



ऑयल इंडिया लिमिटेड

(भारत सरकार का उपक्रम) पंजीकृत कार्यालय : दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office " Duliajan, Assam

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Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 27.05.2016

National Stock Exchange of India Ltd. BSE Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Press Release on the Audited Annual Financial Results (Standalone and Consolidated) and Q4 Results for the year ended March 31, 2016

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the Audited Annual Financial Results (Standalone and Consolidated) and Q4 Results for the year ended March 31, 2016 is submitted for your information please.

Yours faithfully,
Oil India Limited

(S.R.Krishnan)
Company Secretary



एक कदम स्वच्छता की ओर



Conquering Newer Horizons

PRESS RELEASE

Oil India Board in its 464th Board Meeting held on 27th May, 2016 approved the Q4 and FY15-16 results. Details of Q4 and FY15-16 results are as follows:

I. Performance.

Details	Unit	Q4 2015-16	Q4 2014-15	2015-16	2014-15
A. Financial					
Total Income	Rs. Crores	2440.64	2978.01	11140.77	11019.86
Turnover	Rs. Crores	2009.25	2712.99	9764.87	9748.23
Net Profit	Rs. Crores	469.24	551.72	2330.11	2510.20
Earnings per share	Rs.	7.80	9.18	38.76	41.76
Subsidy	Rs. Crores	0.00	0.00	155.06	5522.58
B. Crude oil Price					
Gross Crude oil Price	US\$/barrel	32.62	53.64	46.35	84.25
Subsidy/Discount	US\$/barrel	0.00	0.00	1.04	37.13
Net Price	US\$/barrel	32.62	53.64	45.31	47.12
Gross Crude Oil Price	Rs/Barrel	2201.85	3338.55	3034.07	5151.89
Subsidy/Discount	Rs/Barrel	0.00	0.00	68.08	2270.50
Net Price	Rs/Barrel	2201.85	3338.55	2965.99	2881.39
Ex Rate	Rs	67.50	62.24	65.47	61.15
C. Production					
Crude oil *	MMT	0.781	0.839	3.247	3.440
Natural Gas	BCM	0.718	0.664	2.838	2.722
Oil + Oil equivalent	MMTOE	1.499	1.503	6.085	6.162
D. Sales					
Crude oil *	MMT	0.777	0.834	3.237	3.402
Natural Gas	BCM	0.595	0.526	2.314	2.181
Oil + Oil equivalent	MMTOE	1.372	1.360	5.551	5.583

*Includes OIL's production in joint ventures.

II. Financial Highlights:

- PAT for FY16 Rs. 2330 crore is 7% lower as compared to PAT of Rs.2510 crore in FY15.
- PBT before exceptional items, i.e. impairment provision of Rs. 215 crore in respect of certain overseas investments, for FY16 Rs.3678 crore is only about 1% lower as compared to last year.
- In spite of sharp fall in crude oil price realisation in Q4 FY16 by over 39% and, PAT for Q4 Rs.469 crore was lower by only 15% as compared to PAT of Rs.552 crore during similar period last year.
- Oil India Limited (OIL) didn't share any subsidy burden during Q4 FY16 as well as Q4 FY15. For FY16, subsidy burden on OIL was only USD 1.04/BBL as compared to USD 37.13/BBL in FY15.
- Though the average gross crude oil price in FY16 was sharply lower at USD 46.35/BBL as against USD 84.25/BBL in FY15, due to lower subsidy burden in FY16, the net price realised was only marginally lower at USD 45.31/BBL as against USD 47.12/BBL in FY15.
- The average crude price realised by OIL during Q4 FY16 was USD 32.62/BBL which was 39% lower than the price of USD 53.64 /BBL realised during Q4 last year.

III. Physical Performance

- The natural gas production during Q4 FY16 was 718 MMSCM which is 8% higher than the production during Q4 last year. The natural gas production for FY16 was 2838 MMSCM which is 4% higher than the previous year.
- Sale of Natural Gas during Q4 FY16 was 595 MMSCM. The natural gas sale during FY16 is 2314 MMSCM which is 6% higher than the previous year.
- The crude oil production during FY16 was 3.247 MMT which is 5.6% lower than production during previous year. Crude oil sales during the year was 3.237 MMT.

*****Ends*****