



Ref: TI/BSE/COMP/15-16/59

February 01, 2016

To,
The Deputy General Manager
Surveillance & Supervision
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
Ph: 022 2272 1234/33
Fax: 022 2272 3353

**Sub: Clarification/Confirmation on the News Item appearing in
"Business Standard"**
Ref: Scrip Code - 507205
K/A: Ms. Usha Sharma/ Ms. Tina Jain

Dear Madam,

This has reference to your letter no. L/DOSS/ONL/RV/JP/2015-16/212 dated February 01, 2016 seeking clarification/confirmation on the news item appearing in Business Standard dated February 01, 2016, titled "Lenders mull strategic debt restructuring of Tilaknagar".

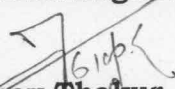
With reference to above, please take note that the Company is in discussion with banks in connection with its operational problems and various alternatives in this regard (including under SDR Scheme) are being discussed. However, no final decision has been arrived at so far.

Should there be any material development as specified under Clause 30 of the Listing Regulations requiring us by law to make any formal statement in any manner in connection with any such activity that may transpire, the Company will comply, share and make the announcements at the appropriate time in line with the best practices disclosure guidelines.

Kindly acknowledge the receipt and take the same on your record.

Thanking you.

Yours Faithfully,
For Tilaknagar Industries Ltd.


Gaurav Thakur
Company Secretary



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