



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Head Office :

Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Masjid Bunder (E), Mumbai 400 009.
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Email : info@rishabhdighasteel.com • Website : www.rishabhdighasteel.com
CIN No.: L15310MH1991PLC064563

20th January, 2017

To,
Listing Compliance,
BSE Limited, Ground Floor,
P.J. Towers, Fort,
Mumbai-400001

Sub: Unaudited Standalone Financial Results for the Quarter ended 31st December, 2016

Dear Sir/ Madam,

Pursuant to Section 33, Regulation 52 and 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform the Exchange that the Board of Directors of the Company at its meeting held on 20th January, 2017 has, inter alia, approved the Unaudited Standalone Results of the Company for the Quarter ended 31st December, 2016. Accordingly please find enclosed herewith the Unaudited Standalone Financial Results of the Company for the Quarter ended 31st December, 2016 along with Limited Review Report of the Statutory Auditors. Please take the same on record.

Thanking you,

Yours Faithfully,

For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.


ASHOK M. MEHTA
Managing Director.



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31st DECEMBER, 2016

(Rs in Lacs)

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	
1	Income from Operations						
	(a) Net sales/ Income from operations (Net of excise duty)	51.86	46.20	45.64	138.66	120.95	165.87
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	51.86	46.20	45.64	138.66	120.95	165.87
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	17.86	17.93	19.11	52.59	55.46	79.27
	e) Depreciation and amortisation expense	4.44	4.44	4.73	13.32	14.19	18.82
	f) Other expenses	25.70	18.46	22.07	73.30	68.98	96.49
	Total expenses	48.00	40.83	45.91	139.21	138.63	194.58
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	3.86	5.37	(0.27)	(0.55)	(17.68)	(28.71)
4	Other Income	13.03	13.19	28.50	39.28	62.36	72.24
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	16.89	18.56	28.23	38.73	44.68	43.53
6	Finance costs	-	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	16.89	18.56	28.23	38.73	44.68	43.53
8	Exceptional items						
	a) Foreign Exchange (Gain) / Loss	-	-	-	-	-	-
	b) One time settlement with workers	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (8-9)	16.89	18.56	28.23	38.73	44.68	43.51
10	Tax expense						
	a) Current Taxes	5.22	5.74	1.55	12.26	4.65	11.41
	b) MAT Credit availed	-	-	-	-	-	-
	c) Deferred tax	-	-	-	-	-	(2.81)



11	Net Profit/ (Loss) from ordinary activities after tax (10-11)	11.67	12.82	26.68	26.47	40.03	34.91
12	Extraordinary items & prior period items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (12-13)	11.67	12.82	26.68	26.47	40.03	34.91
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	11.67	12.82	26.68	26.47	40.03	34.91
17	Paid-up equity share capital (Face Value of share Rs.10/- each)	548.64	548.64	548.64	548.64	548.64	548.64
18	Reserves excluding revaluation reserve	269.29	269.29	186.66	269.29	186.66	269.29
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.21	0.23	0.49	0.48	0.73	0.30
	(b) Diluted	0.21	0.23	0.49	0.48	0.73	0.30
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.21	0.23	0.49	0.48	0.73	0.30
	(b) Diluted	0.21	0.23	0.49	0.48	0.73	0.30

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH DECEMBER, 2016

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a) Number of shares	1,441,631	1,441,631	1,441,631	1,441,631	1,441,631	1,441,631
	b) Percentage of shareholding	26.27%	26.27%	26.27%	26.27%	26.27%	26.27%
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						



- Number of shares	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.73%	73.73%	73.73%	73.73%	73.73%	73.73%	73.73%

Particulars	3 months ended 31.12.2016
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lacs)	
Particulars	Dec.31, 2016 Unaudited	Dec.31, 2015 Unaudited	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	548.64	548.64	
(b) Reserves and Surplus	304.23	353.86	
(c) Money received against share warrants			
Sub-total - Shareholders' funds	852.87	902.50	
2 Non-current liabilities			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	-	(13.54)	
Sub-total - Non-current liabilities	-	(13.54)	
3 Current liabilities			
(a) Short-term borrowings	72.10	-	
(b) Trade payables	4.61	0.32	
(c) Other current liabilities	10.91	2.18	
(d) Short-term provisions	50.75	41.27	
Sub-total - Current liabilities	138.37	30.23	
TOTAL - EQUITY AND LIABILITIES	991.24	932.73	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	181.74	199.69	



	(b) Non-current investments	570.07	528.74
	(c) Long-term loans and advances	1.65	1.76
	Sub-total - Non-current assets	753.46	730.19
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	57.91	60.12
	(c) Trade receivables	5.23	1.68
	(d) Cash and cash equivalents	-	0.90
	(e) Short term loans and advances	174.64	139.84
	(f) Other current assets	237.78	202.54
	Sub-total - Current assets	991.24	932.73
	TOTAL - ASSETS		

Notes:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 20th January, 2016. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2016.
2. Provision for Deferred Tax shall be incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
3. The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
4. Cost of Power & Fuel Rs.445880/-
5. Previous year/period figures have been recasted and / or regrouped wherever necessary.

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

(Signature)
Mr. ASHOK M. MEHTA
Managing Director



Place : Mumbai.
Dated : 20th January, 2016





Annexure V to Clause 41
Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of M/S Rishabh Digha Steel and Allied Products Limited for the period ended 31st December, 2016. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ronak Gada and Associates.
Chartered Accountants

Ronak Gada
Proprietor

Membership No: 146825
FRN No: 133987W

Place: Mumbai
Date: 20th January, 2016