

Form of disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance / release of encumbrance / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Take Overs) Regulations, 2011

Name of the Target Company (TC)	IndianNivesh Limited											
Names of the Stock Exchanges where shares of the Target Company are listed	BOMBAY STOCK EXCHANGE LIMITED (BSE)											
Date of Reporting	28-Jul-15											
Name of the Promoter or PAC on whose shares has been created / released / invoked	IndianNivesh Capitals Limited											
Details of the creation/invocation / release of encumbrance:												
Name of the Promoter or PACs with him (**)	Promoter holding in the target Company (1)	Promoter holding already encumbered (2)	Details of Events pertaining to encumbrance (3)					Post event holding of encumbered shares (Creation (2+3) / release (2-3) / Invocation (2-3))				
No. of Shares	% of total share capital	% w.r.t diluted share capital (**)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/lien non-disposal of undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
IndianNivesh Capitals Limited	1797070	4.76	0	0.00	Creation	July 27, 2015	Pledge	1500000	3.97	IL & FS Financial Services Limited	297070	0.79
Sneh Shares & Securities Private Limited	16753000	44.38	0	0.00	-	-	-	-	-	-	Nil	Nil
Balashri Commercial Limited	5152853	13.65	0	0.00	-	-	-	-	-	-	Nil	Nil
Total	23702923	62.79	0	0				1500000	3.97		297070	0.79

Place: Mumbai
Date: 28.07.2015

For IndianNivesh Capitals Limited

Dinesh Nuwal
Dinesh Nuwal
Director
(DIN : 00500191)



(**) The names of all the promoters, their shareholding in the target company and the pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not
(*) Total share capital taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing agreement. Dilute share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity shares of the TC