

Press Release

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October 8, 2013

Raman Madhok appointed as Managing Director of CMI FPE Limited.

Following the departure of Sanjoy Das, Jean Marc Kohlgruber, President-CMI Industry and Chairman of CMI FPE Ltd. (CMI FPE) announced today that Raman Madhok has been appointed as Managing Director of CMI FPE.

Jean Marc Kohlgruber, President-CMI Industry and Chairman of CMI FPE Ltd. (CMI FPE) announced today that upon recommendations of the Nomination and Remuneration Committee, The Board has approved the appointment of Raman Madhok as Managing Director of the Company with effect from October 9, 2013.

Jean Marc Kohlgruber said, "I want to thank Sanjoy Das for his stint with the Company".

It is informed that Raman was associated with the Company in various roles since year 2007; his last assignment with the Company was as Managing Director till August 23, 2011.

As an alumnus of IIT Delhi, XLRI Jamshedpur he has held leadership positions at Voltas, Taj Group of Hotels, Pfizer, JSW Steel and is a Chevening Scholar and an Eisenhower Fellow.

With his exposure to Indian as well as Multi-National Companies' best practices, his strong techno-commercial acumen, understanding and adherence to best-in-industry processes and global practices, the Board expects Mr. Raman Madhok to take the Company forward to increased success in the coming years giving a new lease of life to CMI FPE.

Jean Marc Kohlgruber wishes Raman Madhok every success in his new position.

About CMI FPE

CMI FPE is the Indian hub of CMI Industry, a supplier of global solutions for Cold Rolling Mill complexes. It has developed a wide range of technologies in the field of processing lines, rolling mills, thermal and chemical processes.

About CMI Industry

As an expert in industrial processes, CMI Industry designs, integrates, supplies and upgrades mechanical, thermal, chemical and biological treatment industrial equipment and energy efficiency solutions. CMI Industry supplies steelmakers with cold complexes and all their constituent equipment. Designed by CMI, these facilities boast state-of-the-art technologies for the production of increasingly more sophisticated flat carbon steel. Some of these technologies are also available in equipment for processing other products such as stainless steel, silicium steel or long products.

Visit www.cmigroupe.com/industry

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