



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-224075, 224755, 224911 (7 Lines)
Fax : 08819-224168
E-mail : info.tnk@andhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.andhrapetrochemicals.com

NO. APL/SEC/QR/12

11 February 2017

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI 400 001

Dear Sir,

SUB: Un-audited Financial Results along with Limited Review Report for the Quarter and Nine months ended 31.12.2016.

REF: Company's Scrip code: 500012

We enclose herewith the copy of Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2016 along with Limited Review Report issued by Statutory Auditors of our Company for your record.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**


(Dr. B B Ramaiah)
Managing Director

Encls: As above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

Particulars	(Rs. in lakhs)				
	3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended in the previous year 31.12.2015	Year to date figures for current period ended 31.12.2016	Year to date figures for the previous year ended 31.12.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income from operations					
(a) Gross Sales/Income	10564.18	5670.24	10208.64	25320.83	32820.78
(b) Other Operating Income	-	-	-	-	-
Total income from operations (net)	10564.18	5670.24	10208.64	25320.83	32820.78
2 Expenses					
a) Cost of materials consumed	7191.97	3751.32	7322.73	17227.37	24014.12
b) Changes in inventories of finished goods, work-in-progress	(278.23)	(18.11)	633.02	(515.62)	(327.92)
c) Excise duty	1207.55	642.07	1061.54	2902.27	3679.82
c) Employee benefits expense	417.56	380.16	371.09	1184.05	1166.48
d) Depreciation	227.82	227.54	225.60	680.41	670.94
e) Power and Fuel	944.47	644.60	1017.36	2413.39	3323.88
f) Other expenses	418.27	366.61	392.37	1175.22	1307.93
Total expenses	10129.41	5994.19	11023.71	25067.09	33835.25
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	434.77	(323.95)	(815.07)	253.74	(1014.47)
4 Other income	42.48	24.20	48.66	139.32	92.56
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	477.25	(299.75)	(766.41)	393.06	(921.91)
6 Finance costs	402.83	358.28	344.68	1148.21	985.64
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	74.42	(658.03)	(1111.09)	(755.15)	(1907.55)
8 Exceptional items	-	-	694.75	-	694.75
9 Profit/(Loss) from ordinary activities before tax (7+8)	74.42	(658.03)	(416.34)	(755.15)	(1212.80)
10 Tax expense (including deferred tax)	(267.66)	109.02	(66.86)	(276.08)	(200.59)
11 Net profit/(Loss) from ordinary activities after tax (9-10)	342.08	(767.05)	(349.48)	(479.07)	(1012.21)
12 Extraordinary items	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	342.08	(767.05)	(349.48)	(479.07)	(1012.21)
14 Other Comprehensive Income (net of tax)	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	342.08	(767.05)	(349.48)	(479.07)	(1012.21)
16 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16	8497.16
17. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
Basic & Diluted	0.40	(0.90)	(0.41)	(0.56)	(1.19)
17.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):					
Basic & Diluted	0.40	(0.90)	(0.41)	(0.56)	(1.19)

Contd...2..

Notes:

- 1 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 11th February, 2017. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 31st December, 2016.
- 2 Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 3 The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April, 2016 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The financial results for the quarter and nine months ended 31st December, 2015 have not been audited or reviewed under Ind AS and has been presented based on the information compiled by the Management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 5 The statement does not include Ind AS compliant results for the previous year ended 31st March, 2016 as the same are not mandatory as per SEBI's Circular dated 5th July, 2016.
- 6 The reconciliation of net profit reported under Indian GAAP for the quarter and nine months ended 31st December, 2015 with Ind AS is given below:

Description	(Rs. in lakhs)	
	For Quarter ended 31.12.2015	For Nine Months ended 31.12.2015
Net Profit/(Loss) as per Indian GAAP	(335.05)	(987.24)
Effect of amortisation of transaction cost of Working Capital Term Loans using EIR	(2.73)	5.51
Effect of amortisation of interest expenses using EIR	3.52	10.53
Effect of depreciation on capitalisation of spares and decommissioning costs	(0.71)	(2.13)
Periodic unwinding of discount on decommissioning costs	(0.53)	(1.59)
Deferred Tax impact on above adjustments	(13.98)	(37.29)
Net Profit/(Loss) as per Ind AS	(349.48)	(1,012.21)

- 7 Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Hyderabad
Date: 11th February, 2017


Dr. B. B. RAMAIAH
Managing Director



REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED FINANCIAL RESULTS OF 'THE ANDHRA PETROCHEMICALS LIMITED, TANUKU' FOR THE QUARTER ENDED 31st DECEMBER, 2016

1. We have reviewed the accompanying statement of unaudited financial results of "THE ANDHRA PETROCHEMICALS LIMITED, TANUKU" for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Camp: Hyderabad
Date: 11.02.2017

For **BRAHMAYYA & CO.**,
Chartered Accountants
(Firm Registration No. 000513S)


(**C. V. RAMANA RAO**)
Partner
Membership No.018545

