



ADI FINECHEM

3rd February, 2016.

ADI FINECHEM LIMITED

Regd. Office : 1st Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,
Off S.G. Road, Ahmedabad - 380 059. INDIA.

Phone : (079) 32908752 / 29701675 E-mail : info@adifinechem.com
CIN : L15140GJ1985PLC007845 Website : www.adifinechem.com

To,
National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block
Bandra-kurla Complex
Bandra (E)
Mumbai – 400 051.

To,
**Department of Corporate Services,
BSE Limited.**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref: : BSE Code: 530117 and NSE Symbol: 'ADI'

Dear Sirs,

**Sub.: Submission of Unaudited Financial Results for the Quarter and nine months ended
December 31, 2015.**

With reference to above, we wish to inform you that we have placed on BSE Listing Centre (for BSE) and NEAPS (for NSE), the following as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Statement in prescribed format (Annexure I) containing Unaudited Financial Results for the quarter and nine months ended December 31, 2015,
2. Report dated February 03, 2016 of M/s. Jhaveri Shah & Co., Chartered Accountants, Statutory Auditors of the Company on Limited Review of Financial Results for the Quarter and nine months ended December 31, 2015.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meetings held today at Ahmedabad.

Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,
For Adi Finechem Limited,

Rajen Jhaveri
Chief Financial Officer & Company Secretary
Encl: as above

ADI FINECHEM LIMITED

Regd. Office: 1st Floor, 2, Sigma Corporates, B/H HOF Living, Sindhu Bhavan Road, Off S.G. Road, : Ahmedabad - 380059

Ph.: 079-32908752/29701675, Email Id: cs@adifinechem.com; Website: www.adifinechem.com

CIN: L15140GJ1985PLC007845

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

| PART I | | (Rs. In Lakhs) | | | | | |
|--------|---|------------------------------|---|---|---|---|--------------------------------------|
| | Particulars | 3 Months ended 31/12/2015 | Preceding 3 Months ended 30/09/2015 | Corresponding 3 Months ended 31/12/2014 | Year to date figures for current period ended 31/12/2015 | Year to date figures for the previous period ended 31/12/2014 | Previous year ended 31/03/2015 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | | | |
| | a. Net Sales/Income from Operations (Net of Excise duty) | 3,865.54 | 3,261.36 | 3,701.24 | 10,920.99 | 11,298.32 | 14,966.53 |
| | b. Other operating income | 74.62 | 14.17 | 17.33 | 108.52 | 65.92 | 95.37 |
| | Total income from operations (Net) | 3,940.16 | 3,275.53 | 3,718.57 | 11,029.51 | 11,364.24 | 15,061.90 |
| 2 | Expenses | | | | | | |
| | a. Cost of materials consumed | 2,214.54 | 2,440.82 | 2,540.03 | 7,441.55 | 7,629.34 | 10,080.40 |
| | b. Changes in Inventory of Finished Goods, Work-in -Progress | 291.33 | (190.42) | (78.73) | 54.62 | (191.53) | (188.90) |
| | c. Employee benefits expense | 212.78 | 194.22 | 186.19 | 601.02 | 544.72 | 740.41 |
| | d. Power and Fuel | 265.46 | 277.04 | 337.94 | 853.78 | 893.86 | 1,164.39 |
| | e. Depreciation | 75.92 | 75.90 | 62.93 | 222.03 | 158.06 | 221.65 |
| | f. Other Expenses | 242.37 | 199.54 | 145.51 | 708.95 | 546.37 | 780.27 |
| | Total expenses | 3,302.40 | 2,997.10 | 3,193.87 | 9,881.95 | 9,580.82 | 12,798.22 |
| 3 | Profit / (Loss) from Operations before Other Income, finance costs, exceptional items (1-2) | 637.76 | 278.43 | 524.70 | 1,147.56 | 1,783.42 | 2,263.68 |
| 4 | Other Income | 7.21 | 3.18 | 6.56 | 27.30 | 48.11 | 65.30 |
| 5 | Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4) | 644.97 | 281.61 | 531.26 | 1,174.86 | 1,831.53 | 2,328.98 |
| 6 | Finance costs | 102.87 | 95.20 | 84.06 | 282.03 | 195.07 | 273.95 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6) | 542.10 | 186.41 | 447.20 | 892.83 | 1,636.46 | 2,055.03 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7+/- 8) | 542.10 | 186.41 | 447.20 | 892.83 | 1,636.46 | 2,055.03 |
| 10 | Tax expense | 171.66 | 58.24 | 152.04 | 332.63 | 571.08 | 686.47 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9 + / -10) | 370.44 | 128.17 | 295.16 | 560.20 | 1,065.38 | 1,368.56 |
| 12 | Extraordinary items | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 370.44 | 128.17 | 295.16 | 560.20 | 1,065.38 | 1,368.56 |
| 14 | Paid -up Equity Share Capital (Face Value of Rs. 10/- each) | 1,379.40 | 1,379.40 | 1,379.40 | 1,379.40 | 1,379.40 | 1,379.40 |
| 15 | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | - | - | - | - | - | 4301.25 |
| 16 | Earning Per Share (EPS) of Rs. 10/- each | | | | | | |
| | i Before Extraordinary items (not annualised) | | | | | | |
| | (a) Basic | 2.69 | 0.93 | 2.14 | 4.06 | 7.72 | 9.92 |
| | (b) Diluted | 2.69 | 0.93 | 2.14 | 4.06 | 7.72 | 9.92 |
| | ii After Extraordinary items (not annualised) | | | | | | |
| | (a) Basic | 2.69 | 0.93 | 2.14 | 4.06 | 7.72 | 9.92 |
| | (b) Diluted | 2.69 | 0.93 | 2.14 | 4.06 | 7.72 | 9.92 |

FOR ADI FINECHEM LIMITED,

BIMAL PARIKH
EXECUTIVE DIRECTOR

| | |
|--|---|
| Notes: | |
| (1) | The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 03, 2016. |
| | Limited review, as required by Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. |
| (2) | The Company has only one reportable segment i.e. 'Specialty Chemicals'. |
| (3) | "On November 4, 2015, FIH Mauritius Private Limited along with FIH Private Investment Limited ("the Acquirer") have entered into the Agreement with the Company and its existing promoters for acquisition of 61,60,083 equity shares (representing approx.. 44.66 % of the equity share capital of the Company) from the existing promoters of the Company. The process for acquiring 26 % of the equity shares of the Company by the Acquirer from the existing public shareholders through open offer under SEBI (SAST) REGULATIONS, 2011 is in progress." |
| (4) | Previous period's figures have been regrouped/rearranged, wherever necessary. |
| (5) | The full format of the Quarterly / Nine months' Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website www.adifinechem.com . |
| <div style="display: flex; justify-content: space-between;"> <div> Place : Ahmedabad Date : February 03, 2016 </div> <div> For Adi Finechem Limited, Bimal D. Parikh Executive Director </div> </div> | |

FOR ADI FINECHEM LIMITED,

BIMAL PARIKH
EXECUTIVE DIRECTOR

Jhaveri Shah & Co

Chartered Accountants

503, Aniket, C. G. Road, Navrangpura, Ahmedabad 380 009

Phone: (079) 26422767/ 26422768 Fax: (079) 26461753 e-mail: jhaverishah@yahoo.com

Limited Review Report

**To The Board of Directors,
Adi Finechem Limited.**

We have reviewed the accompanying statement of unaudited financial results of **ADI FINECHEM LIMITED** (the Company) for the quarter and nine months ended 31st December, 2015 (the statement). The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards as per section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles, recognized accounting practices and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

**For Jhaveri Shah & Co.,
Chartered Accountants,
FRN : 127390W**

Date: 3rd February, 2016

Jhaveri Parag

**Parag Jhaveri
Partner
Membership No. 39190**