

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yam Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

PART I		(Rs. in Lacs)			
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2014					
Sr. No.	PARTICULARS	Quarter ended on		Year ended on	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Net Sales/Income from Operations	6454.74	8423.56	8337.19	31696.51
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	6454.74	8423.56	8337.19	31696.51
2	Expenses				
	a) Cost of Material Consumed	4950.04	4649.71	4180.85	17654.97
	b) Purchases of stock in trade	530.07	2017.67	2354.91	8559.65
	c) Changes in inventories	(182.99)	459.32	551.83	347.78
	d) Employee benefits expense	132.97	150.81	108.13	498.63
	e) Depreciation & amortisation expense	135.59	183.64	176.34	716.47
	f) Other Expenditure	641.52	764.96	708.75	2934.12
	Total Expense	6207.20	8226.10	8080.82	30711.61
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)	247.54	197.46	256.37	984.90
4	Other Income	18.35	38.17	16.84	97.39
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)	265.89	235.62	273.21	1082.28
6	Finance Cost	154.80	172.58	176.21	695.74
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)	111.09	63.05	97.00	386.55
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	111.09	63.05	97.00	386.55
10	Tax Expense	22.22	28.79	19.99	96.59
11	Net Profit / (Loss) from Ordinary Activities after Tax(9+10)	88.87	34.26	77.01	289.95
12	Extraordinary Item (net of tax expense Rs. ___ Lacs)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11+12)	88.87	34.26	77.01	289.95
14	Paid up Euity Share Capital (face value of Re. 10 each)	1355	1355	1355	1355
15	Reserves excluding Revaluation Reserve	(490)	(566)	(779)	(566)
16	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)				
	a) Basic	0.66	0.25	0.57	2.14
	b) Diluted	0.66	0.25	0.57	2.14
17	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)				
	a) Basic	0.66	0.25	0.57	2.14
	b) Diluted	0.66	0.25	0.57	2.14

PART II		SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2014			
Sr. No.	PARTICULARS	Quarter ended on		Year ended on	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of shares	4892364	4892364	10880225	4892364
	Percentage of Shareholding	36.11%	36.11%	40.15%	36.11%
2	Promoters and promoter group Shareholding	8657636	8657636	16219775	8657636
	(a) Pledged/Encumbered				
	-Number of shares	347568	347568	695137	347568
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	4.01%	4.01%	4.29%	4.01%
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	2.57%	2.57%	2.57%
	(b) Non-encumbered				
	-Number of Shares	8310068	8310068	15524638	8310068
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.98%	95.98%	95.71%	95.98%
	-Percentage of shares (as a % of the total share capital of the company)	61.33%	61.33%	57.29%	61.33%

Particulars		3 Months ended 30/06/2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th August, 2014 and Limited Review of the same has been carried out by the Statutory Auditors.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- During the quarter ended June 30, 2014 the company has reassessed the useful lives of its fixed assets. Accordingly, the useful life of certain assets required a change from previous estimates. Management believes that the revised useful lives of the assets reflect the periods over which these assets are expected to be used. As a result, the charge for depreciation for the quarter ended June 30, 2014, is higher by Rs. 57.69 Lacs for the assets held as at April 1, 2014. In case of Assets which have completed their useful lives (as per schedule II of act) the carrying value as at April 1, 2014 of Rs. 13.22 Lacs has been adjusted to Reserves and Surplus.

Place : Ahmedabad
Date : 6th August, 2014

For and on behalf of Board of Directors


Director

J. T. Shah & Co.

CHARTERED ACCOUNTANTS

To

CIL NOVA PETROCHEMICALS LTD.

Survey No. 396(P) & 395/4(P)

Moraiya Village,

Sarkhej- Bavla Highway,

Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of **CIL NOVA PETROCHEMICALS LTD** having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the **quarter ended on 30/06/2014**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs In respect of section 133 of the Companies Act, 2013 and Accounting Standards issued by Institute of Chartered Accountants of

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J. T. Shah & Co.

CHARTERED ACCOUNTANTS

India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that disclosures in Part II namely, 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management.

For, J. T. Shah & Co.
Chartered Accountants
(FRN No. 109616W)

Date : 06/08/2014
Place: Ahmedabad



(J. T. Shah)
Partner
[M.No.3983]