

KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76, Village Morai, Vapi, Valsad, Gujarat - 396 191.
CIN - U65990GJ1992PLC050965

KTL/SEC/2016

16.03.2016

| | | | |
|---|-------|--|--|
| Bombay Exchange Ltd. Scrip code: 532144 Scrip id: WELCORP Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001. | Stock | Welspun Corp Limited Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat-370110. | National Stock Exchange of India Ltd. Exchnage Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : WELENTRP, Series: EQ) |
|---|-------|--|--|

Dear Sir/Madam,

Sub.: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that the Company, along with Welspun Infra Developers Limited, being part of Welspun Promoter Group, has acquired 5,50,000(0.21%) equity shares of Welspun Corp Limited on March 15,2016 by way of market purchase.


After aforesaid acquisition, the equity share holding of Welspun Promoter Group in Welspun Corp Limited stands at 10,24,34,892 (38.62%)

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige

Thanking You.

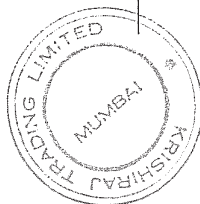
Yours Faithfully,
For Krishiraj Trading Limited


D K Patil
Director (DIN: 00062784)
Encl: as above



DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Welspun Corp Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Promoter Group of the TC (as listed in Annexure hereto) through Krishiraj Trading Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | The Bombay Stock Exchange Ltd., Mumbai National stock Exchange of India Limited., Mumbai | | |
| Details of the acquisition/ disposal are as follows: | Number | % w.r.t. total share /voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 10,18,84,892 | 38.41% | 38.41% |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | 0.00% | 0.00% |
| c) Voting rights (VR) otherwise than by shares | Nil | 0.00% | 0.00% |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | 0.00% | 0.00% |
| e) Total (a+b+c+d) | 10,18,84,892 | 38.41% | 38.41% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/ sold | 5,50,000 | 0.21% | 0.21% |
| b) VRs acquired/sold otherwise than by shares | Nil | 0.00% | 0.00% |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | 0.00% | 0.00% |



| | | | |
|---|---|--------|--------|
| d) Shares encumbered / invoked/released by the acquirer | Nil | 0.00% | 0.00% |
| e) Total (a+b+c+d) | 5,50,000 | 0.21% | 0.21% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 10,24,34,892 | 38.62% | 38.62% |
| b) Shares encumbered with the acquirer | Nil | 0.00% | 0.00% |
| c) VRs otherwise than by shares | Nil | 0.00% | 0.00% |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil | 0.00% | 0.00% |
| e) Total (a+b+c+d) | 10,24,34,892 | 38.62% | 38.62% |
| Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc). | Open Market | | |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | 5,50,000 equity shares acquired on March 15,2016. | | |
| Equity share capital/total voting capital of the TC before the said acquisition/sale | 26,52,26,109 Equity Shares of Rs.5 each. | | |
| Equity share capital/total voting capital of the TC after the said acquisition/sale | 26,52,26,109 Equity Shares of Rs.5 each. | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale. | 26,52,26,109 Equity Shares of Rs.5 each. | | |

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. Diluted share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For Krishiraj Trading Limited


D K Patil

Director

DIN: 00062784

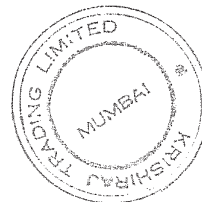
Date: 16th March 2016

Place: Mumbai

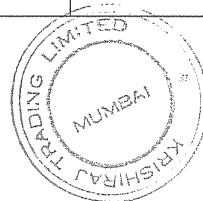


List of promoter and promoter group and persons acting in concert

| S.No. | Name(s) of the person and Persons Acting in Concert (PAC) with the person | Shareholding | | PAN of the person and PACs |
|-------|--|------------------|------|----------------------------|
| | | Number of shares | % | |
| 1 | Balkrishan Goenka | 140 | 0.00 | AEOPG 4891 D |
| 2 | Rajesh Mandawewala | 200 | 0.00 | AACPM2601D |
| 3 | Dipali Goenka | 2 | 0.00 | AEOPG 4886 L |
| 4 | Radhika Goenka | 0 | 0.00 | ANEPG0498F |
| 5 | Vanshika Goenka | 0 | 0.00 | ARAPG5063F |
| 6 | B.K.Goenka (HUF) | 0 | 0.00 | AACHB9482P |
| 7 | B.K.Goenka Family Trust | 5 | 0.00 | AAATB0698M |
| 8 | Pratima Mandawewala | 0 | 0.00 | AACPM0053B |
| 9 | Ramesh Mandawewala | 0 | 0.00 | AAAPM8387Q |
| 10 | Sitadevi Mandawewala | 0 | 0.00 | Not Avl |
| 11 | Abhishek Mandawewala | 0 | 0.00 | ALEPM1582E |
| 12 | Yash Mandawewala | 0 | 0.00 | BENPM7877P |
| 13 | Kushboo Abhishek Mandawewala | 0 | 0.00 | AVKPB0739L |
| 14 | Welspun India Limited | 0 | 0.00 | AAACW1259N |
| 15 | Welspun Steel Limited | 0 | 0.00 | AAACW5308G |
| 16 | Welspun Global Brands Limited | 0 | 0.00 | AABCB5226F |
| 17 | Welspun Syntex Limited | 0 | 0.00 | AAACW0489L |
| 18 | Welspun Infra Developers Limited | 63,57,577 | 2.42 | AAACW7608R |
| 19 | Welspun Investments and Commercials Limited | 52,33,000 | 1.99 | AAACW8345B |
| 20 | Welspun Enterprises Limited(Formerly Known as Welspun Projects Limited) | 0 | 0.00 | AABCW3241P |
| 21 | Welspun Construction Private Limited | 0 | 0.00 | AAACW7607A |
| 22 | Veremente Enterprises Private Limited (Formerly known as Welspun Infra Development and Management Private Limited) | 0 | 0.00 | AABCW3240N |
| 23 | Dahej Infrastructure Private Limited | 0 | 0.00 | AACCD3143N |
| 24 | Welspun Energy Private Limited | 0 | 0.00 | AAACW6515B |
| 25 | Welspun Mauritius Enterprises Limited | 0 | 0.00 | N.A. |
| 26 | Novelty Home Textiles SA de CV | 0 | 0.00 | N.A. |
| 27 | Welspun Holdings Private Limited | 0 | 0.00 | N.A. |
| 28 | Welspun Home Textiles UK Limited | 0 | 0.00 | N.A. |
| 29 | CHT Holdings Limited | 0 | 0.00 | N.A. |
| 30 | Christy Home Textiles Limited | 0 | 0.00 | N.A. |
| 31 | Welspun UK Limited | 0 | 0.00 | N.A. |
| 32 | Christy 2004 Limited | 0 | 0.00 | N.A. |
| 33 | Christy Welspun GmbH | 0 | 0.00 | N.A. |
| 34 | E. R. Kingsley (Textiles) Limited | 0 | 0.00 | N.A. |
| 35 | Christy UK Limited | 0 | 0.00 | N.A. |
| 36 | Christy Lifestyle LLC | 0 | 0.00 | N.A. |
| 37 | Welspun USA, Inc. | 0 | 0.00 | N.A. |
| 38 | Welspun Decorative Hospitality LLC | 0 | 0.00 | N.A. |
| 39 | Besa Developers and Infrastructure Private Limited | 0 | 0.00 | AADCB3579K |



| | | | | |
|----|---|-------------|-------|--------------|
| 40 | Anjar Integrated Textile Park Developers Private Limited | 0 | 0.00 | AABCW1163G |
| 41 | Welspun Zucchi Textiles Limited | 0 | 0.00 | AAACW1163G |
| 42 | Welspun Anjar SEZ Limited | 0 | 0.00 | AAACW 6496 R |
| 43 | Welspun Captive Power Generation Limited | 0 | 0.00 | AAACW9592Q |
| 44 | Welspun Renewables Energy Private Limited | 0 | 0.00 | AAACW9092M |
| 45 | Krishiraj Trading Limited | 5,99,79,691 | 22.79 | AAACK 2257 N |
| 46 | Welspun Mercantile Limited | 1,44,77,701 | 5.50 | AAACW2876K |
| 47 | Welspun Wintex Limited | 1,33,36,576 | 5.07 | AAACW0488M |
| 48 | Welspun Fintrade Private Limited | 30,50,000 | 1.16 | AAACW2877J |
| 49 | Methodical Investment and Trading Company Private Limited | 0 | 0.00 | AAACM 9528 J |
| 50 | Welspun Finance Limited | 0 | 0.00 | AAACW0831E |
| 51 | Welspun Energy Madhya Pradesh Limited | 0 | 0.00 | AAACW9090K |
| 52 | WELSPUN ENERGY ANUPPUR PRIVATE LIMITED | 0 | 0.00 | AAACW7072K |
| 53 | Welspun Energy UP Private Limited | 0 | 0.00 | AABCW0419K |
| 54 | Welspun Urja India Limited | 0 | 0.00 | AAACW6751D |
| 55 | Welspun Urja Gujarat Private Limited | 0 | 0.00 | AABCW0053D |
| 56 | Welspun Solar AP Private Limited | 0 | 0.00 | AAACW7599M |
| 57 | Welspun Solar Madhya Pradesh Private Limited | 0 | 0.00 | AABCW0019M |
| 58 | Welspun Solar Rajasthan Private Limited | 0 | 0.00 | AABCW0219P |
| 59 | WELSPUN SOLAR PUNJAB PRIVATE LIMITED | 0 | 0.00 | AABCW0420G |
| 60 | WELSPUN SOLAR UP PRIVATE LIMITED | 0 | 0.00 | AABCW0645F |
| 61 | WELSPUN ENERGY MAHARASHTRA PRIVATE LIMITED | 0 | 0.00 | AAECP2094C |
| 62 | WELSPUN ENERGY CHHATTISGARH LIMITED | 0 | 0.00 | AAACW9091J |
| 63 | SOLARSYS NON-CONVENTIONAL ENERGY PRIVATE LIMITED | 0 | 0.00 | AACCG8150E |
| 64 | WELSPUN ENERGY RAJASTHAN PRIVATE LIMITED | 0 | 0.00 | AADCC0409K |
| 65 | WELSPUN ENERGY RESOURCES PRIVATE LIMITED | 0 | 0.00 | AABCF0728J |
| 66 | WELSPUN ENERGY PARK PRIVATE LIMITED | 0 | 0.00 | AABCW0220C |
| 67 | Welspun Solar Park Private Limited | 0 | 0.00 | AABCW0222A |
| 68 | Welspun Solar Tech Private Limited | 0 | 0.00 | AABCW0020E |
| 69 | Welspun Energy Jharkhand Private Limited | 0 | 0.00 | AABCW0327L |
| 70 | Welspun Energy Orissa Private Limited | 0 | 0.00 | AABCW0280A |
| 71 | Krishiraj Solar Rajasthan Private Limited | 0 | 0.00 | AAECK0548E |
| 72 | Krishiraj Solar Energy Private Limited | 0 | 0.00 | AAECK1408R |
| 73 | Krishiraj Solar MP Private Limited | 0 | 0.00 | AAECK1282H |
| 74 | Krishiraj Solar Energy Maharashtra Private Limited | 0 | 0.00 | AAECK0549F |
| 75 | Solarsys Energy Private Limited | 0 | 0.00 | AARCS5582R |
| 76 | Solarsys Renewable Energy Private Limited | 0 | 0.00 | AADCP5053E |
| 77 | Welspun Solar Kannada Private Limited | 0 | 0.00 | AABCW2667F |
| 78 | SUIL Hydro Power Private Limited | 0 | 0.00 | AASC0118G |
| 79 | Clean Sustainable Energy Private Limited | 0 | 0.00 | AAFCC4474J |
| 80 | Clean Sustainable Solar Energy Private Limited | 0 | 0.00 | AAFCC6140D |




| | | | | |
|-----|--|---|------|--------------|
| 81 | Krishiraj Renewables Energy Private Limited | 0 | 0.00 | AADCK9292L |
| 82 | MSK Projects (Himmatnagar Bypass) Private Limited | 0 | 0.00 | AABCW0186D |
| 83 | MSK Projects (Kim Mandvi Corridor) Private Limited | 0 | 0.00 | AAECM8170G |
| 84 | Anjar Road Private Limited | 0 | 0.00 | AAKCA7553M |
| 85 | Welspun Steel Resources Private Limited | 0 | 0.00 | AAACW8515H |
| 86 | Welspun Orissa Steel Private Limited | 0 | 0.00 | AAKCS8749R |
| 87 | Mertz Securities Limited | 0 | 0.00 | AAACM4685L |
| 88 | Friends Connection Private Limited | 0 | 0.00 | AAACF0199A |
| 89 | Giant Realty Private Limited | 0 | 0.00 | AACCG8188L |
| 90 | WELSPUN MINERAL RESOURCES PRIVATE LIMITED | 0 | 0.00 | AABCW0221D |
| 91 | Welspun Realty Private Limited | 0 | 0.00 | AAACW6988L |
| 92 | WS TRADING AND HOLDING PRIVATE LIMITED | 0 | 0.00 | AABCW4599C |
| 93 | Worli Realty Private Limited | 0 | 0.00 | AAACW7523P |
| 94 | Welspun Iron and Steel Private limited | 0 | 0.00 | AABCW0304P |
| 95 | WS Alloy Holding Private Limited | 0 | 0.00 | AABCW5425D |
| 96 | Welspun Guinea SA | 0 | 0.00 | N.A. |
| 97 | Welspun Logistics Limited | 0 | 0.00 | AAACW6681N |
| 98 | WELSPUN MARINE LOGISTICS (RAIGAD) LIMITED | 0 | 0.00 | AAACW7156L |
| 99 | GOLDENARCH ESTATES PRIVATE LIMITED | 0 | 0.00 | AAACG0867C |
| 100 | Welspun Developers And Infrastructre Limited | 0 | 0.00 | AACAA2671G |
| 101 | Sequence Apartments Private Limited | 0 | 0.00 | AAACS1805J |
| 102 | WELSPUN INFRATECH LIMITED | 0 | 0.00 | AAACW7071L |
| 103 | WELSPUN INFRA PROJECTS PRIVATE LIMITED | 0 | 0.00 | AAACW7600H |
| 104 | ANJAR WATER SOLUTION PRIVATE LIMITED | 0 | 0.00 | AABCW0186D |
| 105 | ARSS BUS TERMINAL PRIVATE LIMITED | 0 | 0.00 | AAICA7977M |
| 106 | WELSPUN NATURAL RESOURCES PRIVATE LIMITED | 0 | 0.00 | AAACW6646F |
| 107 | Welspun Plastics Private Limited | 0 | 0.00 | AABCJ1545R |
| 108 | MGN Agro Properties Private Limited | 0 | 0.00 | AACCM 3422 H |
| 109 | Welspun Clean Energy Private Limited | 0 | 0.00 | AABCW6009P |
| 110 | Angel Power and Steel Private Limited | 0 | 0.00 | AAMFA4017D |
| 111 | MGN Estates Private Limited | 0 | 0.00 | AACCM3423G |
| 112 | BUL MSK INFRASTRUCTURE PRIVATE LIMITED | 0 | 0.00 | |
| 113 | DEWAS BHOPAL CORRIDOR LIMITED | 0 | 0.00 | AACCD6181G |
| 114 | Welspun Green Energy Private Limited | 0 | 0.00 | AABCW6012E |
| 115 | Welspun Solar Energy Private Limited | 0 | 0.00 | AABCW6013F |
| 116 | Welspun Sustainable Energy Private Limited | 0 | 0.00 | AABCW6071B |
| 117 | Welspun Wind Energy Private Limited | 0 | 0.00 | AABCW6118P |
| 118 | BABASU INVESTMENTS PVT LTD | 0 | 0.00 | AAACB6365N |
| 119 | TAIPAN INVESTMENTS P LTD | 0 | 0.00 | AAACT2071K |
| 120 | Fine Brass Manufacturing Company Pvt. Ltd. | 0 | 0.00 | |



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|-----|---|---|------|------------|
| 121 | ALSPUN INFRASTRUCTURE LIMITED | 0 | 0.00 | AAGCA6127M |
| 122 | Welspun Energy Transportation Private Limited | 0 | 0.00 | AABCW0184B |
| 123 | Welspun Pipes Limited | 0 | 0.00 | AAACW7157M |
| 124 | Welspun Tradings Limited | 0 | 0.00 | AAKCS0328J |
| 125 | Welspun Pipes Inc | 0 | 0.00 | N.A. |
| 126 | Welspun Tubular LLC | 0 | 0.00 | N.A. |
| 127 | Welspun Mauritius Holdings Limited | 0 | 0.00 | N.A. |
| 128 | Welspun Middle East DMCC | 0 | 0.00 | N.A. |
| 129 | Welspun Global Trade LLC | 0 | 0.00 | N.A. |
| 130 | Welspun Middle East Pipes LLC | 0 | 0.00 | N.A. |
| 131 | Welspun Middle East Pipe Coating LLC | 0 | 0.00 | N.A. |
| 132 | Adani Welspun Exploration Limited | 0 | 0.00 | |
| 133 | Rank Marketing Private Limited | 0 | 0.00 | AAACR1826Q |
| 134 | DBG Estates Private Limited (Formerly Known as Rightflow Trading Private Limited) | 0 | 0.00 | |
| 135 | Rajlok Diagnostic Systems Private Limited | 0 | 0.00 | AABCR7296M |
| 136 | Welspun Wasco Coatings Private Limited | 0 | 0.00 | AABCW7083P |
| 137 | Welspun Delhi Meerut Expressway Private Limited | 0 | 0.00 | N.A. |
| 138 | Welspun Flooring Limited | 0 | 0.00 | N.A. |
| 139 | Subsidiaries and associates of entities name hereinabove | 0 | 0.00 | |

For Krishiraj Trading Limited


D K Patil
Director
DIN- 00062784



Mumbai, March 16, 2016