



**CMI FPE LIMITED**

Regd. Office: Mehta House, Plot No 64, Road No.13,  
MIDC, Andheri (E), Mumbai-400 093.  
Tel. No.: 6676 2727 Fax No.: 6676 2737/38

**PART I: Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2013**

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended December 31, 2013 (Unaudited)	Quarter ended September 30, 2013 (Unaudited)	Quarter ended December 31, 2012 (Unaudited)	Nine months ended December 31, 2013 (Unaudited)	Nine months ended December 31, 2012 (Unaudited)	Year ended March 31, 2013 (Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	12,584.55	12,160.00	19,416.49	34,892.69	39,667.35	52,997.06
	(b) Other operating income	53.18	40.93	28.72	124.55	94.77	292.47
	<b>Total income from operations (net)</b>	<b>12,637.73</b>	<b>12,200.93</b>	<b>19,445.21</b>	<b>35,017.24</b>	<b>39,762.12</b>	<b>53,289.53</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	3,687.34	3,577.47	7,806.49	11,701.70	16,100.60	23,928.94
	(b) Purchases of stock-in-trade	5,048.98	5,569.23	6,875.00	13,900.82	11,718.69	14,147.69
	(c) Changes in inventories of finished goods and work-in-progress	20.52	(5.27)	(80.99)	185.36	(5.10)	(138.91)
	(d) Employee benefits expense	1,083.48	1,158.95	1,236.07	3,430.71	3,441.97	4,340.22
	(e) Depreciation and amortisation expense	223.89	213.62	115.66	645.57	328.81	460.33
	(f) Other expenses	1,574.51	3,150.64	3,360.14	7,628.50	8,124.65	11,190.87
	<b>Total expenses</b>	<b>11,638.72</b>	<b>13,664.64</b>	<b>19,312.37</b>	<b>37,492.66</b>	<b>39,709.62</b>	<b>53,929.14</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>999.01</b>	<b>(1,463.71)</b>	<b>132.84</b>	<b>(2,475.42)</b>	<b>52.50</b>	<b>(639.61)</b>
4	Other income	460.64	215.85	163.58	792.89	514.86	761.72
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,459.65</b>	<b>(1,247.86)</b>	<b>296.42</b>	<b>(1,682.53)</b>	<b>567.36</b>	<b>122.11</b>
6	Finance costs	164.18	176.60	45.06	535.48	204.25	314.70
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,295.47</b>	<b>(1,424.46)</b>	<b>251.36</b>	<b>(2,218.01)</b>	<b>363.11</b>	<b>(192.59)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>1,295.47</b>	<b>(1,424.46)</b>	<b>251.36</b>	<b>(2,218.01)</b>	<b>363.11</b>	<b>(192.59)</b>
10	Tax expense	142.35	426.50	81.86	(144.40)	118.73	(93.23)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1,153.12</b>	<b>(1,850.96)</b>	<b>169.50</b>	<b>(2,073.61)</b>	<b>244.38</b>	<b>(99.36)</b>
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>1,153.12</b>	<b>(1,850.96)</b>	<b>169.50</b>	<b>(2,073.61)</b>	<b>244.38</b>	<b>(99.36)</b>
14	Paid-up equity share capital (Face Value ₹ 10/-)	493.78	493.78	493.78	493.78	493.78	493.78
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,566.93
16.i	<b>Earnings per share (before extraordinary items)</b>						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic (₹)	23.35	(37.49)	3.43	(41.99)	4.95	(2.01)
	(b) Diluted (₹)	23.35	(37.49)	3.43	(41.99)	4.95	(2.01)
16.ii	<b>Earnings per share (after extraordinary items)</b>						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic (₹)	23.35	(37.49)	3.43	(41.99)	4.95	(2.01)
	(b) Diluted (₹)	23.35	(37.49)	3.43	(41.99)	4.95	(2.01)

**PART II: Select Information for the Quarter and Nine Months Ended December 31, 2013**

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1,234,613	1,234,613	1,234,613	1,234,613	1,234,613	1,234,613
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of shares	3,703,200	3,703,200	3,703,200	3,703,200	3,703,200	3,703,200
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%



Particulars		Quarter ended December 31, 2013
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

**Reporting of Segment wise Revenue, Results and Capital Employed**

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended December 31, 2013 (Unaudited)	Quarter ended September 30, 2013 (Unaudited)	Quarter ended December 31, 2012 (Unaudited)	Nine months ended December 31, 2013 (Unaudited)	Nine months ended December 31, 2012 (Unaudited)	Year ended March 31, 2013 (Audited)
1	<b>Segment Revenue (Sales revenue by geographical market)</b>						
	(a) India	6,134.54	7,245.47	14,755.87	21,468.36	23,720.87	35,179.99
	(b) Overseas	6,450.01	4,914.53	4,660.62	13,424.33	15,946.48	17,817.07
	(c) Unallocated	53.18	40.93	28.72	124.55	94.77	292.47
	<b>Total</b>	<b>12,637.73</b>	<b>12,200.93</b>	<b>19,445.21</b>	<b>35,017.24</b>	<b>39,762.12</b>	<b>53,289.53</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Income from operations</b>	<b>12,637.73</b>	<b>12,200.93</b>	<b>19,445.21</b>	<b>35,017.24</b>	<b>39,762.12</b>	<b>53,289.53</b>
2	<b>Segment Results [Profit/(Loss) before tax and finance costs from each segment]</b>						
	(a) India	289.61	259.87	1,330.56	828.44	2,234.70	2,941.46
	(b) Overseas	1,493.83	592.52	855.90	1,833.76	2,512.13	2,312.91
	(c) Unallocated	53.18	40.93	28.72	124.55	94.77	292.47
	<b>Total</b>	<b>1,836.62</b>	<b>893.32</b>	<b>2,215.18</b>	<b>2,786.75</b>	<b>4,841.60</b>	<b>5,546.84</b>
	<b>(Add)/Less:</b>						
	(i) Interest (including other finance costs)	164.18	176.60	45.06	535.48	204.25	314.70
	(ii) Other Un-allocable Expenditure	837.61	2,357.03	2,082.34	5,262.17	4,789.10	6,186.45
	(iii) Un-allocable income	(460.64)	(215.85)	(163.58)	(792.89)	(514.86)	(761.72)
	<b>Total Profit/(Loss) before tax</b>	<b>1,295.47</b>	<b>(1,424.46)</b>	<b>251.36</b>	<b>(2,218.01)</b>	<b>363.11</b>	<b>(192.59)</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	(a) India	10,273.46	13,464.70	12,333.54	10,273.46	12,333.54	17,404.32
	(b) Overseas	3,895.50	511.71	3,540.39	3,895.50	3,540.39	841.12
	(c) Unallocated - Corporate	(1,181.86)	(2,142.43)	(469.48)	(1,181.86)	(469.48)	(3,184.73)
	<b>Total</b>	<b>12,987.10</b>	<b>11,833.98</b>	<b>15,404.45</b>	<b>12,987.10</b>	<b>15,404.45</b>	<b>15,060.71</b>

**Notes:**

- The results of the Company are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on February 6, 2014. The same have been subjected to 'Limited Review' by the Statutory Auditors.
- The Company has been taking steps to recover the amount of ₹ 3,083.78 lacs receivable from a foreign customer which has remained outstanding for over three years for several reasons. In view of the uncertainty, a provision of a reasonable portion of the balance is carried in the books of account.
- As at December 31, 2013, the Company's net unrealised mark-to-market loss stood at ₹ 401.14 lacs on outstanding derivative contracts (September 30, 2013: ₹ 1,052.15 lacs, December 31, 2012: ₹ 91.76 lacs, March 31, 2013: ₹ Nil).
- The Company has only one business segment i.e. Original Equipment Manufacture and Project management. It operates in two geographical segments i.e. India and Overseas.
- Previous periods/year's figures have been regrouped and reclassified, wherever necessary to conform to the presentation of current period.

For CMI FPE LIMITED

*Raman Madhok*

Raman Madhok  
Managing Director

Place: Mumbai  
Date: February 6, 2014



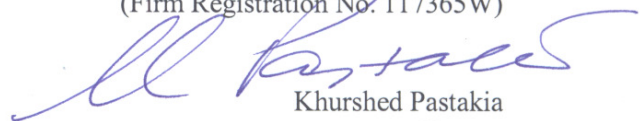


**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
CMI FPE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CMI FPE LIMITED** ("the Company") for the Quarter and Nine Months ended December 31, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months ended December 31, 2013 of the Statement, from the details furnished by the Management/Registrars.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants  
(Firm Registration No. 117365W)



Khurshed Pastakia

Partner

(Membership No. 31544)

*CM*  
Mumbai, February 6, 2014