



May 05, 2016

To  
Listing Department  
Bombay Stock Exchange  
PJJ Tower Dalal Street  
Mumbai-400001

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on Thursday, May 05, 2016 of Mega Nirman & Industries Limited**

This is to inform you that, the Board of Directors of the Company at its meeting held on Thursday, May 05, 2016, have approved the following:-

1.	Approved the minutes of the Last meeting of the Board of the Directors.
2.	Considered note of General Disclosure of Interest of Director U/s 184(1) of Companies Act, 2013 received from all the directors of the Company.
3.	Approved the Audited Financial Results for the Quarter and year ended on 31st March, 2016 along with Auditor's Report consisting of Balance Sheet, Profit and Loss Account for the year ended on 31st March, 2016, Significant accounting Policies, Notes to Accounts and other Schedules forming part thereto, Cash Flow Statement & Balance Sheet abstract.
4.	Took Note of Reconciliation of Share Capital Audit Report as per Clause 55A of SEBI (Depositories and Participants) Regulations, 1996 for the Quarter and Year Ended on 31st March, 2016.
5.	Took note of the Statement of Investor Complaint under Reg. 13(3) of SEBI (LODR) Regulations, 2015 for the Quarter and Year ended on 31st March, 2016.
6.	Took note of certificate given by Practicing Company Secretary under Clause 40 (9) of SEBI (LODR), 2015 for the Quarter and Year ended 31st March, 2016.
7.	As per the recommendation of Audit Committee the Board of Directors approved the appointment of M/s DSAS & Associates, Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2016-2017.

**MEGA NIRMAN & INDUSTRIES LIMITED**

Regd. Office: - 257, Second floor, Satyam tower, Commercial Complex, Paschim Vihar New Delhi- 110063

Tel. No. 011-47075887, website: [www.mnil.in](http://www.mnil.in)

CIN: L70101DL1983PLC015425, email id: [secretarial.mnil@gmail.com](mailto:secretarial.mnil@gmail.com)





8.	Took note and approved the Share Transfers of the Company.
9.	Approved the appointment of Two Additional directors <b>Mr. Avinash Kumar Agarwal DIN 02925890</b> and <b>Mr. Monendra Srivastava DIN 07489845</b> on the Board of the Company.
10.	Approved the Organizational Structure for the Financial Year 2016-2017.
11.	Reviewed the progress of existing projects of the Company.
12.	Discussed about the Proposal/Scheme of the affordable housing Under Pradhan Mantri (PM) Awas Yojna.
13.	Approved the borrowing power of the Company under Section 179 (3)(d) of the Companies Act, 2013.
14.	Approved the Loan and Investment by the Company under Section 179 (3)(e), 179(3)(f) of the Companies Act, 2013
15.	Approved the resignation of Mr. Niranjan Poddar, Director & CEO of the Company and Mr. Devraj Baid Independent Director of the Company.

You are requested to take note of the same.

Yours sincerely,

For **Mega Nirman & Industries Limited,**

  
**Shiwati Gandhi**  
Company Secretary & Compliance Officer

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