



April 9, 2015

BY EMAIL

The Deputy General Manager Fax 022-22723121/22723719/22722037/
Bombay Stock Exchange Ltd. 22722039/22722041/22722061
Corporate Relationship Department E-mail : corp.relations@bseindia.com
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street, Fort
MUMBAI – 400001 (Stock Code : 517326)

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E) Fax 022-26598237/38/47/48 (Stock Code : CMC)
MUMBAI-400051 E-Mail : cmlist@nse.co.in

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
KOLKATA-700001 Fax: 033-22104492/22104500

Sub: Board Meeting for approval of audited accounts and recommendation of dividend

Dear Sirs,

This has reference to our letter dated March 22, 2015 sent by email.

The Board of Directors of the Company in their Meeting held today, April 9, 2015 has considered and approved the Balance Sheet as at March 31, 2015 and Profit & Loss Account for the year ended March 31, 2015. The Board has also recommended for consideration of the Shareholders at the ensuing 39th Annual General Meeting to be held on Thursday, 11 June, 2015 payment of dividend at the rate of Rs. 27.50 per equity share for the year ended March 31, 2015 to be paid on or after 12 June, 2015 but before 10 July, 2015.

The Board has also approved the audited financial results for the quarter/year ended 31 March, 2015. A copy of these Results is enclosed as **Annexure-A** and the same are also being published in the newspapers as required under the Listing Agreement with the Stock Exchanges.

The requisite information as required under Clause-20(b) of the Listing Agreement is also enclosed as **Annexure-B**.

This is for your kind information.

Yours faithfully,
For CMC LIMITED
VIVEK AGARWAL
Company Secretary

Registered Office CMC Centre Old Mumbai Highway Gachibowli Hyderabad 500 032 India
Encl: **As above.** website www.cmcltd.com CIN: L72200TG1975PLC001970

Annexure A1

CMC LIMITED
 CIN: L72200TG1975PLC001970
 Regd. Office: CMC Centre, Old Mumbai Highway, Gachibowli
 Hyderabad- 500 032 (TG)
 Website: www.cmcitd.com ; email: investor.relations@cmcitd.com ; T: 91 11 2373 6151 ; F: 91 11 2373 6159

Part I	Financial Results for the Quarter and Year ended 31 March, 2015										
	Particulars	Quarter ended 31 March, (Audited) See Note 3		Year ended 31 March, (Audited)		Quarter ended 31 March, (Audited) See Note 3		Year ended 31 March, (Audited)		Consolidated	
		2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
1. Income from Operations	35181.11	30656.18	128846.13	118979.15	66603.86	63812.49	62321.25	251348.56	223092.50		
2. Expenses											
(a) Purchases of stock-in-trade	6709.36	3984.87	6302.05	19405.54	6709.36	3984.87	6302.05	20832.57	19405.54		
(b) Changes in inventories of work-in-progress and stock-in-trade	800.10	(424.10)	509.62	792.25	800.10	(424.10)	509.62	241.50	792.25		
(c) Employee benefits expense	11648.72	11342.29	10100.62	40260.84	15409.33	15332.23	14087.48	59146.98	55467.51		
(d) Sub contracting and outsourcing cost	4044.02	3912.32	3535.10	13349.92	28480.81	29745.18	24375.08	109980.30	88789.34		
(e) Depreciation and amortisation expense	1163.19	1161.67	771.93	2655.92	1164.02	1162.54	776.49	4840.03	2698.32		
(f) Other expenses	5342.51	5567.37	3317.78	18044.13	5611.83	5837.69	3740.87	22709.03	19704.47		
Total expenses (a to f)	29707.90	25644.42	24537.10	94508.60	58175.45	55638.41	49791.59	217750.41	186857.43		
3. Profit from operations before other income, finance costs and exceptional items	5473.21	5111.76	9346.02	24470.55	8428.41	8174.08	12529.66	33598.17	36235.07		
4. Other income	453.78	201.42	7066.05	14110.82	467.44	211.26	969.45	1431.99	2500.98		
5. Profit before finance costs and exceptional items	5926.99	5313.18	16412.07	38581.37	8895.85	8385.34	13499.11	35030.16	38736.05		
6. Finance costs	2.69	0.11	3.07	0.69	3.33	1.22	2.23	5.31	7.30		
7. Profit after finance costs but before exceptional items	5924.30	5313.07	16411.90	38580.68	8892.52	8384.12	13496.88	35024.85	38728.75		
8. Exceptional item - Depreciation and amortisation expenses (See note 4)	-	-	1882.78	-	-	-	-	1882.78	-		
9. Profit before tax	5924.30	5313.07	16411.90	38580.68	8892.52	8384.12	13496.88	33142.07	38728.75		
10. Tax expense	664.51	199.57	3337.88	6219.99	1834.60	1,172.45	4553.46	5429.93	10687.24		
11. Net Profit after tax	5259.79	5113.50	13074.02	32360.69	7057.92	7211.67	8943.42	27712.14	28041.51		
12. Paid-up equity share capital (Face value Rs. 10 each)	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00		
13. Reserves (excluding revaluation reserves)			116075.95	104630.77				132486.34	112567.13		
14. Earning per share - Basic and Diluted (Rs.) (not annualised)	17.36	16.88	43.15	106.80	23.29	23.80	29.52	91.46	92.55		



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Particulars	Segment wise Revenue, Results and Capital Employed for the Quarter and Year ended 31 March, 2015											
	Standalone		Year ended 31 March, (Audited)				Consolidated				(Amount in Rs. Lakhs)	
	Quarter ended 31 March, (Audited) See Note 3	Quarter ended 31 December, (unaudited)	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015
Segment Revenue (a to e)												
(a) Customer services	12742.59	8537.68	11036.36	39883.28	36902.62	13633.10	9263.32	11982.53	43515.18	40845.87		
(b) Systems integration	12028.89	11866.10	13300.21	47402.64	45497.30	42214.65	43934.73	39939.22	165248.69	141350.63		
(c) IT enabled services	7024.57	7315.04	6791.72	29153.40	26296.92	7371.05	7677.08	7744.67	30177.90	30613.69		
(d) Education and training	1815.17	1252.25	1377.12	5463.30	5792.26	1815.17	1252.25	1377.12	5463.30	5792.26		
(e) Special Economic Zone (SEZ)	1569.88	1685.11	1377.71	6943.51	4490.05	1569.89	1685.11	1377.71	6943.51	4490.05		
Total	35181.11	30656.18	33883.12	128846.13	118979.15	66603.86	63812.49	62321.25	251348.58	223092.50		
(f) Other unallocable revenue	453.78	201.42	7066.05	1367.60	14110.82	467.44	211.26	969.45	1431.99	2500.98		
Total Revenue	35634.89	30857.60	40949.17	130213.73	133089.97	67071.30	64023.75	63290.70	252780.57	225593.48		
Segment Results (a to e)												
Profit before tax and finance costs from each segment												
(a) Customer services	457.03	450.38	658.26	1476.55	1848.64	672.05	554.43	812.62	2560.66	2968.59		
(b) Systems integration	4096.93	4315.69	7700.12	17058.51	19758.00	6250.79	7478.10	10902.04	29107.75	31352.91		
(c) IT enabled services	1758.07	2175.44	2251.64	8526.27	7845.00	2146.82	2491.54	2621.16	9085.44	9077.09		
(d) Education and training	763.57	(48.23)	84.99	65.84	631.39	763.57	(48.23)	84.99	65.84	631.39		
(e) SEZ	1037.47	1033.24	997.47	4400.87	3343.85	1037.47	1033.24	997.47	4400.87	3343.85		
Total	8113.07	7926.52	11692.48	31328.04	33426.88	10870.70	11509.08	15418.28	45220.56	47373.83		
Less:												
i. Finance costs	2.68	0.11	0.17	3.07	0.69	3.33	1.22	2.23	5.31	7.30		
ii. Other unallocable expenditure (net of unallocable income)	2186.08	2613.34	(4719.59)	8961.81	(5154.49)	1974.85	3123.74	1919.17	10190.40	8637.78		
Exceptional item - Depreciation and amortisation expenses (See note 4)	-	-	-	1882.78	-	-	-	-	1882.78	-		
Total Profit before tax	5824.30	5313.07	16411.90	20480.38	38590.68	8892.52	8384.12	13496.88	33142.07	38728.75		
Capital Employed												
Segment Assets - Segment Liabilities (a to e)												
(a) Customer services	19131.46	20789.12	13090.74	19131.46	13090.74	19659.54	21256.09	13328.89	19659.54	13328.89		
(b) Systems integration	18569.46	18250.01	21841.86	18568.46	21841.86	28769.02	24501.84	21936.87	28769.02	21936.87		
(c) IT enabled services	6897.59	7318.49	5705.16	6897.59	5705.16	5662.07	6863.31	6643.51	5662.07	6643.51		
(d) Education and training	692.27	(563.22)	760.06	692.27	760.06	692.27	(563.22)	760.06	692.27	760.06		
(e) SEZ	36100.32	39088.25	35472.81	36100.32	35472.81	36100.32	39088.25	35472.81	36100.32	35472.81		
Total	84882.65	84882.65	76870.63	81191.10	76870.63	90883.22	91146.27	78142.14	90883.22	78142.14		
Unallocable Assets less Liabilities	37914.85	37296.01	30790.14	37914.85	30790.14	44633.12	45790.75	37454.99	44633.12	37454.99		
Total Capital Employed	119105.95	122178.66	107660.77	119105.95	107660.77	135516.34	136837.02	115597.13	135516.34	115597.13		

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Part II - Select Information	Standalone				Consolidated			
	Quarter ended 31 March, (Audited) See note 3	Quarter ended 31 December, (unaudited)	Quarter ended 31 March, (Audited) See note 3	Year ended 31 March, (Audited)	Quarter ended 31 December, (unaudited)	Quarter ended 31 March, (Audited) See note 3	Quarter ended 31 March, (Audited) See note 3	Year ended 31 March, (Audited)
	2015	2014	2015	2014	2014	2015	2014	2015
A PARTICULARS OF SHAREHOLDING								
1. Public shareholding								
- Number of shares	14810078	14810078	14810078	14810078	14810078	14810078	14810078	14810078
- Percentage of shareholding	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88
2 Promoters and promoter group shareholding								
(a) Pledged / Encumbered								
- Number of Shares	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-
(b) Non-encumbered								
- Number of Shares	15489922	15489922	15489922	15489922	15489922	15489922	15489922	15489922
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12

Particulars	Quarter ended 31 March, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



Notes to Financial Results :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9 April, 2015.
- 2 Consolidated results comprise consolidation of the financial results of CMC Limited and the consolidated results of its wholly owned subsidiary CMC Americas, Inc. and its subsidiary CMC eBiz, Inc. (referred to as 'the Group').
- 3 Figures for the quarter ended 31 March, 2015 and 31 March, 2014 pertaining to the Company and the Group are the balancing figures between audited figures in respect of the full financial year and published year to date unaudited figures up to the third quarter of the year ended 31 March, 2015 and 31 March, 2014 for the Company and the Group respectively.
- 4 The Company has revised its estimated useful life of fixed assets, wherever appropriate, effective 1 April, 2014 based on an evaluation. The carrying amount as on 1 April, 2014 is being depreciated over the revised remaining useful life. As a result of these changes, the depreciation charge for the quarter ended 31 March, 2015, for the quarter ended 31 December, 2014, and for the year ended 31 March, 2015 is higher by Rs. 409.37 lakhs, Rs. 448.94 lakhs and Rs. 3756.87 lakhs respectively and the effect relating to the period prior to 1 April, 2014 is Rs. 1882.78 lakhs (excluding deferred tax credit of Rs. 639.96 lakhs) which has been shown as an 'Exceptional Item' for the year ended 31 March, 2015.
- 5 Other Income of the Company includes Rs. 6098 lakhs and Rs. 11746.65 lakhs pertaining to dividend received from its wholly owned subsidiary CMC Americas, Inc. for the quarter ended 31 March, 2014 and for the year ended 31 March, 2014 respectively.
- 6 The Company had received a favourable decision in a legal case against a customer which had resulted in increase in profit before tax for the year ended 31 March, 2014 by Rs. 3766.15 lakhs. The increase was on account of increase in income from operations and other income by Rs. 1897.77 lakhs and Rs. 594.19 lakhs respectively, increase in purchase of stock in trade by Rs. 582.81 lakhs and reduction in other expenses by Rs. 1857.00 lakhs.
- 7 The Board of Directors proposed a dividend of Rs 27.50 per share (275% on an equity share of par value of Rs. 10) subject to approval of members of the Company at the Annual General Meeting.
- 8 Previous period figures have been regrouped, wherever necessary.

For and on behalf of the Board of Directors



R. Raman
Managing Director & CEO

Mumbai
9 April, 2015



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CMC LIMITED
 CIN: L72200TG1975PLC001970
 Regd. Office: CMC Centre, Old Mumbai Highway, Gachibowli
 Hyderabad- 500 032 (TG)

Website: www.cmcltd.com ; email: investor.relations@cmcltd.com ; T: 91 11 2373 6151 ; F: 91 11 2373 6159

Standalone and Consolidated Statement of Assets and Liabilities

Particulars	Amount in Rs Lakhs			
	CMC Limited		Consolidated	
	As at 31 March, 2015	As at 31 March, 2014	As at 31 March, 2015	As at 31 March, 2014
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	3030.00	3030.00	3030.00	3030.00
(b) Reserves and surplus	116075.95	104630.77	132486.34	112567.13
Sub-total-Shareholders' funds	119105.95	107660.77	135516.34	115597.13
2. Non-current liabilities				
(a) Other long-term liabilities	2459.55	1159.42	2459.55	1159.42
(b) Long-term provisions	2406.31	2359.26	2406.31	2359.26
Sub-total-Non-current liabilities	4865.86	3518.68	4865.86	3518.68
3. Current liabilities				
(a) Trade payables	17248.10	18763.76	37386.61	36776.83
(b) Other current liabilities	3966.38	6098.39	4000.87	6650.29
(c) Short-term provisions	11639.69	10674.51	12228.77	11588.70
Sub-total-Current liabilities	32854.17	35536.66	53616.25	55015.82
TOTAL-EQUITY AND LIABILITIES	156825.98	146716.11	193998.45	174131.63
B. ASSETS				
1. Non-current assets				
(a) Fixed assets				
(i) Tangible assets	39865.94	39262.98	39868.66	39269.17
(ii) Intangible assets	653.35	636.19	653.35	636.19
(ii) Capital work-in-progress	3853.59	5071.11	3853.59	5071.11
(b) Goodwill on consolidation	-	-	34.12	34.12
(c) Non-current investments	818.01	818.01	-	-
(d) Deferred tax assets (net)	1466.56	236.39	1750.67	481.45
(e) Long-term loans and advances	16560.89	12733.17	17116.71	12733.17
(f) Other non current assets	4291.24	2954.98	4291.24	2954.98
Sub-total-Non-current assets	67509.58	61712.83	67568.34	61180.19
2. Current assets				
(a) Current investments	21867.85	20084.52	21867.85	20084.52
(b) Inventories	315.01	624.67	315.01	624.67
(c) Trade receivables	38569.21	38321.01	59483.29	46783.00
(d) Cash and bank balances	3253.08	2712.63	9516.35	12773.32
(e) Short-term loans and advances	3521.93	4724.03	3776.94	4872.16
(f) Other current assets	21789.32	18536.42	31470.67	27813.77
Sub-total-Current assets	89316.40	85003.28	126430.11	112951.44
TOTAL - ASSETS	156825.98	146716.11	193998.45	174131.63



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ANNEXURE-B

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

(Rs. in Crore)

Sr. No.	Particulars	2014-15	2013-14
1	Net Sales/Income from Operations	1,288.46	1,189.79
2	Other Income	13.67	141.11
3	Total Income (1+2)	1,302.13	1,330.91
4	Less: Expenditure	1,030.11	918.54
5	Profit before Interest, Depreciation & Tax (3-4)	272.02	412.37
6	Interest (Net)	0.03	-
7	Depreciation	67.19	26.56
8	Profit Before Tax (5-6-7)	204.80	385.81
9	Provision for Tax	7.03	62.20
10	Profit After Tax (8-9)	197.78	323.61
11	Add: Surplus in P/L Account brought forward	938.04	726.55
12	TOTAL (10+11)	1,135.82	1,050.16
	Appropriation:		
13	Proposed dividend	83.33	68.18
14	Tax on Proposed dividend	-	11.58
15	Transfer to general reserve	19.78	32.36
16	Surplus carried to B/S	1,032.71	938.04
	TOTAL (13+14+15+16)	1,135.82	1,050.16

The Board has recommended a dividend of Rs. 27.50 (275%) on equity shares of Rs.10 each for the year ended March 31, 2015.

