed Pastakia  
Partner  
(Membership No. 31544)

MUMBAI, May 29, 2013

