

September 20, 2023

From:

MAHENDRA JAMNADAS PATEL
Address: 801 Ratrani Apartment,
Akshar Marg, Rajkot - 360001
Gujarat, INDIA
Phone: 02827235500

To:

- (1) The Department of Corporate Services,
BSE Limited, Mumbai**
- (2) The Listing Compliance Department,
National Stock Exchange of India Limited, Mumbai**
- (3) The Company Secretary,
Atul Auto Limited**

Dear Sir,

SUB: DISCLOSURE UNDER REGULATIONS 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011, AS AMENDED

REF: BSE SCRIPT CODE: 531795 NSE COMPANY SYMBOL: ATULAUTO

In compliance to the Regulations 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended, we hereby disclose the change in holding of securities of Atul Auto Limited as per the format prescribed by SEBI.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

**For and on behalf of promoters & promoter group
Of Atul Auto Limited**

Mahendra J Patel
Promoter

Sr No	Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him	Category	Before the Acquisition/ Disposal				Details of Acquisition/ Disposal			After the Acquisition/ Disposal		
			No of Equity Shares	No. of Warrants	% of total share/ voting capital	% of diluted shares/voting capital	No of Equity Shares	No. of Warrants	% of total share/ voting capital	No of Equity Shares	No. of Warrants	% of diluted shares/voting capital
1	JAYANTIBHAI JAGJIVANDAS CHANDRA	Promoter	1,452,752	0	5.58%	5.23%	0	0	0.00%	1,452,752	0	5.23%
2	MAHENDRA JAMNADAS PATEL	Promoter	593,336	0	2.28%	2.14%	0	0	0.00%	593,336	0	2.14%
3	NEERAJ JAYANTIBHAI CHANDRA	Promoter Group	105,118	0	0.40%	0.38%	0	0	0.00%	105,118	0	0.38%
4	ALPESH BHARATBHAI CHANDRA	Promoter Group	146,160	0	0.56%	0.53%	0	0	0.00%	146,160	0	0.53%
5	ANITA N. CHANDRA	Promoter Group	131,000	0	0.50%	0.47%	0	0	0.00%	131,000	0	0.47%
6	ASHOKKUMAR JAMNADAS PATEL	Promoter Group	136,944	0	0.53%	0.49%	0	0	0.00%	136,944	0	0.49%
7	BHARAT JAGJIVANDAS CHANDRA	Promoter Group	975,906	0	3.75%	3.52%	0	0	0.00%	975,906	0	3.52%
8	CHETANKUMAR VASANTRAI PATEL	Promoter Group	220,536	0	0.85%	0.79%	0	0	0.00%	220,536	0	0.79%
9	DHARMENDRABHAI JAGJIVANDAS CHANDRA	Promoter Group	1,267,326	0	4.86%	4.57%	0	0	0.00%	1,267,326	0	4.57%
10	HARISHBHAI JAGJIVANDAS CHANDRA	Promoter Group	1,058,923	0	4.06%	3.82%	0	0	0.00%	1,058,923	0	3.82%
11	HARSHABEN HARISHBHAI CHANDRA	Promoter Group	211,800	0	0.81%	0.76%	0	0	0.00%	211,800	0	0.76%
12	HETAL ALPESH CHANDRA	Promoter Group	153,720	0	0.59%	0.55%	0	0	0.00%	153,720	0	0.55%
13	HIREN VASANTRAI PATEL	Promoter Group	138,960	0	0.53%	0.50%	0	0	0.00%	138,960	0	0.50%
14	KAPILABEN BHARATBHAI CHANDRA	Promoter Group	141,504	0	0.54%	0.51%	0	0	0.00%	141,504	0	0.51%
15	KRISHNABEN CHETANKUMAR PATEL	Promoter Group	127,368	0	0.49%	0.46%	0	0	0.00%	127,368	0	0.46%
16	KRUNAL J. CHANDRA	Promoter Group	202,650	0	0.78%	0.73%	0	0	0.00%	202,650	0	0.73%
17	MAHESHBHAI JAGJIVANDAS CHANDRA	Promoter Group	1,969,242	0	7.56%	7.10%	0	0	0.00%	1,969,242	0	7.10%
18	MANISHABEN ATULKUMAR CHANDRA	Promoter Group	860,529	0	3.30%	3.10%	0	0	0.00%	860,529	0	3.10%
19	MANISHABEN MAHENDRAKUMAR PATEL	Promoter Group	121,712	0	0.47%	0.44%	0	0	0.00%	121,712	0	0.44%
20	MANJULABEN VASANTRAI PATEL	Promoter Group	191,304	0	0.73%	0.69%	0	0	0.00%	191,304	0	0.69%
21	MINABEN ASHOKKUMAR PATEL	Promoter Group	121,712	0	0.47%	0.44%	0	0	0.00%	121,712	0	0.44%
22	PRAFULABEN JAYANTILAL CHANDRA	Promoter Group	105,800	0	0.41%	0.38%	0	0	0.00%	105,800	0	0.38%
23	RAMABEN DAYALAL PATEL	Promoter Group	161,504	0	0.62%	0.58%	-2,815	0	-0.01%	158,689	0	0.57%
25	REKHABEN MAHESHBHAI CHANDRA	Promoter Group	255,300	0	0.98%	0.92%	0	0	0.00%	255,300	0	0.92%
26	USHABEN DHARMENDRABHAI CHANDRA	Promoter Group	125,714	0	0.48%	0.45%	0	0	0.00%	125,714	0	0.45%
27	VASANTRAI KURJIBHAI PATEL	Promoter Group	228,000	0	0.88%	0.82%	0	0	0.00%	228,000	0	0.82%
28	KHUSHBU AUTO PRIVATE LIMITED	Promoter Group	437,710	218,855	1.68%	2.37%	218,855	-218,855	0.84%	656,565	0	2.37%
TOTAL			11,642,530	218,855	44.69%	42.74%	216,040	-218,855	0.83%	11,858,570	0	42.73%

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ATUL AUTO LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahendra J Patel and other promoter group as per list attached		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) BSE Limited (ii) National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	11642530	44.69%	41.95%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	218855	--	0.79%
e) Total (a+b+c+d)	11861385	44.69%	42.74%
Details of sale			
a) Shares carrying voting rights acquired/sold	216040	0.83%	0.78%
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0.00%
e) Total (a+b+c+/-d)	216040	0.83%	0.78%
After the sale, holding of:			
a) Shares carrying voting rights	11858570	42.73%	42.73%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	--	0.00%
e) Total (a+b+c+d)	11858570	42.73%	42.73%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale of 2815 Shares and Preferential allotment of 218855 Shares upon Conversion of warrants into equity shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sale of 1500 Shares on 14-09-2023 and 1315 Shares on 15-09-2023 Preferential allotment on 15-09-2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.13,02,54,720/- devided into 2,60,50,944 equity shares of face value of Rs.5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.13,87,56,400/- devided into 2,77,51,280 equity shares of face value of Rs.5/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs.13,87,56,400/- devided into 2,77,51,280 equity shares of face value of Rs.5/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

.....
Signature of the acquirer / seller / Authorised Signatory

Date: September 20, 2023
Place: Rajkot