

**SHEETAL DIAMONDS LIMITED**

Reg.Office.No. BW 2030, Bharat Diamond Bourse, BKC, Bandra E, Mumbai - 400 051

BSE Code.5030525

Email ID :sheetaldiamonds@rediffmail.com

**STATEMENT OF FINANCIAL RESULTS OF THE COMPANY  
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

(Rs. In Lakhs, except for share data & Earning Per Share)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31/03/2015 (Audited)	31/12/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
1.(a) Net Sales / Income from Operations	80.93	66.1	45.45	383.44	2,816.11
(b) Other Operating Income	0.47	0.23	0.86	0.98	4.83
2. Total (1(a)+1(b))	81.4	66.33	46.31	384.42	2,820.94
3. Expenditure					
(a) Increase / decrease in stock in trade and work in progress	-43.66	-37.71	20.1	12.78	50.55
(b) Consumption of raw materials					
(c) Purchase of traded goods	113.77	97.06	15.85	330.26	2,732.65
(d) Employees cost	4.30	2.82	2.36	9.38	11.58
(e) Depreciation	3.7	0.96	1.08	6.58	5.47
(f) Other expenditure	9.43	3.86	4.26	28.07	20.53
Total of Item (3)	87.54	66.99	43.65	387.07	2,820.78
4. Profit from Operations before Other Income, Interest and Exceptional Items (2 - 3)	-6.14	-0.66	2.66	(2.65)	0.16
5. Other Income	-	-	-	-	-
6. Profit before Interest and Exceptional Items (4 + 5)	-6.14	-0.66	2.66	(2.65)	0.16
7. Interest	-	-	-	-	-
8. Profit/(Loss) after Interest but before Exceptional Items (6 - 7)	-6.14	-0.66	2.66	(2.65)	0.16
9. Exceptional items	-	-	-	-	-
10. Profit / (Loss) from Ordinary Activities before tax (8 - 9)	-6.14	-0.66	2.66	(2.65)	0.16
11. Tax Expense - Current Tax	-	-	(1.14)	-	0.04
Deferred Tax					
12. Net Profit / (Loss) from Ordinary Activities after tax (10 - 11)	(6.14)	(0.66)	3.80	(2.65)	0.12
13. Extraordinary Items					
14. Net Profit / (Loss) for the Period (12 - 13)	(6.14)	(0.66)	3.80	(2.65)	0.12
15. Paid-up equity share capital (Face Value of Rs.10/- Each)	500.00	500.00	500.00	500.00	500.00
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
17. Earnings Per Share (Rs.)					
a) Basic and Diluted EPS before Extraordinary item	(0.01)	(0.00)	0.01	(0.01)	0.00
b) Basic and Diluted EPS after Extraordinary item	(0.01)	(0.00)	0.01	(0.01)	0.00
18. Public Shareholding					
- No. of shares	4,156,000	4,156,000	4,156,000	4,156,000	4,156,000
- %age of Shareholding	83.12	83.12	83.12	83.12	83.12
19. Promoters and Promoter Groups Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	844000	844000	844000	844,000	844,000
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	16.88%	16.88%	16.88%	16.88%	16.88%
- Percentage of shares (as a% of the total share capital of the company)	16.88	16.88	16.88	16.88	16.88

Notes:

1) The following is the position of investor's complaints as at end of this quarter.

Investor complaints

- |   |     |
|---|-----|
| a) Pending at the end of the last quarter | Nil |
| b) Received during the quarter            | Nil |
| c) Resolved during the quarter            | Nil |
| d) Pending at the end of the quarter      | Nil |

2) The Limited Review as required under Clause 41 of the Listing Agreement has been completed by Statutory Auditor. The Limited Review Report for the quarter ended 31.03.2015 does not have any impact on the above result

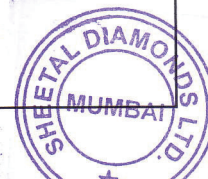
3) Previous year's figures have been regrouped/rearranged wherever necessary.

4) The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 28th May, 2015

5) Figures of quarter 4 is balancing figure between audited figures in respect of full financial year and published year to date figures upto nine months of the relevant financial year

Date : 28/05/2015  
Place : Mumbai

For & On behalf of the Board  
For Sheetal Diamonds Ltd  
Managing Director



(Rs. in Lakhs)

Statement of Assets and Liabilities - Sheetal Diamonds Limited			As at	
Particulars			March 31, 2015	March 31, 2014
			Audited	Audited
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
1	<b>Shareholder's funds</b>			
	(a) Share capital		500.00	500.00
	(b) Reserves and surplus		74.30	80.00
	<b>Sub - total Shareholder's Fund</b>		574.30	580.00
2	<b>Non - Current Liabilities</b>			
	(a) Long-term borrowings		9.80	26.00
	<b>Sub - total Non- Current Liabilities</b>		9.80	26.00
3	<b>Current Liabilities</b>			
	(a) Short-term borrowings			
	(b) Trade payables		17.96	1.30
	(c) Short-term provisions		1.67	(1.50)
	<b>Sub - total Current Liabilities</b>		19.63	(0.20)
	<b>TOTAL - EQUITY AND LIABILITIES</b>		603.73	605.80
<b>B</b>	<b><u>ASSETS</u></b>			
1	<b>Non-current Assets</b>			
	(a) Fixed assets		25.82	26.20
	(b) Non-current investments		225.05	225.05
	(c) Long-term loans and advances		129.88	111.20
	(d) Other non-current assets		1.72	1.97
	<b>Sub - total Non-current Assets</b>		382.47	364.42
2	<b>Current Assets</b>			
	(a) Inventories		176.50	189.27
	(b) Trade receivables		23.61	12.18
	(c) Cash and cash equivalents		17.72	37.98
	(d) Short-term loans and advances		3.43	1.95
	<b>Sub - total Current Assets</b>		221.26	241.38
	<b>TOTAL - ASSETS</b>		603.73	605.80





# HARDIK H SHAH & ASSOCIATES

## Chartered Accountants

*Hardik H Shah*

B. Com, ACA, CS, DISA (ICAI)

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### TO THE BOARD OF DIRECTORS OF SHEETAL DIAMONDS LIMITED

1. We have audited the accompanying Statement of Standalone financial Results of **SHEETAL DIAMONDS LIMITED** ("the Company") for the year ended 31/03/2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement has been prepared on the basis of the related annual standalone financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 5 of the Statement regarding figures for the quarter ended 31/03/2015 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
  - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended 31/03/2015.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to the investor complaints disclosed in Part II - Select Information for the quarter and year ended 31/03/2015 of the Statement, from the details furnished by the Registrars.

**For Hardik H Shah & Associates**

Chartered Accountants

(Firm Registration No. 131390W)

*Hardik Shah*  
CA Hardik Shah

Proprietor

(Membership No. 137625)



Mumbai; May 28, 2015