

Audited Statement of Financial Results for the quarter and half year ended 30th September, 2015

₹ in lacs

PART I		Quarter Ended		Half Year Ended		Year ended	
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
1	Net Sales / Income from operations	6,018.47	6,210.58	5,921.09	12,229.05	11,305.93	25,001.79
	Other operating income	-	-	-	-	-	-
	Total income from operations (net)	6,018.47	6,210.58	5,921.09	12,229.05	11,305.93	25,001.79
2	Expenditure						
	(a) Consumption of raw materials	717.69	730.05	680.14	1,447.74	1,320.76	3,151.75
	(b) Staff Costs	1,461.59	1,378.27	1,304.43	2,839.86	2,548.82	5,256.76
	(c) Fuel, Power and Light	730.62	780.01	797.49	1,510.63	1,627.17	3,095.59
	(d) Depreciation	451.23	496.86	669.93	948.09	1,339.68	2,477.91
	(e) Other Expenditure	1,982.08	2,008.02	1,960.50	3,990.10	3,753.73	8,425.41
	Total Expenses	5,343.21	5,393.21	5,412.49	10,736.42	10,590.16	22,407.42
3	Profit from operations before other income, interest and exceptional items (1-2)	675.26	817.37	508.60	1,492.63	715.77	2,594.37
4	Other income	-	-	-	-	-	-
5	Profit before interest and exceptional items (3 + 4)	675.26	817.37	508.60	1,492.63	715.77	2,594.37
6	Interest (Gross)	785.24	783.40	627.11	1,568.64	1,287.45	2,777.79
7	Profit after interest but before exceptional items (5 - 6)	(109.98)	33.97	(118.51)	(76.01)	(571.68)	(183.42)
8	Exceptional items - Others	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	(109.98)	33.97	(118.51)	(76.01)	(571.68)	(183.42)
10	Provision for Tax	(6.50)	6.50	-	-	-	-
11	Deferred Tax Provision	(17.57)	25.64	(32.86)	8.07	(143.35)	13.87
12	Minimum Alternate Tax Credit Entitlement	6.50	(6.50)	-	-	-	-
13	Tax Provision of earlier years (Net)	-	-	-	-	-	-
14	Profit from ordinary activities after Tax	(92.41)	8.33	(85.65)	(84.08)	(428.33)	(197.28)
15	Paid-up equity share capital (Face Value per Share ₹2/- each)	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	33,395.10
17	Earnings per share of ₹ 2 each (₹) basic & diluted	(0.15)	0.01	(0.14)	(0.13)	(0.68)	(0.31)
18	Debt Equity Ratio	-	-	-	0.85	0.76	0.82
19	Debt Service Coverage Ratio	-	-	-	NA	NA	5.64
20	Interest Coverage Ratio	-	-	-	1.56	1.60	1.51

PART II		Quarter Ended				Year ended	
Particulars		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1,56,83,689	1,56,83,689	1,56,83,689	1,56,83,689	1,56,83,689	1,56,83,689
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	4,70,17,806	4,70,17,806	4,70,17,806	4,70,17,806	4,70,17,806	4,70,17,806
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

Particulars		Quarter ended September 30, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil



TAJGVK HOTELS & RESORTS LIMITED

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India
 Telephone (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; Website: www.tajgvk.in; CIN: L40109AP190

₹ in lakhs

Statement of Assets and Liabilities under Clause 41(1)(ea) of the Listing Agreement

Items	As at Half year ended	As at year end
	September 30, 2015	March 31, 2015
A		
1	EQUITY AND LIABILITIES	
	Shareholders' Funds	
	(a) Share Capital	1,254.03
	(b) Reserves and Surplus	33,311.02
	(c) Money received against share warrants	
	Sub-total - Shareholders' Funds	34,565.05
2	Share application money pending allotment	-
3	Minority Interest	-
4	Non-current liabilities	
	(a) Long-term borrowings	26,934.98
	(b) Deferred tax liability (net)	4,152.95
	(c) Other long-term liabilities	134.19
	(d) Long term provisions	211.52
	Sub-total - Non-current liabilities	31,433.64
5	Current liabilities	
	(a) Short-term borrowings	2,567.33
	(b) Trade payables	3,787.30
	(c) Other current liabilities	1,782.34
	Sub-total - Current liabilities	8,136.97
	TOTAL - EQUITY AND LIABILITIES	74,135.66
B		
1	ASSETS	
	Non-current assets	
	(a) Fixed assets	47,851.34
	(b) Non-current investments	11,026.80
	(d) Long term loans and advances	11,112.68
	(e) Other non-current assets	48.75
	Sub-total - Non-current assets	70,039.57
2	Current assets	
	(a) Current investments	837.21
	(a) Inventories	1,584.02
	(b) Trade receivables	236.48
	(c) Cash and cash equivalents	1,312.19
	(d) Short-term loans and advances	126.19
	(e) Other current assets	4,096.09
	Sub-total - Current assets	3,279.42
	TOTAL - ASSETS	74,135.66

Notes:

- The Audited Financial results were considered by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th October 2015.
- The total Income for the quarter ended 30th September 2015 has grown by 2% over corresponding quarter of previous year, due to increase in demand in the source markets and stable geo-political environment
- Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment.
- In view of the seasonality of the business, the financial results for the quarter ended 30th September 2015 are not indicative of the full year's performance.
- Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.

Hyderabad
26th October 2015



By Order of the Board



G INDIRA KRISHNA REDDY
MANAGING DIRECTOR
DIN - 00005230



Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

AUDIT REPORT

To the Board of Directors of
TAJGVK HOTELS & RESORTS LIMITED

We have audited the accompanying statement of financial results of TAJGVK HOTELS & RESORTS LIMITED, Taj Krishna, Road No:1, Banjara Hills, Hyderabad - 500 034 for the quarter ended 30th September, 2015 attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the 'Listing Agreement except for the disclosures regarding 'Public Share holding' 'Promoter Group Share holding' which have been traced from disclosures made by the management and have not been audited by us.

These quarter and six months ended financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.





Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

In our opinion and to the best of our information and according to the explanations given to us, these quarter ended financial results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard: and
- ii) give a true and fair view of the Loss and other financial information for the quarter ended 30th September, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For BRAHMAYYA & Co.,
Firm Regn.No:000513S
Chartered Accountants

Satyanarayana Murthy



Place: HYDERABAD
Date : 26th October, 2015

(S.SATYANARAYANA MURTHY)
Mem.No:23651
Partner